DEPARTMENT OF REVENUE

2026 Form EST, Additional Charge for Underpayment of Estimated Tax

For Trusts (Form M2), Partnerships (Form M3) and S Corporations (Form M8)

Name of Trust, Partnership or S corporation	FEIN	Minnesota Tax ID Number
NAME OF TRUST PARTNERSHIPS CORPORATIONX	12345678900000	12345678900000000

Required Annual Payment

1	Minnesota tax for **2026** *(from line 26 of Form M2; line 13 of Form M3; or line 14 of Form M8)*	1	12345678
2	Minnesota withholding and credits for **2026** *(see instructions)*	2	12345678
3	Subtract line 2 from line 1 *(if result is less than $500, stop here; you do not owe an additional charge)*	3	12345678
4	Multiply line 1 by 90% (0.90)	4	12345678
5	Minnesota income tax for 2025 *(from line 26 of Form M2, line 13 of Form M3 or line 14 of Form M8)*. If you did not file a 2025 return or filed a 2025 return for less than a full 12-month period, skip line 5 and enter the amount from line 4 on line 6	5	12345678
6	Required annual payment. Enter amount from line 4 or line 5, whichever is less	6	12345678

- If line 6 is less than or equal to line 2, stop here; you do not owe an additional charge.
- If line 6 is more than line 2, continue with line 7 or line 13, depending on which method you use.

Optional Short Method *(see instructions to determine which method to use)*

7	Estimated tax payments you made for 2026	7	12345678
8	Add line 2 and line 7	8	12345678
9	Total underpayment for the year. Subtract line 8 from line 6 *(if result is zero or less, stop here; you do not owe an additional charge)*	9	12345678
10	Multiply line 9 by 2% (0.02)	10	12345678
11	• If the amount on line 9 will be paid on or after the regular due date for filing your return, enter 0. • If the amount was paid before the regular due date, use the following computation and enter the result on line 11: amount on line 9 X number of days paid before the regular due date X .000192	11	12345678
12	**Additional Charge.** Subtract line 11 from line 10. Enter result here and on line 38 of Form M2, line 20 of Form M3 or line 23 of Form M8	12	12345678

Regular Method

			A April 15, 2026	B June 15, 2026	C Sept. 15, 2026	D Jan. 15, 2027
13	Enter 25% (0.25) of line 6 in each column	13	12345678	12345678	12345678	12345678
14	**Credits.** See instructions	14	12345678	12345678	12345678	12345678
15	**Overpayment.** If line 14 is more than line 13, subtract line 13 from line 14. Enter the result here and add it to line 14 in the next column	15	12345678	12345678	12345678	12345678
16	**Underpayment.** If line 14 is less than line 13, subtract line 14 from line 13.	16	12345678	12345678	12345678	12345678
17	Enter the date of payment or the regular due date for filing your return, whichever is earlier *(see instructions)*	17	12345678	12345678	12345678	12345678
18	Number of days between the payment due date and the date on line 17	18	12345678	12345678	12345678	12345678
19	Divide line 18 by 365. The result is a decimal	19	1.23456	1.23456	1.23456	1.23456
20	Multiply line 19 by 7% (0.07). Enter as a decimal	20	1.23456	1.23456	1.23456	1.23456
21	Multiply line 20 by line 16	21	12345678	12345678	12345678	12345678

22	**Additional Charge.** Add line 21, columns A-D. Enter result here and on line 38 of Form M2, line 20 of Form M3 or line 23 of Form M8	22	12345678

You must include this schedule with your Form M2, M3 or M8.

DEPARTMENT OF REVENUE

2026 Worksheet ESTa, Annualized Income Installment

For Trusts (Form M2), Partnerships (Form M3) and S Corporations (Form M8)

Name of Trust, Partnership or S corporation ______ FEIN ______ Minnesota Tax ID Number ______

			A 1/1/2026 – 3/31/2026	B 1/1/2026 – 5/31/2026	C 1/1/2026 – 8/31/2026	D 1/1/2026 – 12/31/2026
Step 1	Enter your adjusted gross income for each period. *(see instructions)* (Trust, enter your taxable income without your exemption for each period.)	1				
Step 2	**Annualization Amounts** *(Trusts, see instructions)*	2	4	2.4	1.5	1
Step 3	Multiply step 1 by step 2	3				
Step 4	**Minnesota Additions**	4				
Step 5	Add step 4 and step 3	5				
Step 6	**Minnesota Subtractions**	6				
Step 7	Subtract step 6 from step 5	7				
Step 8	Figure tax for amount shown in step 7. Deduct appropriate nonrefundable credits	8				
Step 9	Percentage for each period	9	22.50%	45%	67.50%	90%
Step 10	Multiply step 8 by step 9	10				

Complete steps 11-17, one column at time before moving to next column.

			A	B	C	D
Step 11	Add the amounts from step 17 from all preceding payment periods	11				
Step 12	Subtract step 11 from step 10 (if result is zero or less, enter 0)	12				
Step 13	Enter 25% (0.25) of line 6 of *Schedule EST* in each column	13				
Step 14	Enter step 16 of the preceding column	14				
Step 15	Add step 13 and step 14	15				
Step 16	Subtract step 12 from step 15 (if result is zero or less, enter 0)	16				
Step 17	Amount from step 12 or step 15, whichever is less. Also enter this amount on line 13 of *Schedule EST*	17				

Worksheet Instructions

Step 1
Calculate your total income for each period (column). Calculate your total income minus your adjustments to income.

Step 2
Trusts do not use the amounts shown in columns (a) – (d). Use the following amounts instead: 6, 3, 1.71429, and 1.09091, respectively as the annualization amounts.

Step 4
Determine your Minnesota Additions for each quarter. Enter the amounts in step 4.

Step 6
Determine your Minnesota Subtractions for each quarter. Enter the amounts in step 6.

Step 8
Minnesota tax rate for composite tax and nonresident withholding tax is 9.85%. Take the amount from step 7 and multiply it by 9.85%. Add any minimum fee amount and/or any other S corporation taxes and enter the result in the line for step 8.