DEPARTMENT OF REVENUE

* 2 2 4 0 1 1 *

2022 M4, Corporation Franchise Tax Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) ____/____/____ and ending (MM/DD/YYYY) ____/____/____

Name of Corporation/Designated Filer | FEIN | Minnesota Tax ID Number

Mailing Address ☐ Check if new address | Business Activity Code (from federal)

City | State | ZIP Code

Former Name (if changed since 2021 return) | Federal Consolidated Common Parent Name (if different) | FEIN

☐ Check if filing a combined income return ☐ Check if reporting Tax Position Disclosure (Enclose Form TPD)

Is this your final C corporation return? If yes, indicate if:

☐ Withdrawn ☐ Dissolved ☐ Merged ☐ S corp election

Check if a member of the group (place an X in the boxes that apply):

☐ is claiming Public Law 86-272 ☐ is a Co-op ☐ is in Bankruptcy ☐ owns a captive insurance company

Has a federal examination been finalized? (list years) _____

Is a federal examination now in progress? (list years) _____

Tax years and expiration date(s) of federal waivers: _____

Report changes to federal income tax within 180 days of final determination. If there is a change in tax, you must report it on Form M4X.

You must round amounts to nearest whole dollar

1	Minnesota tax liability *(from M4T, line 25)*	**1** ■	
2	Minnesota Nongame Wildlife Fund donation *(see instructions, pg. 6)*	**2** ■	
3	Add lines 1 and 2	**3**	
4	Enterprise Zone Credit *(attach Schedule EPC)*	**4** ■	
5	Historic Structure Rehabilitation Credit *(attach credit certificate)*	**5** ■	
	Enter National Park Service (NPS) project number: _____		
6	Minnesota backup withholding	**6** ■	
7	Amount credited from your 2021 return	**7** ■	
8	Total corporate estimated tax payments made for 2022	**8** ■	
9	2022 extension payment	**9** ■	
10	Add lines 4 through 9	**10**	
11	Tax due. If line 3 is more than line 10, subtract line 10 from line 3	**11** ■	
12	Penalty *(see instructions, pg. 6 and 7)*	**12** ■	
13	Interest *(see instructions, pg. 7)*	**13** ■	
14	Additional charge for underpayment of estimated tax *(attach Schedule M15C)*	**14** ■	

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Name of Corporation/Designated Filer | FEIN | Minnesota Tax ID

15 AMOUNT DUE. If you entered an amount on line 11, add lines 11 through 14

Payment Method: ☐ Electronic *(see inst., pg. 3)*, or ☐ Check *(see inst., pg. 3)* . . . . . **15** ■

16 Overpayment. If line 10 is more than the sum of lines 3 and 12 through 14, subtract line 3 and 12 through line 14 from line 10. If line 10 is less than the sum of lines 3 and 12 through 14, see instructions, pg. 7 . . . . . **16** ■

17 Amount of line 16 to be credited to your 2023 estimated tax . . . . . **17** ■

18 REFUND. Subtract line 17 from line 16 . . . . . **18** ■

If you have a refund, you must enter your banking information below.

Account Type:

☐ **Checking** ☐ **Savings** **Routing Number** **Account Number** *(use an account not associated with any foreign banks)*

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature | **Title** | **Date (MM/DD/YYYY)** | **Direct Phone**

Signature of Preparer | **PTIN** | **Date (MM/DD/YYYY)** | **Preparer's Direct Phone**

Print name of person to contact within corporation to discuss this return | **Title** | **Direct Phone**

Include a complete copy of your federal return including schedules as filed with the IRS.
If you're paying by check, see instructions, page 3.

Mail to: Minnesota Department of Revenue
Mail Station 1250
600 N. Robert St.
St. Paul, MN 55145-1250

☐ I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

☐ I do not want my paid preparer to file my return electronically.

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2022 M4I, Income Calculation

See instructions beginning on page 8.

Name of Corporation/Designated Filer | FEIN | Minnesota Tax ID

You must round amounts to nearest whole dollar

1 a. Federal taxable income before net operating loss deduction and special deductions *(from federal Form 1120, line 28, or see inst., pg. 8)* . . . . . **1a** ■

b. Interest expense limitation for combined reports . . . . . **1b** ■

2 Additions to income

a. Federal deduction taken for taxes based on net income and minimum fee . . . **2a** ■

b. Federal deduction for capital losses *(IRC sections 1211 and 1212)* . . . . . **2b** ■

c. Interest income exempt from federal income tax . . . . . **2c** ■

d. Exempt interest dividends *(IRC section 852[b][5])* . . . . . **2d** ■

e. Losses from mining operations subject to occupation tax . . . . . **2e** ■

f. Federal deduction for percentage depletion *(IRC sections 611-614 and 291)* . . **2f** ■

g. Federal bonus depreciation and suspended loss *(IRC section 168[k])* . . . . . **2g** ■

h. Addition due to federal changes not adopted by Minnesota *(M4NC, line 33)* . . . . . **2h** ■

i. Addition for Domestic Research and Experimental Expenditures . . . . . **2i** ■

j. This line intentionally left blank . . . . . **2j** ■

k. This line intentionally left blank . . . . . **2k** ■

Total additions *(add lines 2a through 2k)* . . . . . **2** ■

3 Total *(add lines 1a, 1b, and 2)* **3**

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See instructions beginning on page 9.

* 2 2 4 1 2 1 *

Name of Corporation/Designated Filer | FEIN | Minnesota Tax ID

4 Subtractions from income

a. Refund of taxes based on net income included in federal taxable income . . . . . **4a** ■

b. Minnesota deduction for capital losses . . . . . **4b** ■

c. Certain federal credit expenses *(see instructions, pg. 10; attach schedule)* . . . . **4c** ■

d. Gross-up for foreign taxes deemed paid under IRC section 78 . . . . . **4d** ■

e. Expenses relating to income taxable by Minnesota, but federally exempt . . . . . **4e** ■

f. Dividends paid by a bank to the U.S. government on preferred stock . . . . . **4f** ■

g. Income/gains from mining operations subject to the occupation tax . . . . . **4g** ■

h. Deduction for cost depletion . . . . . **4h** ■

i. Subtraction for prior bonus depreciation addback . . . . . **4i** ■

j. Subtraction for prior IRC section 179 addback . . . . . **4j** ■

k. This line intentionally left blank . . . . . **4k** ■

l. Deferred foreign income (Section 965) . . . . . **4l** ■

m. Global intangible low-taxed income (GILTI) . . . . . **4m** ■

n. Disallowed section 280E expenses of medical cannabis manufacturers. . . . . **4n** ■

o. Subtraction due to federal changes not adopted by Minnesota . . . . . **4o** ■
(M4NC, line 33, as a positive number)

p. Subtraction for Domestic Research and Experimental Expenditures . . . . . **4p** ■

q. This line intentionally left blank . . . . . **4q** ■

r. This line intentionally left blank . . . . . **4r** ■

s. This line intentionally left blank . . . . . **4s** ■

Total subtractions *(add lines 4a through 4s)* . . . . . **4** ■

5 Intercompany eliminations *(attach schedule)* . . . . . **5** ■

6 Add lines 4 and 5 . . . . . **6**

7 Minnesota net income *(subtract line 6 from line 3)* . . . . . **7** ■

8 Total nonapportionable income *(see instructions, pg. 11; attach schedule)* . . . . . **8** ■

9 Minnesota apportionable income *(subtract line 8 from line 7).* **Enter on Form M4T, line 1** . . . . . **9** ■

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2022 M4A, Apportionment/Fee Calculation

	B1 Single/Designated Filer	B2	B3
Corporation Name			
FEIN			
Minnesota Tax ID			

	A Total in and outside Minnesota		In Minnesota		In Minnesota		In Minnesota
1 Average inventory	a**1** ■		b1		c1		
2 Average tangible property and land owned/used *(at original cost)*	a**2** ■		b2		c2		
3 Capitalized rents *(gross rents x 8)*	a**3** ■		b3		c3		
4 Total property *(add lines 1, 2 and 3)*	a**4** ■		b4		c4		
5 Payroll/officer's compensation	a**5** ■		b5		c5		
6 MN sales or receipts	a**6** ■		b6		c6		
7 MN sales of non-filing entities *(see instructions pg. 12)*	a**7** ■		b7		c7		
8 Sales or receipts *(add lines 6 and 7)* *(Financial institutions: see inst., pg. 14)* **8** ■	a**8** ■		b8		c8		
9 Minnesota apportionment factor *(divide each line 8B amount by line 8A; carry to six decimal places)* **Enter amounts on Form M4T, line 2.**	a**9** ■		b9		c9		

MINIMUM FEE CALCULATION *(see inst., pg. 13)*

10 Adjustments *(see inst., pg. 13 and 14; attach schedule)*	a**10** ■		b10		c10	
11 Add lines 4, 5, 8 and 10	a**11** ■		b11		c11	
12 Minimum fee *(see table below)* **Enter amounts on Form M4T, line 17.**	a**12** ■		b12		c12	

Minimum Fee Table

If the amount on line 11 is:	Enter this amount on line 12:
less than $1,080,000	$0
$1,080,000 to $2,159,999	$220
$2,160,000 to $10,809,999	$650
$10,810,000 to $21,609,999	$2,160
$21,610,000 to $43,219,999	$4,330
$43,220,000 or more	$10,810

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2022 M4T, Tax Calculation

	B1 Single/designated filer	B2	B3
Corporation Name			
FEIN			
Minnesota Tax ID			

1	Minnesota apportionable income *(enter amount from M4I, line 9, in each column)*	a**1**		b1		c1
2	Apportionment factor *(from M4A, line 9)*	a**2**		b2		c2
3	Net income apportioned to Minnesota *(multiply line 1 by line 2)*	a**3**		b3		c3
4a	Minnesota nonapportionable income *(see inst., pg. 15; attach schedule)*	a**4a**		b4a		c4a
4b	Minnesota nonunitary partnership income *(see inst., pg. 15; attach schedule)*	a**4b**		b4b		c4b
5	Taxable net income *(add lines 3, 4a, and 4b)*	a**5**		b5		c5
6	Net operating loss deduction *(from NOL)*	a**6**		b6		c6
7	Subtract line 6 from line 5	a**7**		b7		c7
8	Deduction for dividends received *(see inst., pg. 15)*	a**8**		b8		c8
9	Taxable income *(subtract line 8 from line 7)*	a**9**		b9		c9
10	Regular tax *(multiply line 9 by 0.098; if result is zero or less, leave blank)*	a**10**		b10		c10
11	Alternative minimum tax (AMT) *(from AMTT, line 10)*	a**11**		b11		c11
12	Add lines 10 and 11	a**12**		b12		c12
13	AMT credit *(from AMTT, line 13)*	a**13**		b13		c13
14	Subtract line 13 from line 12	a**14**		b14		c14
15	Minnesota credit for increasing research activities *(from RD, line 45)*	a**15**		b15		c15
16	Subtract line 15 from line 14	a**16**		b16		c16
17	Minimum fee *(from M4A, line 12)*	a**17**		b17		c17
18	Tax liability by corporation *(add lines 16 and 17)*	a**18**		b18		c18
19	Film Production Tax Credit	a**19**		b19		c19

Enter the credit certificate number: TAXC - _____

20	Tax Credit for Owners of Agricultural Assets *(see inst.)*	a**20**		b20		c20
21	Employer Transit Pass Credit *(from ETP, line 4)*	a**21**		b21		c21

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	B_1 Single/designated filer	B_2	B_3
Corporation Name			
FEIN			
Minnesota Tax ID			

22	LIFO Recapture Tax Deferral	a**22** ■		b22		c22	
23	Add lines 19, 20, 21, and 22	a**23** ■		b23		c23	
24	Subtract line 23 from line 18	a**24** ■		b24		c24	
25	Add all amounts on line 24. This is your **MINNESOTA TAX LIABILITY** **Enter on Form M4, line 1.**		**25** ■				