



2026 KPC, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPC to each corporate or partnership partner. For individual, estate and trust partners, use Schedule KPI instead.

Tax year beginning (MM/DD/YYYY) ____/____/____ and ending (MM/DD/YYYY) ____/____/____ Amended KPC: ☐

Partner's Federal ID Number _____			Partnership's Federal ID Number _____			Partnership's Minnesota ID _____		
Partner's Name _____			Partnership's Name _____					
Mailing Address _____			Mailing Address _____					
City _____	State _____	ZIP Code _____	City _____	State _____	ZIP Code _____			

Entity of Partner (check one box): ☐ S Corporation ☐ C Corporation ☐ Exempt Organization ☐ Partnership Partner's Distributive Share: _____%

Round amounts to the nearest dollar.

Corporate and Partnership Partners

- 1 Nonapportionable Minnesota source income 1 ■ _____
- 2 Total nonapportionable income 2 ■ _____
- 3 Partnership's minimum fee 3 ■ _____
- 4 Interest income exempt from federal tax 4 ■ _____
- 5 State taxes deducted in arriving at partnership's net income 5 ■ _____
- 6 Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds) 6 ■ _____
- 7 100% of partner's distributive share of federal bonus depreciation 7 ■ _____
- 8 Foreign-derived intangible income (FDII) deduction 8 ■ _____
- 9 This line intentionally left blank. 9 ■ _____
- 10a Partner's pro rata gross profit from installment sales of pass-through businesses (see instructions) 10a ■ _____
- 10b Partner's pro rata installment sale income from pass-through businesses (see instructions) 10b ■ _____
- 11 Interest received on loans secured by rural and agricultural real property 11 ■ _____
- 12 Certain business meals and entertainment (see M3 instructions) 12 ■ _____
- 13 Certain subpart F income (see M3 instructions) 13 ■ _____
- 14 Addition for domestic research and experimental expenditures 14 ■ _____
- 15 Addition for unamortized domestic research and experimental expenditures 15 ■ _____
- 16 This line intentionally left blank 16 ■ _____



Partner's Name _____

Partner's Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Round amounts to the nearest dollar.

- 17 This line intentionally left blank. 17 ■ _____
- 18 Employee Retention Credit subtraction 18 ■ _____
- 19 Interest from U.S. government bond obligations, minus any expenses
deducted on the federal return that are attributable to this income. 19 ■ _____
- 20 Deferred foreign income (section 965) 20 ■ _____
- 21 Disallowed section 280E expenses of a licensed cannabis or hemp business 21 ■ _____
- 22 State income tax refund included in income 22 ■ _____
- 23 QBAI deduction against net CFC tested income (*see M3 instructions*). 23 ■ _____
- 24 This line intentionally left blank. 24 ■ _____
- 25 This line intentionally left blank. 25 ■ _____
- 26 Partner's pro rata share of a net gain relating to dispositions of Class 2a property 26 ■ _____
- 27 Partner's pro rata share of deductions and modifications relating to line 26 27 ■ _____
- 28 State Housing Tax Credit. 28 ■ _____

Enter certificate number from Minnesota Housing: SHTC _____ – _____
- 29 Short Line Railroad Infrastructure Modernization Credit 29 ■ _____
Enter certificate number from the certificate you received
from the Minnesota Department of Transportation: MN-SLR _____ – _____
- 30 Credit for Sales of Manufactured Home Parks to Cooperatives 30 ■ _____
- 31 Credit for increasing research activities 31 ■ _____
- 32 Film Production Tax Credit 32 ■ _____

Enter the credit certificate number: TAXC _____
- 33 Tax Credit for Owners of Agricultural Assets. 33 ■ _____
Enter the certificate number from the certificate received from the Rural Finance Authority:

AO _____ – _____
- 34 Credit for Sustainable Aviation Fuel 34 ■ _____

Enter certificate number from the Department of Agriculture: _____



Partner's Name _____

Partner's Federal ID Number _____

Partnership's Name _____

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35 Credit for historic structure rehabilitation35 ■ _____

National Park Service (NPS) number: _____

36 Employer Transit Pass Credit36 ■ _____

37 Enterprise Zone Credit37 ■ _____

38 Minnesota backup withholding38 ■ _____

Apportionment Information (partner's share)

39 Pro Rata Share of MN Source Gross Income.....39 ■ _____

Property

Sales

40 Minnesota40 ■ _____

41 Everywhere41 ■ _____

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.

Partner: Include this schedule when you file your Form M3, M4 or M8.

