DEPARTMENT OF REVENUE

2026 DIV, Deduction for Dividends Received

Complete Schedule DIV to determine your deduction for dividends received.

Name of Corporation/Designated Filer ____ FEIN ____ Minnesota Tax ID Number ____

You must round amounts to nearest whole dollar.

1	Total dividends and inclusions *(from federal Form 1120, line 4; unitary businesses, see instructions)*			1 ____
2	This line intentionally left blank			2 ____
3	This line intentionally left blank			3 ____
4	Add lines 1 through 3			4 ____
5	Dividends from less-than-20-percent-owned companies	5 ____		
6	Dividends from foreign sales corporations	6 ____		
7	Combined intercompany dividends	7 ____		
8	Gross-up for foreign taxes deemed paid *(from federal Form 1120, Sch. C, line 18)*	8 ____		
9	Dividends received from a real estate investment trust (REIT)	9 ____		
10	Dividends on debt-financed stock *(see inst.)*	10 ____		
11	Other dividends not already listed on line 5 through 10 *(see inst.)*	11 ____		
12	Total subtractions *(add lines 5 through 11)*	12 ____		
13	Dividends subject to 50 percent deduction *(subtract line 12 from line 4)*	13 ____		
14	Deduction percentage	14 50%		
15	Minnesota deduction *(multiply line 13 by line 14)*			15 ____
16	Dividends from less-than-20-percent-owned companies *(from line 5 above)*	16 ____		
17	Deduction percentage	17 40%		
18	Minnesota deduction *(multiply line 16 by line 17)*			18 ____
19	Dividends subject to apportionment *(add lines 15 and 18)* **Use this amount to calculate Form M4T, line 8.**			19 ____