NEAR FINAL DRAFT 11/13/26

DEPARTMENT OF REVENUE

247331

2024 Schedule KPCNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning MM DD YYYY **, ending** MM DD YYYY

NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX — Partner's Name

999999999 — Partner's Social Security Number or Federal ID Number

NAMEXXXXXXXXXXXXXXXXXXXXXXXXX — Partnership's Name

999999999999 — Partnership's Federal ID Number

999999999 — Partnership's Minnesota ID Number

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Adjustments to federal taxable income (FTI)

1	a	This line intentionally left blank	1a	
	b	This line intentionally left blank	1b	
2	a	This line intentionally left blank	2a	
	b	This line intentionally left blank	2b	
	c	This line intentionally left blank	2c	
3	a	This line intentionally left blank	3a	
	b	This line intentionally left blank	3b	
4		This line intentionally left blank	4	
5		This line intentionally left blank	5	
6		This line intentionally left blank	6	
7		This line intentionally left blank	7	
8	a	This line intentionally left blank	8a	
	b	This line intentionally left blank	8b	
9		Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	9	123456789
10	a	This line intentionally left blank	10a	
	b	This line intentionally left blank	10b	
11		This line intentionally left blank	11	
12		Addition for Domestic Research and Experimental Expenditures	12	123456789
13		This line intentionally left blank	13	
14		This line intentionally left blank	14	

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2024 KPCNC, page 2

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NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

999999999
Partner's Social Security Number or Federal ID Number

NAMEXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

999999999
Partnership's Federal ID Number

999999999
Partnership's Minnesota ID Number

15 This line intentionally left blank **15**

16 This line intentionally left blank **16**

17 Total lines 1-16. . . . . **17** 123456789

You must include this schedule when you file Schedule KPC.

2024 Schedule KPCNC Instructions

Corporate or partnership partner's use of information provided on Schedule KPCNC

Purpose of Schedule KPCNC

Schedule KPCNC is a supplemental schedule provided by the partnership to its corporate or partnership partners. The partners need this information to complete one of the following:

- Minnesota Schedule M4NC if you are a C corporation partner.
- Minnesota Schedule KSNC if you are an S corporation partner flowing income to shareholders.
- Minnesota Schedule KPINC or Schedule KPCNC if you are a partnership partner flowing income to partners.

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPCNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPCNC from the partnership and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M4X, Amended Francise Tax Return, if you are a corporate partner.
- Form M8X, Amended S Corporation Return, if you are an S corporation partner.
- Form M3X, Amended Partnership Return, if you are a partnership partner.

Line Instructions

Line 1a – This Line is Intentionally Left Blank

Line 1b – This Line is Intentionally Left Blank

Line 2a – This Line is Intentionally Left Blank

Line 2b – This Line is Intentionally Left Blank

Line 2c – This Line is Intentionally Left Blank

Line 3a – This Line is Intentionally Left Blank

Line 3b – This Line is Intentionally Left Blank

Line 4 – This Line is Intentionally Left Blank

Line 5 – This Line is Intentionally Left Blank

Line 6 – This Line is Intentionally Left Blank

Line 7 – This Line is Intentionally Left Blank

Line 8a – This Line is Intentionally Left Blank

Line 8b – This Line is Intentionally Left Blank

Line 9 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

C Corporation: Include this amount on Schedule M4NC, line 9.
S Corporation: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 9.
Partnership: Pass this information through, pro rata, to the partners on Schedule KPINC, line 9 or Schedule KPCNC, line 9.

Line 10a – This Line is Intentionally Left Blank

Line 10b – This Line is Intentionally Left Blank

Line 11 – This Line is Intentionally Left Blank

Line 12 – Addition for Domestic Research and Experimental Expenditures

C Corporation: Include this amount on Schedule M4NC, line 12.
S Corporation: Not applicable.
Partnership: Pass this information through, pro rata, on Schedule KPCNC, line 12, to your C corporation and partnership partners. Line 12 does not apply to individual, estate, trust, or S corporation partners.

Lines 13 through 15 – These lines are intentionally left blank.

Line 16 – This Line is Intentionally Left Blank

Continued

2024 Schedule KPCNC Instructions

Line 17 – Total
Enter the total of lines 1 through 16.