



2026 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income or credits, or all partners if the partnership is electing PTE tax. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning (MM/DD/YYYY) MM / DD / YYYY and ending (MM/DD/YYYY) MM / DD / YYYY Amended KPI: X

1234567890	0123456789	0123456789
Partner's Federal ID or Social Security Number	Partnership's Federal ID Number	Partnership's Minnesota ID
PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXX	PARTNERSHIP NAME	
Partner's Name	Partnership's Name	
MAILING ADDRESSXXXXXXXXXXXXXXXXXXXX	MAILING ADDRESSXXXXXXXXXXXX	
Mailing Address	Mailing Address	
CITYXXXXXXXX MN XXXXX	CITYXXXXXXXX MN	12345
City State ZIP Code	City State	ZIP Code

Entity of Partner (check one box): X Individual X Trust X Estate XXXXXXXXXXXX % Partner's Distributive Share

Calculate lines 1-39 the same for all resident and nonresident partners. Calculate lines 40-56 for estate, trust, and nonresident individual partners only. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Individual, Estate and Trust Partners

1 Interest income from non-Minnesota state and municipal bonds	1	0123456789	M1M, line 1
2 State taxes deducted in arriving at partnership's net income	2	0123456789	M1MB, line 2
3 Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)	3	0123456789	M1M, line 3
4 100% of partner's distributive share of federal bonus depreciation	4	0123456789	M1MB, see line 1 inst
5 Foreign-derived intangible income (FDII) deduction	5	0123456789	M1MB, line 3
6 This line intentionally left blank	6	0123456789	
7a Partner's pro rata gross profit from installment sales of pass-through businesses (see instructions).	7a	0123456789	M1AR, line 1
7b Partner's pro rata installment sale income from pass-through businesses (see instructions)	7b	0123456789	M1AR, line 3
8 Interest received on loans secured by rural and agricultural real property	8	0123456789	M1B, line 7
9 Certain business meals and entertainment (see M3 instructions)	9	0123456789	M1B, line 8
10 Certain subpart F income (see M3 instructions)	10	0123456789	M1B, line 9
11 This line intentionally left blank	11		
12 This line intentionally left blank	12		
13 Employee Retention Credit subtraction	13	0123456789	M1MB, line 23
14 Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income	14	0123456789	M1M, line 16

2026 KPI, page 2



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

0123456789
Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

0123456789
Partnership's Federal ID Number

15	Deferred foreign income (section 965)	15	0123456789	M1MB, line 19
16	Disallowed section 280E expenses of a licensed cannabis or hemp business	16	0123456789	M1MB, line 18
17	Delayed business interest	17	0123456789	see KPI inst.
18	State income tax refund included in income	18	0123456789	M1, line 6
19	This line intentionally left blank	19		
20	This line intentionally left blank	20		
21	QBAI deduction against net CFC tested income (see M3 instructions)	21	0123456789	M1B, line 22
22	Partner's pro rata share of a net gain relating to dispositions of Class 2a property	22	0123456789	NIIT, line 2
23	Partner's pro rata share of deductions and modifications relating to line 22	23	0123456789	NIIT, line 7
24	State Housing Tax Credit	24	0123456789	M1C, line 15
Enter the credit certificate number: SHTC 0123-4567890000				
25	Short Line Railroad Infrastructure Modernization Credit	25	0123456789	M1C, line 14
Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR 0123-4567890000				
26	Credit for Sales of Manufactured Home Parks to Cooperatives	26	0123456789	M1C, line 13
27	Credit for increasing research activities	27	0123456789	M1C, see line 16 inst
28	Film Production Tax Credit	28	0123456789	M1C, line 11
Enter the credit certificate number: TAXC-0123456789				
29	Tax Credit for Owners of Agricultural Assets	29	0123456789	M1C, line 12
Enter the certificate number from the certificate received from the Rural Finance Authority:				
AO 0123 4567890000				
30	Credit for Sustainable Aviation Fuel	30	0123456789	M1REF, line 12
Enter certificate number from the Department of Agriculture: 0123456789				
31	Credit for historic structure rehabilitation	31	0123456789	M1REF, line 7
Enter National Park Service (NPS) number: 0123456789				
32	Employer Transit Pass Credit	32	0123456789	M1C, line 5

2026 KPI, page 3



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partner's Name

0123456789

Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partnership's Name

0123456789

Partnership's Federal ID Number

33	Enterprise Zone Credit.	33 ■	0123456789	M1REF, line 8
34	Pass-through Entity Credit. If the pass-through entity tax satisfies the partner's filing requirement, check this box ☒	34 ■	0123456789	see inst.
35	Minnesota backup withholding	35 ■	0123456789	M1W, line 3, col C
Relating to Alternative Minimum Tax				
36	Intangible drilling costs	36 ■	0123456789	Use lines 36-39 to compute M1MT, lines 6 and 7. See M1MT instructions for details.
37	Gross income from oil, gas and geothermal properties	37 ■	0123456789	
38	Deductions allocable to oil, gas and geothermal properties	38 ■	0123456789	
39	Depletion	39 ■	0123456789	
Minnesota Portion of Amounts From Federal Schedule K-1 (1065)				
40	Minnesota source gross income	40 ■	0123456789	info only (see inst.)
41	Ordinary Minnesota source income (loss) from trade or business activities	41 ■	0123456789	M1NR, line 6, col B
42	Income (loss) from Minnesota rental real estate	42 ■	0123456789	M1NR, line 6, col B
43	Other net income (loss) from Minnesota rental activities	43 ■	0123456789	M1NR, line 6, col B
44	Guaranteed payments	44 ■	0123456789	M1NR, line 6, col B
45	Interest income	45 ■	0123456789	M1NR, line 2, col B
46	Ordinary dividends	46 ■	0123456789	M1NR, line 2, col B
47	Royalties	47 ■	0123456789	M1NR, line 6, col B
48	Net Minnesota short-term capital gain (loss)	48 ■	0123456789	M1NR, line 4, col B
49	Net Minnesota long-term capital gain (loss)	49 ■	0123456789	M1NR, line 4, col B
50	Section 1231 Minnesota net gain (loss)	50 ■	0123456789	M1NR, line 4 or 8, col B
51	Other Minnesota income (loss). (Describe type of income or include separate sheet: XXXXXXXXXXXXXXXX)	51 ■	0123456789	M1NR, line 8, col B
52	Section 179 expense deduction apportionable to Minnesota	52 ■	0123456789	M1NR inst., line 6, col B
53	Partnership's Minnesota apportionment factor (line 5, column C of M3A)	53 ■	0123456789	information only

0	1	2	3	4	5	6	7	8	9		
Partnership's Federal ID Number											

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