DEPARTMENT OF REVENUE

M30-S, Non-Equity Sales of Minnesota Taconite/DRI Products

Period Oct. 1, 2025 - Sept. 30, 2026

Complete this form to report non-equity sales of taconite and direct-reduced iron (DRI) products. See instructions.

Seller

Name of Seller			Minnesota Tax ID
Street			Contact Name
City	State	ZIP Code	Contact Phone

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)					**Product Analysis** *(2 decimal places)*		**Check if sale price is from:**
Pellets ☐ Acid ☐ Flux	Concentrate ☐ Acid ☐ Flux	Chips ☐ Acid ☐ Flux	Fines ☐ Acid ☐ Flux	DRI ☐ DRI	% Flux	% Fe (dry)	☐ Long-term Contract ☐ Spot Price
Dry Long Tons Sold		**Price per Ton** (*3 decimal places)*			**Price per Fe Unit** *(3 decimal places)*		**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)					**Product Analysis** *(2 decimal places)*		**Check if sale price is from:**
Pellets ☐ Acid ☐ Flux	Concentrate ☐ Acid ☐ Flux	Chips ☐ Acid ☐ Flux	Fines ☐ Acid ☐ Flux	DRI ☐ DRI	% Flux	% Fe (dry)	☐ Long-term Contract ☐ Spot Price
Dry Long Tons Sold		**Price per Ton** (*3 decimal places)*			**Price per Fe Unit** *(3 decimal places)*		**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

No Non-Equity Sales

☐ Check here if you have not made non-equity sales during the period covered by this report.

Sign Here

I declare that the information in this report is correct and complete to the best of my knowledge and belief.

Authorized Signature	Title	Date	Daytime Phone
Signature of Preparer	PTIN	Date	Daytime Phone

Submit your completed report by October 16, 2026.

Email: Mining.Taxes@state.mn.us

Mail: Minnesota Revenue, Mineral Taxes, Mail Station 3331, 600 North Robert Street, St. Paul, MN 55146-3331

DEPARTMENT OF REVENUE

Additional Non-Equity Sales of Minnesota Taconite/DRI Products (Oct. 1, 2025 – Sept. 30, 2026)

Use this page to report additional sales. Make copies as needed.

Seller

Name of Seller	Minnesota Tax ID

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)

Pellets	Concentrate	Chips	Fines	DRI
☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ DRI

Product Analysis *(2 decimal places)*: % Flux | % Fe (dry)

Check if sale price is from: ☐ Long-term Contract ☐ Spot Price

Dry Long Tons Sold	**Price per Ton** (*3 decimal places*)	**Price per Fe Unit** *(3 decimal places)*	**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)

Pellets	Concentrate	Chips	Fines	DRI
☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ DRI

Product Analysis *(2 decimal places)*: % Flux | % Fe (dry)

Check if sale price is from: ☐ Long-term Contract ☐ Spot Price

Dry Long Tons Sold	**Price per Ton** (*3 decimal places*)	**Price per Fe Unit** *(3 decimal places)*	**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)

Pellets	Concentrate	Chips	Fines	DRI
☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ DRI

Product Analysis *(2 decimal places)*: % Flux | % Fe (dry)

Check if sale price is from: ☐ Long-term Contract ☐ Spot Price

Dry Long Tons Sold	**Price per Ton** (*3 decimal places*)	**Price per Fe Unit** *(3 decimal places)*	**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

Non-Equity Sale

Invoice Date(s): ☐ Includes multiple sales of the same product, price, and analyses to the same purchaser.

Product Type (check one)

Pellets	Concentrate	Chips	Fines	DRI
☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ Acid ☐ Flux	☐ DRI

Product Analysis *(2 decimal places)*: % Flux | % Fe (dry)

Check if sale price is from: ☐ Long-term contract ☐ Spot Price

Dry Long Tons Sold	**Price per Ton** (*3 decimal places*)	**Price per Fe Unit** *(3 decimal places)*	**Total Sales Price**

Sold To: Purchaser Name and Complete Address

Purchaser Contact Name

Phone Fax

Email

DEPARTMENT OF REVENUE

Instructions for Reporting Non-Equity Sales (Form M30-S)

The starting value of the occupation tax is the mine value, which is determined by the Minnesota Department of Revenue. The mine value is based on the change in the Steel Mill Products Index (SMPI) and actual transaction prices for products sold in non-equity sales. Non-equity sales are arms-length transactions that are entered into between the mine and an independent third party.

Mining companies must report all non-equity sales to the department annually so that the non-equity sales portion of the mine value computation can be determined.

Due Date

The 2026 report is due October 16, 2026.

Completing This Form

Complete this form to report non-equity sales of taconite and direct-reduced iron (DRI) products for the period **October 1, 2025 through September 30, 2026**.

Report each sales transaction separately by invoice date, product type and purchaser.

If more than one product type is sold in a transaction, complete a separate section for each product type sold.

If a transaction includes multiple sales of the same product type, complete separate sections if the products have:
- different prices per ton or Fe unit.
- different percentages of flux or iron. For iron, report the products separately if the difference is more than 0.5 percent.

Multiple Sales to Same Purchaser

If you make multiple sales to the same purchaser, and **all product information is the same**—product type, price per ton/Fe unit, flux and iron percentages—you may combine those sales and report the total tons on one section of the report. Check the box indicating there are multiple sales included in the section. **Note:** For the percentage of iron to be considered the same, the difference must be 0.5 percent or less.

Reporting Sales Prices

All sales prices must be reported F.O.B. mine. If the invoice price is not F.O.B. mine, attach a separate sheet showing how you calculated the F.O.B. mine price. **All prices must be based on dry tons.**

No Non-Equity Sales Made

If you have not made any non-equity sales during the period, you must still submit this form. Complete the seller information, check the box at the bottom indicating you had no sales, sign and date the form, and file it by the due date.

Line-by-Line Instructions

Product Type

Check the box for the type of product sold. Report only one product type per section.

Product Analysis

For flux products, enter the amount of flux in the finished pellet (computed to two decimal places).

For Fe percentage, enter the percentage of iron in the product based on the dry analysis (computed to two decimal places).

Long-Term Contract or Spot Price

Check if the sales price was from a long-term contract or if the product was sold at a spot price.

Dry Long Tons Sold

Enter long tons sold on a dry weight basis. (One long ton = 2,240 lbs.)

Price per Ton

Enter the sales price per dry ton F.O.B. mine (computed to three decimal places).

continued

Instructions for Reporting Non-Equity Sales (Form M30-S)

Price per Fe Unit
Enter the price per iron unit F.O.B. mine based on dry tons (computed to three decimal places).

Total Sales Price
Enter the total sales price for the product F.O.B. mine.

Purchaser Information
Enter the name of the purchaser, complete address and all contact information requested.

Record Keeping
You must keep adequate records to support the non-equity sales reported, including invoices, contracts, third-party documentation or other documents that confirm the amounts reported.

Use of Information
This information will be used to determine the non-equity sales portion of the mine value computation for Occupation Tax purposes. The information reported on this form is non-public data under Minn. Stat. § 270B.161.

Information and Assistance
If you need additional information or help completing this form, please contact us.

Email: Mining.Taxes@state. mn.us
Phone: 218-744-7424
Fax: 651-297-1939