



2026 Schedule M2MT, Alternative Minimum Tax
for Estates and Trusts

ESTATE TRUST NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX 123456789 123456789
Name of Estate or Trust Federal ID Number Minnesota ID Number

[X] Check if you are using this schedule to determine Minnesota AMT for Schedule M2SB, Income Tax Computation for S Portion of ESBT (see instructions)

	A	B
	Total amount	Amount allocated
	(round amounts to the nearest whole dollar)	to Minnesota
1 Federal alternative minimum taxable income (from line 27 of federal Schedule I)	12345678	12345678
2 Fiduciary's deductions and losses not allowed by Minnesota (see instructions)	12345678	12345678
3 Portion of additions from line 77, column E, of Form M2 (see instructions)	12345678	12345678
4 Foreign-derived intangible income (FDII) deduction not included in federal AMTI	12345678	12345678
5 Add line 1 through 4	12345678	12345678
6 Portion of subtractions from line 77, column E of Form M2 (see instructions)	12345678	12345678
7 Subtract line 6 from line 5	12345678	12345678
If line 7, column A is \$48,740 or less, stop here. Skip the rest of this schedule, but include with Form M2.		
8 Divide line 7, column B by line 7, column A (round the result to five decimal places)	12345678	
9 Maximum exemption	\$48,740	
10 Phaseout amount exemption	\$75,000	
11 Subtract line 10 from line 7, column A (if result is zero or less, leave blank)	12345678	
12 Multiply line 11 by 25% (.25)	12345678	
13 Subtract line 12 from line 9 (if result is zero or less, leave blank)	12345678	
14 Multiply line 13 by line 8		12345678
15 Subtract line 14 from line 7, column B		12345678
16 Multiply line 15 by 6.75% (.0675)		12345678
17 Tax from line 10 of Form M2		12345678
18 Subtract line 17 from line 16 (if result is zero or less, leave blank). Also enter the result on line 13 of Form M2 and check the box for M2MT		12345678

You must include this schedule and a copy of federal Schedule I when you file your Form M2.