



2026 Schedule M2MT, Alternative Minimum Tax for Estates and Trusts

Name of Estate or Trust

Federal ID Number

Minnesota ID Number

☐ Check if you are using this schedule to determine Minnesota AMT for Schedule M2SB, *Income Tax Computation for S Portion of ESBT* (see instructions)

	A Total amount (round amounts to the nearest whole dollar)	B Amount allocated to Minnesota
1 Federal alternative minimum taxable income (from line 27 of federal Schedule I) . . . 1 ■	_____	■ _____
2 Fiduciary's deductions and losses not allowed by Minnesota (see instructions) 2 ■	_____	■ _____
3 Portion of additions from line 77, column E, of Form M2 (see instructions) 3 ■	_____	■ _____
4 Foreign-derived intangible income (FDII) deduction not included in federal AMTI . . 4 ■	_____	■ _____
5 Add line 1 through 4 5 ■	_____	■ _____
6 Portion of subtractions from line 77, column E of Form M2 (see instructions) 6 ■	_____	■ _____
7 Subtract line 6 from line 5 7 ■	_____	■ _____
If line 7, column A is \$48,740 or less, stop here. Skip the rest of this schedule, but include with Form M2.		
8 Divide line 7, column B by line 7, column A (round the result to five decimal places) 8 ■	_____	
9 Maximum exemption 9	\$48,740	
10 Phaseout amount exemption 10	\$75,000	
11 Subtract line 10 from line 7, column A (if result is zero or less, leave blank) 11 ■	_____	
12 Multiply line 11 by 25% (.25) 12 ■	_____	
13 Subtract line 12 from line 9 (if result is zero or less, leave blank) 13 ■	_____	
14 Multiply line 13 by line 8 14 ■	_____	
15 Subtract line 14 from line 7, column B 15 ■	_____	
16 Multiply line 15 by 6.75% (.0675) 16 ■	_____	
17 Tax from line 10 of Form M2 17 ■	_____	
18 Subtract line 17 from line 16 (if result is zero or less, leave blank). Also enter the result on line 13 of Form M2 and check the box for M2MT 18 ■	_____	

You must include this schedule and a copy of federal Schedule I when you file your Form M2.

