



NEAR FINAL DRAFT — 8/3/26



2026 Schedule M1MTC, Alternative Minimum Tax Credit

YOUR FIRST NAME, INIT

Your First Name and Initial

YOUR LAST NAMEXXXXXX

Last Name

999999999

Social Security Number

Read the instructions before you complete this schedule.

Round amounts to nearest whole dollar.

Part 1

1	2025 adjusted gross income (see instructions)	1	12345678
2	2025 federally exempt interest and dividends (see instructions)	2	12345678
3	Depletion (from line 7 of your 2025 Schedule M1MT)	3	12345678
4	Expenses deducted on your federal return attributable to income not taxed by Minnesota (from line 3 of 2025 Schedule M1M)	4	12345678
5	Add lines 1 through 4	5	12345678
6	Medical and dental expense deduction (from line 9 of 2025 Schedule M1MT)	6	12345678
7	Investment interest expense (from line 10 of 2025 Schedule M1MT)	7	12345678
8	Charitable contributions (from line 11 of 2025 Schedule M1MT)	8	12345678
9	Casualty and theft losses (from line 12 of 2025 Schedule M1MT)	9	12345678
10	Impairment-related work expenses of a person with a disability (from line 13 of 2025 Schedule M1MT)	10	12345678
11	State income tax refund (from line 15 of 2025 Schedule M1MT)	11	12345678
12	Net interest or mutual fund dividends from U.S. bonds (from line 17 of 2025 Schedule M1MT)	12	12345678
13	Other subtractions (see instructions)	13	12345678
14	Amount from line 25 of 2025 Schedule M1MT	14	12345678
15	Add lines 6 through 14	15	12345678
16	Subtract line 15 from line 5 (if zero or less, enter 0)	16	12345678
17	Multiply line 16 by 6.75% (0.0675)	17	12345678
18	Your 2025 alternative minimum tax (from line 27 of 2025 Schedule M1MT)	18	12345678
19	Your 2025 regular income tax (from line 28 of 2025 Schedule M1MT)	19	12345678
20	Subtract line 19 from line 18 (if zero or less, enter 0)	20	12345678
21	Subtract line 17 from line 18 (if zero or less, enter 0)	21	12345678
22	Compare line 21 and line 20. Residents: Enter the smaller of the two amounts. Nonresidents and part-year residents: Multiply the smaller amount by line 30 of 2025 Schedule M1NR	22	12345678
23	Amount from line 29 of 2025 Schedule M1MTC	23	12345678
24	Alternative minimum tax credit available for 2026. Add lines 22 and 23	24	12345678

Part 2

25	Regular tax for 2026 (see instructions)	25	12345678
26	Alternative minimum tax for 2026 (see instructions)	26	12345678
27	Subtract line 26 from line 25 (if zero or less, enter 0)	27	12345678
28	Amount from line 24 or line 27, whichever is less. (see instructions for 2026 Schedule M1MT.) Also enter this amount on line 18 of Schedule M1C	28	12345678

Part 3 (see instructions)

29	Subtract line 28 from line 24	29	12345678
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You must include this schedule, Schedule M1MT, and Schedule M1C when you file your Form M1.

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