DEPARTMENT OF REVENUE

NEAR FINAL DRAFT — 11/13/26

* 2 4 7 1 7 1 *

2024 Schedule M2SBNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning MM/DD/YYYY **, 2024, ending** MM/DD/YYYY

NAME OF TRUST XXXXXXXXXXXXXX	999999999999	999999999
Name of Trust	Federal ID Number	Minnesota ID Number

Before you complete this schedule, ***read the instructions which are on a separate sheet****.*

Enter amounts as a positive or negative.
Round amounts to the nearest whole dollar.

Adjustments to federal taxable income (FTI)

1	a	This line intentionally left blank	1a	
	b	This line intentionally left blank	1b	
2	a	This line intentionally left blank	2a	
	b	This line intentionally left blank	2b	
	c	This line intentionally left blank	2c	
3	a	This line intentionally left blank	3a	
	b	This line intentionally left blank	3b	
4		This line intentionally left blank	4	
5		This line intentionally left blank	5	
6		This line intentionally left blank	6	
7		This line intentionally left blank	7	
8	a	This line intentionally left blank	8a	
	b	This line intentionally left blank	8b	
9		Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	9	12345678
10	a	This line intentionally left blank	10a	
	b	This line intentionally left blank	10b	
11		This line intentionally left blank	11	
12		This line intentionally left blank	12	
13		This line intentionally left blank	13	
14		This line intentionally left blank	14	
15		This line intentionally left blank	15	

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16 This line intentionally left blank **16**

17 Total lines 1-16. If the result is positive, enter it on Form M2SB, line 18.
If the amount is negative, enter it as a positive number on Form M2SB, line 31 . . . . . **17** 12345678

You must include this schedule when you file Form M2SB.