DEPARTMENT OF REVENUE

NEAR FINAL DRAFT — 11/13/26

* 2 4 7 1 3 1 *

2024 Schedule KFNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning MM/DD/YYYY, **ending** MM/DD/YYYY

BENEFICIARY NAMEXXXXXXXX Name of Beneficiary		999999999 Beneficiary's Social Security Number
ESTATE OR TRUST NAMEXXXX Name of Estate or Trust	999999999999 Federal ID Number	999999999 Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

1	a	This line intentionally left blank	1a	
	b	This line intentionally left blank	1b	
2	a	This line intentionally left blank	2a	
	b	This line intentionally left blank	2b	
	c	This line intentionally left blank	2c	
3	a	This line intentionally left blank	3a	
	b	This line intentionally left blank	3b	
4		This line intentionally left blank	4	
5		This line intentionally left blank	5	
6		This line intentionally left blank	6	
7		This line intentionally left blank	7	
8	a	This line intentionally left blank	8a	
	b	This line intentionally left blank	8b	
9		Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	9	12345678 M1NC, Line 11
10	a	This line intentionally left blank	10a	
	b	This line intentionally left blank	10b	
11		This line intentionally left blank	11	
12		This line intentionally left blank	12	
13		This line intentionally left blank	13	
14		This line intentionally left blank	14	
15		This line intentionally left blank	15	

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BENEFICIARY NAMEXXXXXXXX
Beneficiary's Name

999999999
Beneficiary's Social Security Number

16 This line intentionally left blank **16**

17 Total lines 1-16. If the result is positive, enter it on Schedule KF, line 7.
If the amount is negative, enter it as a positive number on Schedule KF, line 20 . . . . . **17** 12345678

You must include this schedule when you file Schedule KF.