NEAR FINAL DRAFT 8/3/26

DEPARTMENT OF REVENUE

* 2 6 7 3 0 1 *

2026 Schedule PTE-RP, Pass-through Entity Tax for Resident Partners

Partnerships, and Limited Liability Companies (LLCs) taxed as a Partnership: Complete Schedule PTE-RP and file with Schedule PTE if you are electing to pay tax at the entity level. Include amounts attributable to partners who are Minnesota residents.

Name of LLC or Partnership ____ FEIN ____ Minnesota Tax ID Number ____

Entity is a ☐ Partnership ☐ LLC

Complete lines 1 through 20 with amounts attributable to partners who are Minnesota residents.

1	Addition for 80% of federal bonus depreciation *(see instructions)*	1 ■	
2	Addition for foreign-derived intangible income (FDII) deduction	2 ■	
3	This line intentionally left blank	3 ■	
4	This line Intentionally left blank	4 ■	
5	Addition for interest received on loans secured by rural and agricultural real property	5 ■	
6	Addition for certain business meals and entertainment *(see instructions)*	6 ■	
7	Addition for certain subpart F income *(see instructions)*	7 ■	
8	Addition for state income taxes deducted by the entity to determine net income *(see instructions)*	8 ■	
9	Amounts from federal Schedules K-1, special allocations, and guaranteed payments *(see instructions)*	9 ■	
10	Add lines 1 through 9	10	
11	Subtractions for deferred foreign income (sec. 965) and delayed business interest	11 ■	
12	Subtraction for state income tax refund included in income *(see instructions)*	12 ■	
13	Subtraction for one-fifth of the bonus depreciation that was added back in a year the Partnership filed Schedule PTE	13 ■	
14	Subtraction for Employee Retention Credit	14 ■	
15	Subtraction for QBAI deduction against net CFC tested income *(see instructions)*	15 ■	
16	This line intentionally left blank	16 ■	
17	This line intentionally left blank	17 ■	
18	Add lines 11 through 17	18	
19	Subtract line 18 from line 10	19	
20	Multiply line 19 by 9.85% (.0985), enter the result on Schedule PTE, line 36	20 ■	

Include resident partners' income and credit distribution information on Schedule PTE, Part 2.