



2026 Schedule M1MT, Alternative Minimum Tax

Your First Name and Initial _____

Last Name _____

Social Security Number _____

Before you complete this schedule, read the instructions on the next page.

Round amounts to the nearest whole dollar.

1	Federal adjusted gross income (from line 1 of Form M1)	1	_____
2	Other adjustments and preferences from federal Form 6251 (see instructions)	2	_____
3	This line intentionally left blank	3	_____
4	Other additions from Schedules M1M and M1MB (see instructions)	4	_____
5	State and municipal bond interest from outside Minnesota (determine from worksheet in instructions)	5	_____
6	Intangible drilling costs (determine from instructions)	6	_____
7	Depletion (determine from instructions)	7	_____
8	Add lines 1 through 7	8	_____
9	Medical and dental expense deduction (from line 4 of Schedule M1SA)	9	_____
10	Investment interest expense (from line 13 of Schedule M1SA)	10	_____
11	Charitable contributions (from line 21 of Schedule M1SA)	11	_____
12	Casualty and theft losses (from line 22 of Schedule M1SA)	12	_____
13	Impairment-related work expenses of a person with a disability (included on line 26 of Schedule M1SA)	13	_____
14	Unreimbursed employee business expenses (from line 25 of Schedule M1SA)	14	_____
15	State income tax refund (from line 1 of federal Schedule 1)	15	_____
16	Federal bonus depreciation subtraction (from line 13 of Schedule M1MB)	16	_____
17	Net interest or mutual fund dividends from U.S. bonds (from line 14 of Schedule M1M)	17	_____
18	Other subtractions from Schedules M1M and M1MB (see instructions)	18	_____
19	Add lines 9 through 18	19	_____
20	Subtract line 19 from line 8	20	_____
21	If Married Filing Jointly or Qualifying Surviving Spouse: enter \$97,470 If Married Filing Separately: enter \$48,740 If Single or Head of Household: enter \$73,100	21	_____
22	If Married Filing Jointly or Qualifying Surviving Spouse: enter \$150,000 If Married Filing Separately: enter \$ 75,000 If Single or Head of Household: enter \$112,500	22	_____
23	Subtract line 22 from line 20 (if zero or less, enter 0)	23	_____
24	Multiply line 23 by 25% (0.25)	24	_____
25	Subtract line 24 from line 21 (if zero or less, enter 0)	25	_____
26	Subtract line 25 from line 20	26	_____
27	Multiply line 26 by 6.75% (0.0675)	27	_____
28	Tax from the table (from line 10 of Form M1)	28	_____
29	If line 27 is more than line 28, you must pay Minnesota alternative minimum tax. Subtract line 28 from line 27. Enter the result here and on line 11 of Form M1. (If line 28 is more than line 27, see instructions)	29	_____

Include this schedule and a copy of federal Form 6251 when you file your Form M1.