



# 2017 M8X, Amended S Corporation Return Claim for Refund

Explain each change on page 2 of Form M8X.

For tax year beginning (mm/dd/yyyy) \_\_\_\_\_ and ending (mm/dd/yyyy) \_\_\_\_\_

Name of Corporation			Federal ID Number	Minnesota Tax ID
Mailing Address			Check this box if the name or address has changed from your original return. Fill in former information below. <input type="checkbox"/>	
Former Name or Address, if Changed				
City	State	Zip Code	Number of amended Schedule KS:	Number of shareholders:
Place an X in all that apply: <input type="checkbox"/> Composite Income Tax <input type="checkbox"/> Financial Institution <input type="checkbox"/> QSSS <input type="checkbox"/> Installment Sale of Pass-through Assets or Interests				
Check box to indicate the reason you are amending: <input type="checkbox"/> Amended Federal Return <input type="checkbox"/> IRS Adjustment <input type="checkbox"/> Changes Affect Schedules KS <input type="checkbox"/> Changes Affect M8A <input type="checkbox"/> Changes Affect Nonresident Withholding				

**1 S corporation taxes (enclose computation):**

**Original:**  Sch D taxes  Passive income  
 LIFO recapture

**Amended:**  Sch D taxes  Passive income  LIFO recapture . . . . . **1** ■

	A—As previously reported	B—Net change	C—Corrected amounts

- |   |            |  |  |
|---|------------|--|--|
| 2 Minimum fee (from line 2 of Form M8) . . . . .  | <b>2</b> ■ |  |  |
| 3 Composite income tax (enclose Schedules KS) . . . . .   | <b>3</b> ■ |  |  |
| 4 Nonresident Minnesota withholding . . . . .   | <b>4</b> ■ |  |  |
| 5 Add lines 1 through 4 . . . . .   | <b>5</b> ■ |  |  |
| 6 Employer Transit Pass Credit not passed through to shareholders, limited to the sum of lines 1 and 2 (enclose Schedule ETP) . . . . . | <b>6</b> ■ |  |  |
| 7 Subtract line 6 from line 5 . . . . .   | <b>7</b> ■ |  |  |
| 8 Enterprise Zone Credit (enclose Schedule EPC) . . . . .   | <b>8</b> ■ |  |  |
| 9 Estimated tax and/or extension payments . . . . .   | <b>9</b> ■ |  |  |

Continued next page





# 2017 Form M8X Instructions

Before you can complete Form M8X, you will need the M8 instructions for the year you are amending.

## Who Should File M8X?

This form must be filed by S corporations to correct—or amend—an original Minnesota Form M8, *S Corporation Return*. You must also use Form M8X to amend prior year returns.

**Federal Return Adjustments.** If the Internal Revenue Service (IRS) changes or audits your federal return or you amend your federal return, you have 180 days to file an amended Minnesota return. If you are filing Form M8X based on an IRS adjustment, be sure to check the box in the heading and attach to your Form M8X a complete copy of your amended federal return or the correction notice you received from the IRS.

If you fail to report as required, a 10 percent penalty will be assessed on any additional tax. See line 15 instructions.

**Claim for Refund.** Use Form M8X to make a claim for refund and report changes to your Minnesota liability. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district court or the tax court.

**Conformity.** As a result of the January 2023 Minnesota tax bill, you must file Form M8X only to update composite income tax for electing shareholders.

You do **not** need to update nonresident withholding amounts. You may need to amend, and issue updated Schedules KS if your shareholder(s) need additional information to update their return(s). For example, if you claimed federal bonus depreciation on qualified improvement property (QIP) and adjusted the shareholder's bonus depreciation addition as a result of the QIP nonconformity adjustment.

If you are amending solely due to the January 2023 Minnesota tax bill, write "Conformity" in red at the top of the Minnesota Form M8X. For more details, see the Form M8 instructions.

## When to File

File Form M8X only after you have filed your original return. You may file Form M8X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you

have up to 3½ years from the extended due date to file the amended return.

If you are amending your return to reduce your federal Section 179 addition as a result of Minnesota law 2020 5th Sp. Sess. Chap.3, write "Like-Kind Exchange" at the top of your Form M8X. Identify the property relinquished and received in the qualifying transactions, and the dates of disposition and receipt in the Explanation of Change on page 2 of Form M8X.

## Filing Reminders

**The amended return must be signed** by a principal officer of the corporation.

**If you pay someone to prepare your return,** the preparer must sign and enter his or her PTIN number and daytime phone.

### Round amounts to the nearest dollar.

Decrease any amount less than 50 cents and increase any amount that is 50 cents or more to the next higher dollar.

## Completing the Form

Enter the tax year you are amending at the top of the form. On the back of Form M8X, include a detailed explanation of why the original return was incorrect. Providing this information will help us verify the amended amounts.

Estimated payments and refunds credited to subsequent years cannot be amended or changed after the original return is filed.

Form AWC, *Alternative Withholding Certificate*, can only be filed with the original return. Any Forms AWC received after the filing of the original return will be denied.

**Apportionment Factors.** If the changes affect your sales, property and payroll within Minnesota, you must complete and attach M8A. Be sure to use the correct apportionment factors for the year you are amending. Below is a list of apportionment factors for each tax year:

Tax year	Sales Factor	Property Factor	Payroll Factor
2014 & later	100	0	0
2013	96	2	2
2012	93	3.5	3.5
2011	90	5	5
2010	87	6.5	6.5
2009	84	8	8
2008	81	9.5	9.5

2007	78	11	11
2006 & prior	75	12.5	12.5

## Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

The identity and income information of the shareholders are required under state law so the department can determine the shareholder's correct Minnesota taxable income and verify if the shareholder has filed a return and paid the tax. The Social Security number of the shareholders are required to be reported on Schedule KS under M.S. 289A.12, subd. 13.

## Lines 1–9, Columns A, B and C

**Column A:** Enter the amounts shown on your original return or as later adjusted by an amended return or audit report.

**Column B:** Enter the dollar amount of each change as an increase or decrease for each line you are changing. Show all decreases in parentheses.

If the changes you are making affect the amounts on a schedule, you must complete and enclose a corrected schedule.

If you do not enter an amount when there is a change, the processing of your amended return will be delayed. You must also explain each change in detail in the space on the back of Form M8X and enclose any related schedules or forms.

If you are not making a change for a given line, leave column B blank.

**Column C:** Enter the corrected amounts after the increases or decreases. If there are no changes, enter the amount from column A.

## Line 10

Enter the total of the following tax amounts, whether or not paid:

- amount from line 13 of your original M8;
- any additional tax due from a previously filed M8X, (either line 14, 15 or 16 depending on the year); and
- additional tax due as the result of an audit or notice of change.

*Continued*

