

May 15, 2024

To: Metropolitan Area Municipalities

Re: Tax Increment / Fiscal Disparity Tax Increase Calculation – Taxes Payable 2023

The calculation forms and instructions, and values relating to the tax increase determination required to complete the State Auditor's tax increment financing district report are available on this web site. They have been designed to provide a reasonable estimate of the required tax increase determination. The total tax increase amount (line 33) is to be reported to the State Auditor in the "2023 Annual Disclosure Statement" section of the Tax Increment Financing Annual Report (line 12). The completed calculation forms are to be retained in your office. They are <u>not</u> to be forwarded to the State Auditor or to the Department of Revenue.

Sincerely,

Data & Analysis Unit Property Tax Division Minnesota Department of Revenue