DEPARTMENT OF REVENUE

NEAR FINAL DRAFT — 11/13/26

* 2 2 2 9 1 1 *

2022 Form M2X, Amended Income Tax Return for Estates and Trusts

Tax year beginning (MM/DD/YYYY) _____ , ending (MM/DD/YYYY) _____

Name of Estate or Trust — Check if name has changed: ☐	Federal ID Number	Minnesota Tax ID Number	Number of Schedules KF
Name and Title of Fiduciary	Decedent's Social Security Number	Date of Death	Number of Beneficiaries
Current Address of Fiduciary	Fiduciary City	Fiduciary State	Fiduciary ZIP Code
Decedent's Last Address or Grantor's Address When Trust Became Irrevocable	Decedent or Grantor City	Decedent or Grantor State	Decedent or Grantor ZIP

Check all that apply:

☐ Composite Income Tax ☐ Installment Sale of Pass-through Assets or Interests ☐ Tax Position Disclosure (enclose Form TPD)

Check reason you are amending:

☐ Amended Federal Return ☐ IRS Adjustment ☐ Changes Affect Schedules KF ☐ Court Case

☐ Net Operating Loss Carried Back From Tax Year Ending (MM/DD/YYYY)_____ ☐ Other — _____

		A—As previously reported	**B**—Net change	**C**—Corrected amount
1	Federal taxable income *(from federal Form 1041)*	**1**		
2	Deductions and losses not allowed *(enclose Schedule M2NM)*	**2**		
3	Capital gain amount of lump-sum distribution	**3**		
4	Additions *(from line 71, column E, on page 4 of this form)*	**4**		
5	Add lines 1 through 4	**5**		
6	Subtractions *(from line 71, column E, on page 4 of this form)*	**6**		
7	Fiduciary's income from non-Minnesota sources (*enclose Schedule M2NM)*	**7**		
8	Add lines 6 and 7	**8**		
9	Minnesota taxable net income *(subtract line 8 from line 5)*	**9**		
10	Tax from table in Form M2 instructions	**10**		
11	Tax from S portion of ESBT (from Schedule M2SB)	**11**		
12	Total of tax from *(enclose appropriate schedules)*: ☐ Schedule M1LS ☐ Schedule M2MT	**12**		
13	Composite income tax for nonresidents *(enclose Schedules KF)*	**13**		
14	Total income tax *(add lines 10 through 13)*	**14**		
15	Credit for taxes paid to another state	**15**		
16	Film Production Tax Credit Enter the credit certificate number: TAXC - _____	**16**		
17	Tax Credit for Owners of Agricultural Assets Enter certificate number from the Rural Finance Authority: AO ____ - _____	**17**		

* 2 2 2 9 2 1 *

18 Unused credit for owners of agricultural assets from a prior year **18**
AO ____ - _____

19 Credit for increasing research activities *(enclose Schedule KPI, KS, or KF)* **19**

20 Other nonrefundable credits (see instructions) **20**

21 Total nonrefundable credits. Add lines 15 through 20. . . . . **21**

22 Subtract line 21 from line 14 *(if result is zero or less, leave blank)* **22**

23 Pass-through Entity Tax Credit *(enclose Schedule KPI, KS, or KF)* **23**

24 **Minnesota income tax withheld** *(enclose documentation)* **24**

25 Total estimated tax payments and any extension payments **25**

26 Historic Structure Rehabilitation Tax Credit *(enclose certificate)* **26**
Enter National Park Service (NPS) project number: _____

27 Other refundable credits *(see instructions)* **27**

28 Amount due from original Form M2, line 29 *(see instructions)* **28**

29 Total refundable credits and tax paid *(add lines 23c through 27c and line 28)* **29**

30 Refund amount from original Form M2, line 34 *(see instructions)* **30**

31 Subtract line 30 from line 29 (if result is less than zero, enter the amount as a negative) **31**

32 Tax you owe. If line 22c is more than line 31, subtract line 31 from line 22c.
(if line 31 is a negative amount, see instructions) **32**

33 If you failed to timely report federal changes or the IRS assessed a penalty *(see instructions)* **33**

34 Add lines 32 and 33. . . . . **34**

35 Interest *(see instructions)* **35**

36 **AMOUNT DUE** *(add lines 34 and 35)*. Payment method: ☐ Electronic ☐ Check *(attach voucher)* **36**

37 **REFUND DUE** *(if line 31 is more than lines 22c, 33, and 35, subtract line 22c, 33, and 35 from line 31)* **37**

38 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

☐ Checking ☐ Savings _____ Routing number _____ Account number (use an account not associated with any foreign banks)

☐ I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

_____ Signature of Fiduciary or Officer Representing Fiduciary
_____ Minnesota Tax ID or Social Security Number
__/__/__ Date (MM/DD/YYYY)
_____ Direct Phone

_____ Print Name of Contact
_____ E-mail Address for Correspondence, if Desired
☐ Fiduciary E-mail ☐ Paid Preparer E-mail

_____ Paid Preparer's Signature
_____ Preparer's PTIN
__/__/__ Date (MM/DD/YYYY)
_____ Direct Phone

Explain net changes on page 4.
Mail to: Minnesota Amended Fiduciary Tax, Mail Station 1310, 600 N. Robert St., St. Paul, MN 55145-1310

* 2 2 2 9 3 1 *

A—As previously reported **B**—Net change **C**—Corrected amount

Additions to Income

39	State and municipal bond interest from outside Minnesota	**39**			
40	State taxes deducted in arriving at net income	**40**			
41	Expenses deducted on your federal return that are attributable to income not taxed by Minnesota *(other than U.S. bond interest)*	**41**			
42	80 percent of suspended loss from 2001-2005 or 2008-2021 on federal return generated by bonus depreciation	**42**			
43	80 percent of federal bonus depreciation	**43**			
44	Section 199A qualified business income	**44**			
45	Addition due to federal changes not adopted by Minnesota *(M2NC, line 32)*	**45**			
46	Net operating loss carryover adjustment	**46**			
47	Foreign derived intangible income (FDII) deduction	**47**			
48	Special deduction under section 965	**48**			
49	This line intentionally left blank	**49**			
50	This line intentionally left blank	**50**			
51	This line intentionally left blank	**51**			
52	This line intentionally left blank	**52**			
53	This line intentionally left blank	**53**			
54	Add lines 39 through 53. Also enter the amount from line 54C on line 72, column E, under Additions	**54**			

Subtractions from Income

55	Interest on U.S. government bond obligations, minus expenses deducted on federal return that are attributable to this income	**55**			
56	State income tax refund included on federal return	**56**			
57	Federal bonus depreciation subtraction	**57**			
58	Subtraction due to federal changes not adopted by Minnesota *(M2NC, line 32 as a positive number)*	**58**			
59	Subtraction for railroad maintenance expenses	**59**			
60	Net operating loss carryover adjustment	**60**			
61	Deferred foreign income (section 965)	**61**			
62	Global intangible low-taxed income (GILTI)	**62**			
63	Disallowed section 280E expenses of medical cannabis manufacturers	**63**			

64 This line intentionally left blank **64**

65 This line intentionally left blank **65**

66 This line intentionally left blank **66**

67 This line intentionally left blank **67**

68 This line intentionally left blank **68**

69 Add lines 55 through 68. Also enter the amount from line 69C on line 72, column E, under Subtractions **69**

	A Name of each beneficiary	B Beneficiary's Social Security number	C Share of federal distributable net income	D Percent of total on line 72, column C	E Shares assignable to beneficiary and to fiduciary Additions	 Subtractions
70				%		
				%		
				%		
				%		
				%		
71	Fiduciary			%		
72	**Total**			**100%**		

EXPLANATION OF CHANGE—Explain each change in detail in the space provided below. Use a separate sheet, if needed. If the changes involve items requiring supporting information, be sure to attach the appropriate schedule, statement or form to Form M2X to verify the correct amount.

Instructions for 2022 Form M2X

For additional information, see the 2022 Form M2 instructions

Who Should File M2X?

This form should be filed by fiduciaries to correct—or amend—an original 2022 Form M2.

Federal return adjustments. If the Internal Revenue Service (IRS) changes or audits your federal return or you amend your federal return and it affects your Minnesota return or distributions to beneficiaries, you must file an amended Minnesota return within 180 days. If you are filing Form M2X based on an IRS adjustment, check the box at the top of the form and attach a copy of your amended federal return or correction notice you received from the IRS to Form M2X.

If the changes do not affect your Minnesota return or Schedules K-1, you have 180 days to send a letter of explanation and a copy of your amended federal return or the correction notice to: Minnesota Fiduciary Tax, Mail Station 5140, 600 N. Robert St., St. Paul, MN 55146-5140. If you fail to report as required, a 10 percent penalty will be assessed on any additional tax. See line 33 instructions.

Claim for refund. Use Form M2X to make a claim for refund and report changes to your Minnesota liability. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district court or the tax court.

Conformity 2023. As a result of the January 2023 Minnesota tax bill, you must file Form M2X only for the following reasons:

1. To update composite income tax for electing beneficiaries, or
2. To update fiduciary income tax when the trust or estate retains income.

You may need to amend, and issue updated Schedules KF or KFNC if your beneficiary(s) need additional information to update their return(s). For example, if you claimed federal bonus depreciation on qualified improvement property (QIP) and adjusted the beneficiary's bonus depreciation addition as a result of the QIP nonconformity adjustment.

If you are amending solely due to the January 2023 Minnesota tax bill, write "Conformity" in red at the top of the Minnesota Form M2X. For more details, see the Form M2 instructions.

Conformity 2026. If you are amending solely due to the 2026 Minnesota tax bill, write "Conformity" in red at the top of the Minnesota Form M2X and the amended Schedules KF you issue to beneficiaries. For more details, see the Form M2 instructions.

The estate or trust must amend their return using Form M2X if they are impacted by the changes within the 2026 Minnesota tax bill. You must also update Schedules KF for the changes.

The following provides specific information about how the estate or trust should amend their return for conformity and if they can claim a refund:

- **Composite Tax:** Update the composite tax amount on Schedules KF. The estate or trust will pay the additional composite tax due or receive a refund for overpayment of composite tax.

When to File

File Form M2X only after you have filed your original return. You may file Form M2X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return.

Filing Reminders

- **The amended return must be signed** by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.
- **If someone other than the fiduciary prepared the return,** the preparer must also sign.
- **Round amounts to the nearest dollar.** Drop amounts less than 50 cents and increase amounts 50 cents or more to the next higher dollar.
- **Forms and information** are available on our website at www.revenue.state.mn.us.

If you need help completing your amended return, call 651-556-3075. We'll provide information in other formats upon request.

Explanation

On page 4 of Form M2X, include a detailed explanation of why the original return was incorrect. Providing this information will help us verify the amended amounts.

Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

The identity and income information of the beneficiaries are required under state law so the department can determine the beneficiaries' correct Minnesota taxable income and verify if the beneficiaries have filed returns and paid the tax. The Social Security numbers of the beneficiaries are required to be reported on Schedule KF under M.S. 289A.12, subd. 13.

Line Instructions

Columns A, B, C

- **Column A:** Enter the amounts shown on your original return or as later adjusted by an amended return or audit report.
- **Column B:** Enter the dollar amount of each change as an increase or decrease for each line you are changing. Show all decreases in parentheses. Explain the changes in detail within the Explanation of Change on page 4 of Form M2X. If the changes involve items requiring supporting information, attach to Form M2X the appropriate schedule, statement or form to verify the corrected amount.
- **Column C:** Enter the corrected amounts after the increases or decreases. If there are no changes, enter the amount from column A.

Continued

2022 Form M2X instructions (continued)

Line 2
Use Schedule M2NM, *Non-Minnesota Source Income and Related Expenses*, to determine the amount to include on line 2.

Line 7
Use Schedule M2NM to determine the amount to include on line 7.

Line 28
Enter the total of the following tax amounts, whether or not paid.

1. For the original 2022 M2 return, the amount from line 29.
2. For all previously filed 2022 M2X Returns, the amount from line 28.
3. Additional tax due as the result of an audit or notice of change.

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

Line 30
Enter the total of the following refund amounts, whether or not the refund has been received.

1. For the original 2022 M2 return, the amount from line 34.
2. For all previously filed 2022 M2X Returns, the amount from line 30.
3. Refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax or applied to pay past due taxes. Do not include any interest that may have been included in the refunds you received.

If the refund amount on your original return was reduced by an additional charge for underpaying estimated tax reported on line 32 of the 2022 M2, then when figuring the amount to enter on the 2022 M2X line 30, add the amount from this line to the amount reported on line 34 of the 2022 M2.

Lines 32 and 37
Lines 32 and 37 should reflect the changes to your tax and/or credits as reported on lines 1 through 27 of Form M2X. If you have unpaid taxes on your original Form M2, this amended return is not intended to show your corrected balance due.

Line 32
If line 31 is a negative amount, treat it as a positive amount and add it to line 22C. Enter the result on line 32. This is the amount you owe, and is due when you file your amended return. You *cannot* use your estimated tax account to pay this amount.

Line 33
If only one of the penalties below applies, you must multiply line 32 by 10 percent (.10). If both penalties apply, multiply line 32 by 20 percent (.20). Enter the result on line 33.

- The IRS assessed a penalty for negligence or disregard of rules or regulations.
- You failed to report federal changes to the department within 180 days as required.

Line 35
Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate: Interest = line 32 x number of days past the due date x interest rate ÷ 365

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

The interest rate for 2023 is 5 percent.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

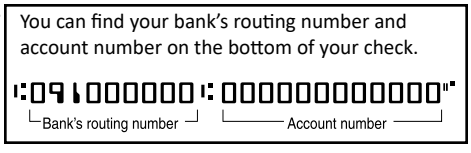
Line 36
Pay Electronically. Visit our website at **www.revenue.state.mn.us** and log in to e-Services. When paying electronically, you must use an account not associated with any foreign banks.

Pay by Check. Visit our website at **www.revenue.state.mn.us** and click on **Make a Payment** and then **Check or Money Order** to create a voucher. Print and mail the voucher with a check made payable to Minnesota Department of Revenue. When you pay by check, you authorize us to make a one-time electronic fund transfer from your account. You may not receive your cancelled check.

Line 37
If you want your refund to be directly deposited into your bank account, complete line 38. Your bank statement will indicate when your refund was deposited to your account. Otherwise, skip line 38 and your refund will be sent to you in the mail.

This refund cannot be applied to your estimated tax account.

Line 38
If you want your refund to be directly deposited into your checking or savings account, enter the routing and account numbers.The **routing number** must have nine digits. The **account number** may contain up to 17 digits (both numbers and letters). If your account number contains less than 17 digits, enter the number and leave out any hyphens, spaces and symbols. If the routing or account number is incorrect or is not accepted by your financial institution, your refund will be sent to you in the form of a paper check.



Continued

Lines 39–69

If you enter a corrected amount in Column C of lines 39 through 69, you may be required to notify beneficiaries of any adjustments to their income. Report the corrected information on a new Schedule KF, and check the "Amended KF" box toward the top of the schedule.

Signature

The return must be signed by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.

If someone other than the fiduciary prepared the return, the preparer must also sign and include their ID and phone number.

Check the box to authorize the department to discuss this return with the preparer. This authority allows us to discuss with your preparer these items from this return: line item details; tax due on original and adjustments made during processing; penalty or interest due; documents received or sent like a tax order or bill; and dates and amounts of payments, credits, or refunds. The authority also allows your preparer to cancel direct deposit or debit payments and submit an abatement request.

The authority granted by a marked return checkbox is valid for one year after the due date for current original returns, or one year from the date the form was submitted for amended and noncurrent original returns.

Checking the box does not give your preparer the authority to sign any tax documents on your behalf, represent you at any audit or appeals conference, or discuss abatement progress. For these types of authorities, file Form REV184b, *Business Power of Attorney*, with the department.