



2026 M4, Corporation Franchise Tax Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) / / and ending (MM/DD/YYYY) / /

Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID Number

Mailing Address

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Check if new address	
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Business Activity Code (from federal)

City

State

ZIP Code

Former Name (if changed since previous year return)

Federal Consolidated Common Parent Name (if different)	FEIN
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11

Check if filing a combined income return

11

Check if reporting Tax Position Disclosure (Enclose Form TPD)

Is this your final C corporation return? If yes, indicate if:

Check if a member of the group (place an X in the boxes that apply):

--	--

Withdrawn

1

Dissolved

1

Merged

11

S corp election

11

is claiming
Public Law
86-272

11

is a Co-op

11

is in Bankruptcy

11

owns a captive insurance company

Has a federal examination been finalized? (list years) _____

Report changes to federal income tax within 180 days of final determination. If there is a change in tax, you must report it on Form M4X.

Is a federal examination now in progress? (list years) _____

Tax years and expiration date(s) of federal waivers_____

**You must round amounts
to nearest whole dollar**

- | | | | | |
|----|---|----|---|--|
| 1 | Minnesota tax liability (from M4T, line 28) | 1 | ■ | |
| 2 | Minnesota Nongame Wildlife Fund donation (see instructions) | 2 | ■ | |
| 3 | Add lines 1 and 2 | 3 | ■ | |
| 4 | Enterprise Zone Credit (attach Enterprise Zone Credit Form) | 4 | ■ | |
| 5 | Credit for Historic Structure Rehabilitation (attach credit certificate) | 5 | ■ | |
| | Enter National Park Service (NPS) project number: _____ | | | |
| 6 | Credit for Sustainable Aviation Fuel | 6 | ■ | |
| | Enter certificate number from the Department of Agriculture: _____ | | | |
| 7 | Minnesota refundable credit for increasing research activities (from RD, line 37) | 7 | ■ | |
| 8 | Minnesota backup withholding | 8 | ■ | |
| 9 | Amount credited from your 2025 return | 9 | ■ | |
| 10 | Total corporate estimated tax payments made for 2026 | 10 | ■ | |
| 11 | 2026 extension payment | 11 | ■ | |
| 12 | Add lines 4 through 11 | 12 | ■ | |
| 13 | Tax due. If line 3 is more than line 12, subtract line 12 from line 3 | 13 | ■ | |



Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID

- 14 Penalty (see instructions) 14 ■ _____
- 15 Interest (see instructions) 15 ■ _____
- 16 Additional charge for underpayment of estimated tax (attach Schedule M15C) 16 ■ _____
- 17 AMOUNT DUE. If you entered an amount on line 13, add lines 13 through 16
- Payment Method: ☐ Electronic (see instructions), or ☐ Check (see instructions) 17 ■ _____
- 18 Overpayment. If line 12 is more than the sum of lines 3 and 14 through 16, subtract line 3 and 14 through line 16 from line 12. If line 12 is less than the sum of lines 3 and 14 through 16, (see instructions) 18 ■ _____
- 19 Amount of line 18 to be credited to your 2027 estimated tax 19 ■ _____
- 20 REFUND. Subtract line 19 from line 18 (see instructions for limitation that may apply) 20 ■ _____
- If you have a refund, you must enter your banking information below.

Account Type:

☐ Checking ☐ Savings _____ Routing Number _____ Account Number (use an account not associated with any foreign banks) _____

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature _____	Title _____	Date (MM/DD/YYYY) _____	Direct Phone _____
Signature of Preparer _____	PTIN _____	Date (MM/DD/YYYY) _____	Preparer's Direct Phone _____
Print name of person to contact within corporation to discuss this return _____	Title _____	Direct Phone _____	

Include a complete copy of your federal return including schedules as filed with the IRS.

If you're paying by check, see instructions, page 3.

Mail to: Minnesota Department of Revenue
Mail Station 1250
600 N. Robert St.
St. Paul, MN 55146-1250

- ☐ I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
- ☐ I do not want my paid preparer to file my return electronically.



2026 M4I, Income Calculation

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
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**You must round amounts
to nearest whole dollar**

1 a. Federal taxable income before net operating loss deduction and special deductions
(from federal Form 1120, line 28, or see instructions) **1a** ■ _____

b. Interest expense limitation for combined reports **1b** ■ _____

2 Additions to income

a. Federal deduction taken for taxes based on net income and minimum fee. . . . **2a** ■ _____

b. Federal deduction for capital losses (IRC sections 1211 and 1212). **2b** ■ _____

c. Interest income exempt from federal income tax. **2c** ■ _____

d. Exempt interest dividends (IRC section 852[b][5]) **2d** ■ _____

e. Losses from mining operations subject to occupation tax. **2e** ■ _____

f. Federal deduction for percentage depletion (IRC sections 611-614 and 291) . . . **2f** ■ _____

g. Federal bonus depreciation and suspended loss (IRC section 168[k]) **2g** ■ _____

h. This line intentionally left blank **2h** ■ _____

i. Interest received on loans secured by rural and agricultural real property **2i** ■ _____

j. Certain business meals and entertainment (see instructions). **2j** ■ _____

k. Certain subpart F income (see instructions) **2k** ■ _____

l. Addition for domestic research and experimental expenditures **2l** ■ _____

m. Addition for unamortized domestic research and experimental expenditures . **2m** ■ _____

n. This line intentionally left blank **2n** ■ _____

o. This line intentionally left blank **2o** ■ _____

Total additions (add lines 2a through 2o) 2 ■ _____

3 Total (add lines 1a, 1b, and 2) 3 _____





Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID

4 Subtractions from income

- a. Refund of taxes based on net income included in federal taxable income **4a** ■ _____
- b. Minnesota deduction for capital losses **4b** ■ _____
- c. Certain federal credit expenses (*see instructions, attach schedule*) **4c** ■ _____
- d. Gross-up for foreign taxes deemed paid under IRC section 78 **4d** ■ _____
- e. Expenses relating to income taxable by Minnesota, but federally exempt **4e** ■ _____
- f. Dividends paid by a bank to the U.S. government on preferred stock **4f** ■ _____
- g. Income/gains from mining operations subject to the occupation tax **4g** ■ _____
- h. Deduction for cost depletion **4h** ■ _____
- i. Subtraction for prior bonus depreciation addback **4i** ■ _____
- j. QBAI deduction against net CFC tested income (*see instructions*) **4j** ■ _____
- k. Delayed business interest **4k** ■ _____
- l. Deferred foreign income (*Section 965*) **4l** ■ _____
- m. Disallowed section 280E expenses of a licensed cannabis or hemp business .. **4m** ■ _____
- n. Employee Retention Credit subtraction **4n** ■ _____
- o. This line intentionally left blank **4o** ■ _____
- p. Subtraction for domestic research and experimental expenditures **4p** ■ _____
- q. Subtraction for unamortized domestic research and experimental expenditures. . . **4q** ■ _____
- r. This line intentionally left blank **4r** ■ _____
- s. This line intentionally left blank **4s** ■ _____

Total subtractions (*add lines 4a through 4s*) **4** ■ _____

5 Intercompany eliminations (*attach schedule*) **5** ■ _____

6 Add lines 4 and 5 **6** ■ _____

7 Minnesota net income (*subtract line 6 from line 3*) **7** ■ _____

8 Total nonapportionable income (*see instructions, attach schedule*) **8** ■ _____

9 Minnesota apportionable income (*subtract line 8 from line 7*). Enter on Form M4T, line 1 **9** ■ _____



2026 M4A, Apportionment/Fee Calculation

B₁

B₂

B₃

Single/Designated Filer

Corporation Name

FEIN

Minnesota Tax ID

A

Total in and

outside Minnesota

In Minnesota

In Minnesota

In Minnesota

1 Average inventory	a1 ■		b1		c1	
2 Average tangible property and land owned/used (at original cost)	a2 ■		b2		c2	
3 Capitalized rents (gross rents x 8).	a3 ■		b3		c3	
4 Total property (add lines 1, 2 and 3)	a4 ■		b4		c4	
5 Payroll/officer's compensation	a5 ■		b5		c5	
6 MN sales or receipts	a6 ■		b6		c6	
7 MN sales of non-filing entities (see instructions)	a7 ■		b7		c7	
8 Sales or receipts (add lines 6 and 7) (Financial institutions: see instructions) . 8 ■	a8 ■		b8		c8	
9 Minnesota apportionment factor (divide each line 8B amount by line 8A; carry to six decimal places)	a9 ■		b9		c9	

Enter amounts on Form M4T, line 2.

MINIMUM FEE CALCULATION (see instructions)

10 Adjustments (see instructions, attach schedule)	a10 ■		b10		c10	
11 Add lines 4, 5, 8 and 10	a11 ■		b11		c11	
12 Minimum fee (see table below)	a12 ■		b12		c12	

Enter amounts on Form M4T, line 16.

Minimum Fee Table

If the amount on line 11 is:	Your minimum fee is:
less than \$1,280,000	\$0
1,280,000 to \$2,559,999	\$260
\$2,560,000 to \$12,829,999	\$770
\$12,830,000 to \$25,639,999	\$2,560
\$25,640,000 to \$51,279,999	\$5,140
\$51,280,000 or more	\$12,830



2026 M4T, Tax Calculation

	B₁ Single/designated filer	B₂	B₃
Corporation Name	_____	_____	_____
FEIN	_____	_____	_____
Minnesota Tax ID	_____	_____	_____
1 Minnesota apportionable income (enter amount from M4I, line 9, in each column) a1 ■	b1 _____	c1 _____	
2 Apportionment factor (from M4A, line 9) a2 ■	b2 _____	c2 _____	
3 Net income apportioned to Minnesota (multiply line 1 by line 2) a3 ■	b3 _____	c3 _____	
4a Minnesota nonapportionable income (see instructions, attach schedule) a4a ■	b4a _____	c4a _____	
4b Minnesota nonunitary partnership income (see instructions, attach schedule) a4b ■	b4b _____	c4b _____	
5 Taxable net income (add lines 3, 4a, and 4b) a5 ■	b5 _____	c5 _____	
6 Net operating loss deduction (from NOL) a6 ■	b6 _____	c6 _____	
7 Subtract line 6 from line 5 a7 ■	b7 _____	c7 _____	
8 Deduction for dividends received (see instructions) a8 ■	b8 _____	c8 _____	
9 Taxable income (subtract line 8 from line 7) a9 ■	b9 _____	c9 _____	
10 Regular tax (multiply line 9 by 0.098; if result is zero or less, leave blank) a10 ■	b10 _____	c10 _____	
11 Alternative minimum tax (AMT) (from AMTT, line 10) a11 ■	b11 _____	c11 _____	
12 Add lines 10 and 11 a12 ■	b12 _____	c12 _____	
13 AMT credit (from AMTT, line 13) a13 ■	b13 _____	c13 _____	
14 Minnesota nonrefundable credit for increasing research activities (from RD, line 46) a14 ■	b14 _____	c14 _____	
15 Subtract lines 13 and 14 from line 12 a15 ■	b15 _____	c15 _____	
16 Minimum fee (from M4A, line 12) a16 ■	b16 _____	c16 _____	
17 Tax liability by corporation (add lines 15 and 16) a17 ■	b17 _____	c17 _____	
18 Film Production Tax Credit a18 ■	b18 _____	c18 _____	
Enter the credit certificate number: TAXC - _____			
19 Tax Credit for Owners of Agricultural Assets (see inst.) a19 ■	b19 _____	c19 _____	
20 Employer Transit Pass Credit (from ETP, line 4) a20 ■	b20 _____	c20 _____	

**B₁**

Single/designated filer

B₂**B₃**

Corporation Name

FEIN

Minnesota Tax ID

21 State Housing Tax Credit **a21** ■ _____ b21 _____ c21 _____

Enter the credit certificate number from Minnesota Housing: SHTC - _____ – _____

22 Short Line Railroad Infrastructure Modernization Credit . . . **a22** ■ _____ b22 _____ c22 _____

Enter certificate number from the certificate you received
from the Minnesota Department of Transportation: MN-SLR _____ – _____

23 Credit for Sales of Manufactured Home Parks to
Cooperatives **a23** ■ _____ b23 _____ c23 _____

24 Carryover credits from prior years (*see instructions*) **a24** ■ _____ b24 _____ c24 _____

D — Name of Credit**E — Certificate Number****F — Unused Credit****G — MNID**

d1 _____ e1 _____ f1 _____ g1 _____

d2 _____ e2 _____ f2 _____ g2 _____

d3 _____ e3 _____ f3 _____ g3 _____

25 LIFO Recapture Tax Deferral **a25** ■ _____ b25 _____ c25 _____

26 Add lines 18 through 25. **a26** ■ _____ b26 _____ c26 _____

27 Subtract line 26 from line 17. **a27** ■ _____ b27 _____ c27 _____

28 Add all amounts on line 27. This is your **MINNESOTA TAX LIABILITY**
Enter on Form M4, line 1.

28 ■ _____

