



2026 KS, Shareholder's Share of Income, Credits and Modifications

S corporation: Complete and provide Schedule KS to each nonresident shareholder and Minnesota shareholder who has adjustments to income or credits, or all shareholders if the S corporation is electing PTE tax.

Tax year beginning (MM/DD/YYYY) MM / DD / YYYY and ending (MM/DD/YYYY) MM / DD / YYYY Amended KS: X

|                                                    |                                          |                                  |
|----------------------------------------------------|------------------------------------------|----------------------------------|
| CORPORATIONNAMEHERE                                | 123456789                                | 123456789                        |
| Shareholder's Federal ID or Social Security Number | S Corporation's Federal ID Number        | S Corporation's Minnesota Tax ID |
| SHAREHOLDERNAME                                    | NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |                                  |
| Shareholder's Name                                 | S Corporation's Name                     |                                  |
| MAILINGADDRESS                                     | MAILINGADDRESS                           |                                  |
| Mailing Address                                    | Mailing Address                          |                                  |
| CITYXXXXXX MN XXXXX                                | XXXXXXXXXX MN XXXXX                      |                                  |
| City State ZIP Code                                | City State ZIP Code                      |                                  |

|                          |                                                |                                                         |                                                                    |
|--------------------------|------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------|
| Entity of Shareholder    | <input checked="" type="checkbox"/> Individual | <input checked="" type="checkbox"/> Estate              | Shareholder's percentage of stock ownership for tax year: XXXXXXXX |
| (place an X in one box): | <input checked="" type="checkbox"/> Trust      | <input checked="" type="checkbox"/> Exempt Organization |                                                                    |

Calculate lines 1-39 the same for all resident and nonresident shareholders. Calculate lines 40-54 for all nonresident shareholder's, and resident shareholders if the s-corporation elected PTE tax. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

|    |                                                                                                                                         |    |           |                        |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|----|-----------|------------------------|
| 1  | Interest income from non-Minnesota state and municipal bonds                                                                            | 1  | 123456789 | M1M, line 1            |
| 2  | State taxes deducted in arriving at s corporation's net income                                                                          | 2  | 123456789 | M1MB, line 2           |
| 3  | Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) | 3  | 123456789 | M1M, line 3            |
| 4  | 100% of shareholder's pro rata share of federal bonus depreciation                                                                      | 4  | 123456789 | M1MB, see line 1 inst. |
| 5  | Foreign-derived intangible income (FDII) deduction                                                                                      | 5  | 123456789 | M1MB, line 3           |
| 6  | This line intentionally left blank                                                                                                      | 6  |           |                        |
| 7a | Shareholder's pro rata gross profit from installment sales of pass-through businesses (see instructions).                               | 7a | 123456789 | M1AR, line 1           |
| 7b | Shareholder's pro rata installment sale income from pass-through businesses (see instructions).                                         | 7b | 123456789 | M1AR, line 3           |
| 8  | Interest received on loans secured by rural and agricultural real property                                                              | 8  | 123456789 | M1MB, line 7           |
| 9  | Certain business meals and entertainment (see M8 instructions).                                                                         | 9  | 123456789 | M1MB, line 8           |
| 10 | Certain subpart F Income (see M8 instructions)                                                                                          | 10 | 123456789 | M1MB, line 9           |
| 11 | This line intentionally left blank                                                                                                      | 11 |           |                        |
| 12 | This line intentionally left blank                                                                                                      | 12 |           |                        |
| 13 | Employee Retention Credit subtraction                                                                                                   | 13 | 123456789 | M1MB, line 23          |
| 14 | Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income  | 14 | 123456789 | M1M, line 16           |
| 15 | Deferred foreign income (section 965)                                                                                                   | 15 | 123456789 | M1MB, line 19          |



SHAREHOLDERNAMEHERE

Shareholder's Name

123456789

Shareholder's Federal ID or Social Security Number

CORPORATIONNAMEHERE

S Corporation's Name

123456789

S Corporation's Federal ID Number

123456789

S Corporation's Minnesota ID Number

|    |                                                                                                    |      |                                                                                                                         |                        |
|----|----------------------------------------------------------------------------------------------------|------|-------------------------------------------------------------------------------------------------------------------------|------------------------|
| 16 | Disallowed section 280E expenses of a licensed cannabis or hemp business . . . . .                 | 16 ■ | 123456789                                                                                                               | M1MB, line 18          |
| 17 | Delayed business interest . . . . .                                                                | 17 ■ | 123456789                                                                                                               | see schedule KS inst.  |
| 18 | State income tax refund included in income (see instructions) . . . . .                            | 18 ■ | 123456789                                                                                                               | M1, line 6             |
| 19 | This line intentionally left blank . . . . . 19 ■                                                  |      |                                                                                                                         |                        |
| 20 | This line intentionally left blank . . . . . 20 ■                                                  |      |                                                                                                                         |                        |
| 21 | QBAI deduction against net CFC tested income (see M8 instructions) . . . . .                       | 21 ■ | 123456789                                                                                                               | M1MB, line 22          |
| 22 | Shareholder's pro rata share of a net gain relating to dispositions of Class 2a property . . . . . | 22 ■ | 123456789                                                                                                               | Schedule NIIT, line 2  |
| 23 | Shareholder's pro rata share of deductions and modifications relating to line 22 . . . . .         | 23 ■ | 123456789                                                                                                               | Schedule NIIT, line 7  |
| 24 | State Housing Tax Credit . . . . .                                                                 | 24 ■ | 123456789                                                                                                               | M1C, line 15           |
|    |                                                                                                    |      | Enter the credit certificate number from Minnesota Housing: SHTC 1234                                                   | 123456789              |
| 25 | Short Line Railroad Infrastructure Modernization Credit . . . . .                                  | 25 ■ | 123456789                                                                                                               | M1C, line 14           |
|    |                                                                                                    |      | Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR 1234 | 123456789              |
| 26 | Credit for Sales of Manufactured Home Parks to Cooperatives . . . . .                              | 26 ■ | 123456789                                                                                                               | M1C, line 13           |
| 27 | Credit for increasing research activities . . . . .                                                | 27 ■ | 123456789                                                                                                               | M1C, see line 16 inst. |
| 28 | Film Production Tax Credit . . . . .                                                               | 28 ■ | 123456789                                                                                                               | M1C, line 11           |
|    |                                                                                                    |      | Enter the credit certificate number: TAXC – 123456789                                                                   |                        |
| 29 | Tax Credit for Owners of Agricultural Assets . . . . .                                             | 29 ■ | 123456789                                                                                                               | M1C, line 12           |
|    |                                                                                                    |      | Enter the certificate number from the certificate received from the Rural Finance Authority:                            |                        |
|    |                                                                                                    |      | AO 1234                                                                                                                 | 123456789              |
| 30 | Credit for Sustainable Aviation Fuel . . . . .                                                     | 30 ■ | 123456789                                                                                                               | M1REF, line 12         |
|    |                                                                                                    |      | Enter certificate number from the Department of Agriculture: 123456789                                                  |                        |
| 31 | Credit for historic structure rehabilitation . . . . .                                             | 31 ■ | 123456789                                                                                                               | M1REF, line 7          |
|    |                                                                                                    |      | Enter National Park Service (NPS) number: 123456789                                                                     |                        |
| 32 | Employer Transit Pass Credit . . . . .                                                             | 32 ■ | 123456789                                                                                                               | M1C, line 5            |



SHAREHOLDERNAMEHERE

Shareholder's Name

123456789

Shareholder's Federal ID or Social Security Number

CORPORATIONNAMEHERE

S Corporation's Name

123456789

S Corporation's Federal ID Number

123456789

S Corporation's Minnesota ID Number

|                                                                |                                                                                                                                                                                                                     |    |           |                                                                                         |
|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------|-----------------------------------------------------------------------------------------|
| 33                                                             | Enterprise Zone Credit                                                                                                                                                                                              | 33 | 123456789 | M1REF, line 8                                                                           |
| 34                                                             | Pass-Through Entity Tax Credit. If the pass-through entity tax satisfies the shareholder's filing requirement, check this box <input checked="" type="checkbox"/>                                                   | 34 | 123456789 | see instructions                                                                        |
| 35                                                             | Minnesota backup withholding                                                                                                                                                                                        | 35 | 123456789 | M1W, line 3, col C                                                                      |
| Relating to Alternative Minimum Tax                            |                                                                                                                                                                                                                     |    |           |                                                                                         |
| 36                                                             | Intangible drilling costs                                                                                                                                                                                           | 36 | 123456789 |                                                                                         |
| 37                                                             | Gross income from oil, gas and geothermal properties                                                                                                                                                                | 37 | 123456789 | Lines 36-39 are used to compute M1MT, lines 6 and 7. See M1MT instructions for details. |
| 38                                                             | Deductions allocable to oil, gas and geothermal properties                                                                                                                                                          | 38 | 123456789 |                                                                                         |
| 39                                                             | Depletion                                                                                                                                                                                                           | 39 | 123456789 |                                                                                         |
| Minnesota Portion of Amounts From Federal Schedule K-1 (1120S) |                                                                                                                                                                                                                     |    |           |                                                                                         |
| 40                                                             | Minnesota source gross income                                                                                                                                                                                       | 40 | 123456789 | info only (see inst.)                                                                   |
| 41                                                             | Ordinary Minnesota source income (loss) from trade or business activities                                                                                                                                           | 41 | 123456789 | M1NR, line 6, col B                                                                     |
| 42                                                             | Income (loss) from Minnesota rental real estate and other Minnesota rental activities                                                                                                                               | 42 | 123456789 | M1NR, line 6, col B                                                                     |
| 43                                                             | Interest income                                                                                                                                                                                                     | 43 | 123456789 | M1NR, line 2, col B                                                                     |
| 44                                                             | Ordinary dividends                                                                                                                                                                                                  | 44 | 123456789 | M1NR, line 2, col B                                                                     |
| 45                                                             | Royalties                                                                                                                                                                                                           | 45 | 123456789 | M1NR, line 6, col B                                                                     |
| 46                                                             | Net Minnesota short-term capital gain (loss)                                                                                                                                                                        | 46 | 123456789 | M1NR, line 4, col B                                                                     |
| 47                                                             | Net Minnesota long-term capital gain (loss)                                                                                                                                                                         | 47 | 123456789 | M1NR, line 4, col B                                                                     |
| 48                                                             | Section 1231 Minnesota net gain (loss)                                                                                                                                                                              | 48 | 123456789 | M1NR, line 4 or 8, col B                                                                |
| 49                                                             | Other Minnesota income (loss). (Describe type of income or include separate sheet: XXXXXXXXXXXXXXXXXXXX)                                                                                                            | 49 | 123456789 | M1NR, line 8, col B                                                                     |
| 50                                                             | Section 179 expense deduction apportionable to Minnesota                                                                                                                                                            | 50 | 123456789 | M1NR inst., line 6, col B                                                               |
| 51                                                             | S corporation's Minnesota apportionment factor (line 5, column C of M8A)                                                                                                                                            | 51 | 123456789 | information only                                                                        |
| Composite Income Tax or Nonresident Withholding                |                                                                                                                                                                                                                     |    |           |                                                                                         |
| 52                                                             | Minnesota source distributive income (see instructions)                                                                                                                                                             | 52 | 123456789 | see schedule KS inst.                                                                   |
| 53                                                             | Minnesota composite income tax paid by S corporation. If the shareholder elected composite income tax, mark an X in this box: <input checked="" type="checkbox"/>                                                   | 53 | 123456789 | composite income tax                                                                    |
| 54                                                             | Minnesota income tax withheld for nonresident shareholder not electing to file composite income tax. If the shareholder completed and signed a Form AWC, mark an X in this box: <input checked="" type="checkbox"/> | 54 | 123456789 | M1W, line 3, col C                                                                      |

S corporations: Include this schedule and copies of federal Schedules K and K-1 when you file your Form M8.

Shareholders: Include this schedule when you file your Form M1 (individuals) or Form M2 (estates and trusts).