DEPARTMENT OF REVENUE

* 2 4 7 3 3 1 *

2024 Schedule KPCNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning _____, **ending** _____

Partner's Name _____ Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____ Partnership's Federal ID Number _____ Partnership's Minnesota ID Number _____

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Adjustments to federal taxable income (FTI)

1	a	This line intentionally left blank	1a	
	b	This line intentionally left blank	1b	
2	a	This line intentionally left blank	2a	
	b	This line intentionally left blank	2b	
	c	This line intentionally left blank	2c	
3	a	This line intentionally left blank	3a	
	b	This line intentionally left blank	3b	
4		This line intentionally left blank	4	
5		This line intentionally left blank	5	
6		This line intentionally left blank	6	
7		This line intentionally left blank	7	
8	a	This line intentionally left blank	8a	
	b	This line intentionally left blank	8b	
9		Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	9	
10	a	This line intentionally left blank	10a	
	b	This line intentionally left blank	10b	
11		This line intentionally left blank	11	
12		Addition for Domestic Research and Experimental Expenditures	12	
13		This line intentionally left blank	13	
14		This line intentionally left blank	14	

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Partner's Name

Partner's Social Security Number or Federal ID Number

Partnership's Name

Partnership's Federal ID Number

Partnership's Minnesota ID Number

15 This line intentionally left blank **15**

16 This line intentionally left blank **16**

17 Total lines 1-16. . . . . **17**

You must include this schedule when you file Schedule KPC.

2024 Schedule KPCNC Instructions

Corporate or partnership partner's use of information provided on Schedule KPCNC

Purpose of Schedule KPCNC

Schedule KPCNC is a supplemental schedule provided by the partnership to its corporate or partnership partners. The partners need this information to complete one of the following:

- Minnesota Schedule M4NC if you are a C corporation partner.
- Minnesota Schedule KSNC if you are an S corporation partner flowing income to shareholders.
- Minnesota Schedule KPINC or Schedule KPCNC if you are a partnership partner flowing income to partners.

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPCNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPCNC from the partnership and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M4X, Amended Francise Tax Return, if you are a corporate partner.
- Form M8X, Amended S Corporation Return, if you are an S corporation partner.
- Form M3X, Amended Partnership Return, if you are a partnership partner.

Line Instructions

Line 1a – This Line is Intentionally Left Blank

Line 1b – This Line is Intentionally Left Blank

Line 2a – This Line is Intentionally Left Blank

Line 2b – This Line is Intentionally Left Blank

Line 2c – This Line is Intentionally Left Blank

Line 3a – This Line is Intentionally Left Blank

Line 3b – This Line is Intentionally Left Blank

Line 4 – This Line is Intentionally Left Blank

Line 5 – This Line is Intentionally Left Blank

Line 6 – This Line is Intentionally Left Blank

Line 7 – This Line is Intentionally Left Blank

Line 8a – This Line is Intentionally Left Blank

Line 8b – This Line is Intentionally Left Blank

Line 9 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

C Corporation: Include this amount on Schedule M4NC, line 9.
S Corporation: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 9.
Partnership: Pass this information through, pro rata, to the partners on Schedule KPINC, line 9 or Schedule KPCNC, line 9.

Line 10a – This Line is Intentionally Left Blank

Line 10b – This Line is Intentionally Left Blank

Line 11 – This Line is Intentionally Left Blank

Line 12 – Addition for Domestic Research and Experimental Expenditures

C Corporation: Include this amount on Schedule M4NC, line 12.
S Corporation: Not applicable.
Partnership: Pass this information through, pro rata, on Schedule KPCNC, line 12, to your C corporation and partnership partners. Line 12 does not apply to individual, estate, trust, or S corporation partners.

Lines 13 through 15 – These lines are intentionally left blank.

Line 16 – This Line is Intentionally Left Blank

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2024 Schedule KPCNC Instructions

Line 17 – Total
Enter the total of lines 1 through 16.