DEPARTMENT OF REVENUE

* 2 6 7 1 0 1 *

2026 Schedule PTE, Pass-through Entity Tax

Partnerships, Limited Liability Companies (LLCs), and S-Corporations: Complete Schedule PTE and file with Form M3 or M8 if you are electing to file and pay tax at the entity level.

Name of LLC, Partnership, or S corporation | **FEIN** | **Minnesota Tax ID Number**

Entity is a ☐ **Partnership** ☐ **LLC** ☐ **S corporation**

Part 1. Tax Calculation. Complete this part to determine the pass-through entity tax due from the entity for qualifying owners. Complete lines 1 through 35 with amounts attributable to shareholders and nonresident partners.

1	Addition for 80% of federal bonus depreciation *(see instructions)*	1 ■	
2	Addition for foreign-derived intangible income (FDII) deduction	2 ■	
3	This line intentionally left blank	3 ■	
4	Addition for state income taxes deducted by the entity to determine net income *(see instructions)*	4 ■	
5	Addition for interest received on loans secured by rural and agricultural real property	5 ■	
6	Addition for certain business meals and entertainment *(see instructions)*	6 ■	
7	Addition for certain subpart F income *(see instructions)*	7 ■	
8	This line intentionally left blank	8 ■	
9	Add lines 1 through 8	9	
10	Minnesota apportionment factor *(from line 5, column C, of Form M3A or Form M8A)*	10 ■	
11	Multiply line 9 by line 10	11 ■	
12	Minnesota portion of amounts from Schedules K-1 *(see instructions)*	12 ■	
13	Add lines 11 and 12	13	
14	Subtractions for deferred foreign income (sec. 965) and delayed business interest	14 ■	
15	Subtraction for state income tax refund included in income *(see instructions)*	15 ■	
16	Subtraction for Employee Retention Credit	16 ■	
17	Subtraction for QBAI deduction against net CFC tested income *(see instructions)*	17 ■	
18	This line intentionally left blank	18 ■	
19	This line intentionally left blank	19 ■	
20	Add lines 14 through 19	20	
21	Multiply line 20 by line 10	21 ■	
22	Subtract line 21 from line 13	22	
23	Amount on line 22 attributable to resident qualifying shareholders, nonresident qualifying shareholders, and nonresident qualifying partners whose Minnesota income tax liability is not satisfied by this entity level tax	23 ■	

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24	For qualifying shareholders and qualifying partners whose attributes are included on line 23, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE.	24 ■	
25	This line intentionally left blank	25 ■	
26	This line intentionally left blank	26 ■	
27	Multiply line 24 by line 10	27 ■	
28	Subtract line 27 from line 23	28	
29	Multiply line 28 by 9.85% (.0985)	29 ■	
30	Subtract line 23 from line 22	30	
31	For qualifying shareholders and qualifying partners whose attributes are included on line 29, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE	31 ■	
32	This line intentionally left blank	32 ■	
33	Multiply line 31 by line 10	33 ■	
34	Subtract line 33 from line 30	34	
35	Multiply line 34 by 9.85% (.0985)	35 ■	
36	Enter the amount from Schedule PTE-RP line 20	36 ■	
37	Add lines 29, 35, and 36. **Enter this amount on Form M3, line 2, or Form M8, line 3.**	37	

Part 2. Credit Distribution. Complete this part to identify the distribution of the PTE tax credit distributed to qualifying partners, qualifying members, or qualifying shareholders.

	Social Security Number	Name	Is the owner a Minnesota resident?(Yes/No)	Is owner's Minnesota filing requirement fulfilled by Schedule PTE (see inst.)? (Yes/No)	Share of income (see inst.)	Share of taxes paid (see inst.)
1					$	$
2					$	$
3					$	$
4					$	$
5					$	$
6					$	$
7					$	$

If there are more than 7 partners, members, or shareholders, attach additional Parts 2 reporting information for those additional owners.