DEPARTMENT OF REVENUE

* 2 6 7 2 1 1 *

2026 KPI, Partner's Share of Income, Credits and Modifications

Partnership: *Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income or credits, or all partners if the partnership is electing PTE tax. For corporate and partnership partners, use Schedule KPC instead.*

Tax year beginning (MM/DD/YYYY) ____/____/________ and ending (MM/DD/YYYY) ____/____/________ **Amended KPI:** ☐

Partner's Federal ID or Social Security Number | **Partnership's Federal ID Number** | **Partnership's Minnesota ID**

Partner's Name | **Partnership's Name**

Mailing Address | **Mailing Address**

City | **State** | **ZIP Code** | **City** | **State** | **ZIP Code**

Entity of Partner *(check one box)*: ☐ **Individual** ☐ **Trust** ☐ **Estate** ________ % **Partner's Distributive Share**

Calculate lines 1-39 the same for all resident and nonresident partners. Calculate lines 40-56 for estate, trust, and nonresident individual partners only. Round amounts to the nearest whole dollar.

Individual, Estate and Trust Partners

			Form M1 filers, include on:
1	Interest income from non-Minnesota state and municipal bonds . . . . . 1 ■		M1M, line 1
2	State taxes deducted in arriving at partnership's net income . . . . . 2 ■		M1MB, line 2
3	Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds*)* . . . . . 3 ■		M1M, line 3
4	100% of partner's distributive share of federal bonus depreciation . . . . . 4 ■		M1MB, see line 1 inst
5	Foreign-derived intangible income (FDII) deduction . . . . . 5 ■		M1MB, line 3
6	This line intentionally left blank . . . . . 6 ■		
7a	Partner's pro rata gross profit from installment sales of pass-through businesses *(see instructions)*. . . . . 7a ■		M1AR, line 1
7b	Partner's pro rata installment sale income from pass-through businesses *(see instructions)* . . . . . 7b ■		M1AR, line 3
8	Interest received on loans secured by rural and agricultural real property . . . . . 8 ■		M1B, line 7
9	Certain business meals and entertainment *(see M3 instructions)* . . . . . 9 ■		M1B, line 8
10	Certain subpart F income *(see M3 instructions)* . . . . . 10 ■		M1B, line 9
11	This line intentionally left blank . . . . . 11 ■		
12	This line intentionally left blank . . . . . 12 ■		
13	Employee Retention Credit subtraction . . . . . 13 ■		M1MB, line 23
14	Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income . . . . . 14 ■		M1M, line 16

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Partner's Name

Partner's Federal ID Number or SSN

Partnership's Name

Partnership's Federal ID Number

15	Deferred foreign income *(section 965)*	15 ■	M1MB, line 19
16	Disallowed section 280E expenses of a licensed cannabis or hemp business	16 ■	M1MB, line 18
17	Delayed business interest	17 ■	see KPI inst.
18	State income tax refund included in income.	18 ■	M1, line 6
19	This line intentionally left blank	19 ■	
20	This line intentionally left blank	20 ■	
21	QBAI deduction against net CFC tested income *(see M3 instructions)*	21 ■	M1B, line 22
22	Partner's pro rata share of a net gain relating to dispositions of Class 2a property.	22 ■	NIIT, line 2
23	Partner's pro rata share of deductions and modifications relating to line 22.	23 ■	NIIT, line 7
24	State Housing Tax Credit Enter the credit certificate number: SHTC _______ – _________________	24 ■	M1C, line 15
25	Short Line Railroad Infrastructure Modernization Credit Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR _______ – _________________	25 ■	M1C, line 14
26	Credit for Sales of Manufactured Home Parks to Cooperatives.	26 ■	M1C, line 13
27	Credit for increasing research activities	27 ■	M1C, see line 16 inst.
28	Film Production Tax Credit Enter the credit certificate number: TAXC – _________________	28 ■	M1C, line 11
29	Tax Credit for Owners of Agricultural Assets Enter the certificate number from the certificate received from the Rural Finance Authority: AO _______ _________________	29 ■	M1C, line 12
30	Credit for Sustainable Aviation Fuel Enter certificate number from the Department of Agriculture: _____________________	30 ■	M1REF, line 12
31	Credit for historic structure rehabilitation. Enter National Park Service (NPS) number: _____________________	31 ■	M1REF, line 7
32	Employer Transit Pass Credit.	32 ■	M1C, line 5

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Partner's Name

Partner's Federal ID Number or SSN

Partnership's Name

Partnership's Federal ID Number

33 Enterprise Zone Credit	33 ■		M1REF, line 8
34 Pass-through Entity Credit. If the pass-through entity tax satisfies the partner's filing requirement, check this box ☐	34 ■		see inst.
35 Minnesota backup withholding	35 ■		M1W, line 3, col C

Relating to Alternative Minimum Tax

36 Intangible drilling costs	36 ■		*Use lines 36-39 to compute M1MT, lines 6 and 7. See M1MT instructions for details.*
37 Gross income from oil, gas and geothermal properties	37 ■		
38 Deductions allocable to oil, gas and geothermal properties	38 ■		
39 Depletion	39 ■		

Minnesota Portion of Amounts From Federal Schedule K-1 (1065)

40 Minnesota source gross income	40 ■		info only (see inst.)
41 Ordinary Minnesota source income (loss) from trade or business activities	41 ■		M1NR, line 6, col B
42 Income (loss) from Minnesota rental real estate	42 ■		M1NR, line 6, col B
43 Other net income (loss) from Minnesota rental activities	43 ■		M1NR, line 6, col B
44 Guaranteed payments	44 ■		M1NR, line 6, col B
45 Interest income	45 ■		M1NR, line 2, col B
46 Ordinary dividends	46 ■		M1NR, line 2, col B
47 Royalties	47 ■		M1NR, line 6, col B
48 Net Minnesota short-term capital gain (loss)	48 ■		M1NR, line 4, col B
49 Net Minnesota long-term capital gain (loss)	49 ■		M1NR, line 4, col B
50 Section 1231 Minnesota net gain (loss)	50 ■		M1NR, line 4 or 8, col B
51 Other Minnesota income (loss). *(Describe type of income or include separate sheet: __________)*	51 ■		M1NR, line 8, col B
52 Section 179 expense deduction apportionable to Minnesota	52 ■		M1NR inst., line 6, col B
53 Partnership's Minnesota apportionment factor *(line 5, column C of M3A)*	53 ■		information only

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Partner's Name	Partner's Federal ID Number or SSN
Partnership's Name	Partnership's Federal ID Number

Nonresident Individual Partners Only:
Composite Income Tax or Nonresident Withholding

54	Minnesota source distributive income *(see instructions)* . . . . **54** ■		See Schedule KPI inst.
55	Minnesota composite income tax paid by partnership. If the partner elected composite income tax, check this box: ☐ . . . . **55** ■		composite income tax
56	Minnesota income tax withheld for nonresident individual partner not electing to file composite income tax. If the partner completed and signed a Form AWC, check this box: ☐ . . . . **56** ■		M1W, line 3, col C

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.
Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).