NEAR FINAL DRAFT 11/13/26

DEPARTMENT OF REVENUE

* 2 4 7 2 4 1 *

2024 Schedule KPINC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning MM DD YYYY **, ending** MM DD YYYY

NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX Partner's Name	999999999 Partner's Social Security Number or Federal ID Number
NAMEXXXXXXXXXXXXXXXXXXXXXXXXX Partnership's Name	999999999999 Partnership's Federal ID Number
999999999 Partnership's Minnesota ID Number	

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

1	a	This line intentionally left blank	1a		
	b	This line intentionally left blank	1b		
2	a	This line intentionally left blank	2a		
	b	This line intentionally left blank	2b		
	c	This line intentionally left blank	2c		
3	a	This line intentionally left blank	3a		
	b	This line intentionally left blank	3b		
4		This line intentionally left blank	4		
5		This line intentionally left blank	5		
6		This line intentionally left blank	6		
7		This line intentionally left blank	7		
8	a	This line intentionally left blank	8a		
	b	This line intentionally left blank	8b		
9		Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	9	123456789	M1NC, Line 11
10	a	This line intentionally left blank	10a		
	b	This line intentionally left blank	10b		
11		This line intentionally left blank	11		
12		This line intentionally left blank	12		
13		This line intentionally left blank	13		
14		This line intentionally left blank	14		

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NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

999999999
Partner's Social Security Number or Federal ID Number

NAMEXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

999999999999
Partnership's Federal ID Number

999999999
Partnership's Minnesota ID Number

15 This line intentionally left blank **15**

16 This line intentionally left blank **16**

17 Total lines 1-16. If the result is a positive, enter it on Schedule KPI, line 6.
If the amount is a negative, enter it as a positive number on Schedule KPI, line 19 . . . . . **17** 123456789

You must include this schedule when you file Schedule KPI.

2024 Schedule KPINC Instructions

Individual, estate, and trust partner's use of information provided on Schedule KPINC

Purpose of Schedule KPINC

Schedule KPINC is a supplemental schedule provided by the partnership to its individual, estate, or trust partners. The partners need this information to complete one of the following:

- Minnesota Schedule M1NC if you are an individual partner.
- Minnesota Schedule M2NC if you are a trust or estate partner.

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPINC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPINC from the partnership and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M1X, Amended Minnesota Income Tax Return, if you are an individual partner.
- Form M2X, Amended Income Tax Return for Estate and Trust, if you are a trust or estate partner.

Line Instructions

Line 1a – This Line Intentionally Left Blank

Line 1b – This Line Intentionally Left Blank

Line 2a – This Line Intentionally Left Blank

Line 2b – This Line Intentionally Left Blank

Line 2c – This Line Intentionally Left Blank

Line 3a – This Line Intentionally Left Blank

Line 3b – This Line Intentionally Left Blank

Line 4 – This Line Intentionally Left Blank

Line 5 – This Line Intentionally Left Blank

Line 6 – This Line Intentionally Left Blank

Line 7 – This Line Intentionally Left Blank

Line 8a – This Line Intentionally Left Blank

Line 8b – This Line Intentionally Left Blank

Line 9 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

Individuals: Include this amount on Schedule M1NC, line 11.
Trusts and Estates: Include this amount on Schedule M2NC, line 9.

Line 10a – This Line Intentionally Left Blank

Line 10b – This Line Intentionally Left Blank

Line 11 – This Line Intentionally Left Blank

Lines 12 through 15 – These lines are intentionally left blank.

Line 16 – This Line Intentionally Left Blank

Line 17 – Total

If the total on this line is a positive number, enter it on Schedule KPI, line 6. If the total on this line is a negative, enter it as a positive number on Schedule KPI, line 19.

Continued