DEPARTMENT OF REVENUE

267101

2026 Schedule PTE, Pass-through Entity Tax

Partnerships, Limited Liability Companies (LLCs), and S-Corporations: Complete Schedule PTE and file with Form M3 or M8 if you are electing to file and pay tax at the entity level.

NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	123456789	123456789
Name of LLC, Partnership, or S corporation	**FEIN**	**Minnesota Tax ID Number**

Entity is a X **Partnership** X **LLC** X **S corporation**

Part 1. Tax Calculation. Complete this part to determine the pass-through entity tax due from the entity for qualifying owners. Complete lines 1 through 35 with amounts attributable to shareholders and nonresident partners.

1	Addition for 80% of federal bonus depreciation *(see instructions)*	**1** ■	123456789
2	Addition for foreign-derived intangible income (FDII) deduction	**2** ■	123456789
3	This line intentionally left blank	**3** ■	123456789
4	Addition for state income taxes deducted by the entity to determine net income *(see instructions)*	**4** ■	123456789
5	Addition for interest received on loans secured by rural and agricultural real property	**5** ■	123456789
6	Addition for certain business meals and entertainment *(see instructions)*	**6** ■	123456789
7	Addition for certain subpart F income *(see instructions)*	**7** ■	123456789
8	This line intentionally left blank	**8** ■	123456789
9	Add lines 1 through 8	**9**	123456789
10	Minnesota apportionment factor *(from line 5, column C, of Form M3A or Form M8A)*	**10** ■	123456789
11	Multiply line 9 by line 10	**11** ■	123456789
12	Minnesota portion of amounts from Schedules K-1 *(see instructions)*	**12** ■	123456789
13	Add lines 11 and 12	**13**	123456789
14	Subtractions for deferred foreign income (sec. 965) and delayed business interest	**14** ■	123456789
15	Subtraction for state income tax refund included in income *(see instructions)*	**15** ■	123456789
16	Subtraction for Employee Retention Credit	**16** ■	123456789
17	Subtraction for QBAI deduction against net CFC tested income *(see instructions)*	**17** ■	123456789
18	This line intentionally left blank	**18** ■	
19	This line intentionally left blank	**19** ■	
20	Add lines 14 through 19	**20**	123456789
21	Multiply line 20 by line 10	**21** ■	123456789
22	Subtract line 21 from line 13	**22**	123456789
23	Amount on line 22 attributable to resident qualifying shareholders, nonresident qualifying shareholders, and nonresident qualifying partners whose Minnesota income tax liability is not satisfied by this entity level tax	**23** ■	123456789

* 2 6 7 2 0 1 *

24	For qualifying shareholders and qualifying partners whose attributes are included on line 23, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE.	24 ■	123456789
25	This line intentionally left blank	25 ■	
26	This line intentionally left blank	26 ■	
27	Multiply line 24 by line 10	27 ■	123456789
28	Subtract line 27 from line 23	28	123456789
29	Multiply line 28 by 9.85% (.0985)	29 ■	123456789
30	Subtract line 23 from line 22	30	123456789
31	For qualifying shareholders and qualifying partners whose attributes are included on line 29, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE	31 ■	123456789
32	This line intentionally left blank	32 ■	
33	Multiply line 31 by line 10	33 ■	123456789
34	Subtract line 33 from line 30	34	123456789
35	Multiply line 34 by 9.85% (.0985)	35 ■	123456789
36	Enter the amount from Schedule PTE-RP line 20	36 ■	123456789
37	Add lines 29, 35, and 36. **Enter this amount on Form M3, line 2, or Form M8, line 3**	37	123456789

Part 2. Credit Distribution. Complete this part to identify the distribution of the PTE tax credit distributed to qualifying partners, qualifying members, or qualifying shareholders.

	Social Security Number	Name	Is the owner a Minnesota resident?(Yes/No)	Is owner's Minnesota filing requirement fulfilled by Schedule PTE (see inst.)? (Yes/No)	Share of income (see inst.)	Share of taxes paid (see inst.)
1	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
2	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
3	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
4	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
5	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
6	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789
7	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	$ 123456789	$ 123456789

If there are more than 7 partners, members, or shareholders, attach additional Parts 2 reporting information for those additional owners.