



2026 Schedule PTE-RP, Pass-through Entity Tax for Resident Partners

Partnerships, and Limited Liability Companies (LLCs) taxed as a Partnership: Complete Schedule PTE-RP and file with Schedule PTE if you are electing to pay tax at the entity level. Include amounts attributable to partners who are Minnesota residents.

Name of LLC or Partnership

FEIN

Minnesota Tax ID Number

Entity is a ☐ Partnership ☐ LLC

Complete lines 1 through 20 with amounts attributable to partners who are Minnesota residents.

1

Addition for 80% of federal bonus depreciation (see instructions)

1

2

Addition for foreign-derived intangible income (FDII) deduction

2

3

This line intentionally left blank

3

4

This line Intentionally left blank

4

5

Addition for interest received on loans secured by rural and agricultural real property.

5

6

Addition for certain business meals and entertainment (see instructions).

6

7

Addition for certain subpart F income (see instructions)

7

8

Addition for state income taxes deducted by the entity to determine net income (see instructions)

8

9

Amounts from federal Schedules K-1, special allocations, and guaranteed payments (see instructions)

9

10

Add lines 1 through 9.

10

11

Subtractions for deferred foreign income (sec. 965) and delayed business interest

11

12

Subtraction for state income tax refund included in income (see instructions)

12

13

Subtraction for one-fifth of the bonus depreciation that was added back in a year the Partnership filed Schedule PTE

13

14

Subtraction for Employee Retention Credit.

14

15

Subtraction for QBAI deduction against net CFC tested income (see instructions)

15

16

This line intentionally left blank

16

17

This line intentionally left blank

17

18

Add lines 11 through 17

18

19

Subtract line 18 from line 10.

19

20

Multiply line 19 by 9.85% (.0985), enter the result on Schedule PTE, line 36

20

Include resident partners’ income and credit distribution information on Schedule PTE, Part 2.

2026 Schedule PTE-RP Instructions

Who should file Schedule PTE-RP?

Complete and file Schedule PTE-RP if you are a partnership filing Schedule PTE, and have one or more partners who is a Minnesota resident and qualifying owner during 2026.

How is Schedule PTE-RP different from Schedule PTE?

Schedule PTE-RP is used by partnerships to allocate 100% of resident partner's distributive share from the partnership to Minnesota for purposes of the PTE tax. The result from Schedule PTE-RP is reported on Schedule PTE.

Line Instructions

Line 1 – Addition for 80% of Federal Bonus Depreciation

Determine the total distributive share of federal bonus depreciation for all resident partners. This amount must equal the total amount reported to resident partners on Schedule KPI, line 4, multiplied by 80%

Include the result on line 1.

Line 2 – Addition for Foreign-Derived Intangible Income (FDII) Deduction

Enter the total distributive share of FDII for all resident partners. This line must equal the total amount reported to resident partners on Schedule KPI, line 5.

Lines 3 and 4 – These Lines are Intentionally left Blank

Line 5 - Addition for Interest Received on Loans Secured by Rural and Agricultural Real Property

Enter the total amount from Schedule KPI, Line 8 for all resident partners.

Line 6 - Addition for Certain Business Meals and Entertainment

Enter the total amount from Schedule KPI, Line 9 for all resident partners.

Line 7 - Addition for Certain Subpart F Income

Enter the total amount from Schedule KPI, Line 10 for all resident partners.

Line 8 – Addition for State Income Taxes Deducted

Enter the total distributive share of state income taxes deducted by the entity for all resident partners. This line must equal the total amount reported to resident partners on Schedule KPI, line 2.

Line 9 – Total Amounts from Federal Schedule K-1 (1065)

Enter the total distributive share of federal amounts reported on Schedule K-1 (1065) for resident partners.

Line 11 – Subtraction for Deferred Foreign Income (Section 965) (DFI)

Enter the total distributive share of DFI and delayed business interest for resident partners. This line must equal the total amount reported to resident partners on Schedule KPI lines 15 and 17.

Line 12 – Subtraction for State Income Tax Refund Included in Income

Enter the total distributive share of state income taxes included in the entity's income for all resident partners. This line must equal the total amount reported to partners on Schedule KPI, line 18.

Line 13 – Subtraction for Delayed Bonus Depreciation

Determine the amount of bonus depreciation included on your 2021-2025 Schedule PTE, line 1, attributable to partners who were Minnesota residents in 2026. Include 20% of that amount on line 13.

Also include 20% of bonus depreciation reported to a partner who is both of the following:

- A Minnesota resident in 2026
- Included in the entity's composite filing, or had Schedule PTE fulfill their filing requirement, in 2021-2025

Line 14 – Subtraction for Employee Retention Credit subtraction

Enter the total distributive share of the amount of wages not deducted from income in the current taxable year and used for the calculation of the federal Employee Retention Credit under CARES Act Sec. 2301; TCDTR20 Sec. 206 and 207; and/or ARPA Sec. 9651 for all resident partners. This line must equal the total amount reported to these partners on Schedule KPI line 13.

Line 15 - Subtraction for QBAI Deduction Against Net CFC Tested Income

Enter the total amount from Schedule KPI, Line 21 for all resident partners.

Lines 16 and 17 - These Lines are Intentionally left Blank

Line 20 – PTE Tax

This is the PTE tax attributable to resident partners. Enter this amount on Schedule PTE, line 36.