



2026 AMTI, Alternative Minimum Tax

Calculation of Income

Name of Corporation/Designated Filer _____

FEIN _____

Minnesota Tax ID Number _____

**You must round amounts
to nearest whole dollar.**

1	Minnesota net income (from M4I, line 7)	1 ■	_____
2	Adjustments and preferences		
	a Depreciation of post-1986 property	2a ■	_____
	b Amortization of certified pollution control facilities	2b ■	_____
	c Amortization of mining exploration and development costs	2c ■	_____
	d Amortization of circulation expenditures (personal holding companies only)	2d ■	_____
	e Adjusted gain or loss	2e ■	_____
	f Long-term contracts	2f ■	_____
	g Merchant marine capital construction funds	2g ■	_____
	h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h ■	_____
	i Tax shelter farm activities (personal service corporations only)	2i ■	_____
	j Passive activities (closely held corporations and personal service corporations only)	2j ■	_____
	k Loss limitations	2k ■	_____
	l Intangible drilling costs	2l ■	_____
	m Other adjustments and preferences	2m ■	_____
3	Pre-adjustment alternative minimum taxable income. Combine lines 1 through 2m	3 ■	_____
4	Adjusted current earnings (ACE) adjustment		
	a ACE from line 9 of the ACE worksheet	4a ■	_____
	b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. (See instructions)	4b ■	_____
	c Multiply line 4b by 75% (0.75). Enter the result as a positive amount. .	4c ■	_____
	d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions.	4d ■	_____
	Note: You must enter an amount on line 4d (even if line 4b is positive)		
	e ACE adjustment		
	• If line 4b is zero or more, enter the amount from line 4c		
	• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	4e ■	_____



2026 AMTI, Alternative Minimum Tax, page 2**Calculation of Income**

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5 Combine lines 3 and 4e **5** ■ _____
 If result is zero or less, or if \$310,000 or more, skip lines 6a and 6b and leave line 6 blank.
 If between zero and \$310,000, continue on line 6a.

6a Subtract \$150,000 from line 5. If result is zero or less,
 leave blank **6a** ■ _____

6b Multiply line 6a by 25% (0.25) **6b** ■ _____

6 Exemption (subtract line 6b from \$40,000) **6** ■ _____

7 If line 5 is zero or less, enter amount from line 5.
 If line 5 is more than zero, subtract line 6 from line 5; if result is zero or less, leave blank **7** ■ _____

8 Total nonapportionable income (from M4I, line 8) **8** ■ _____

9 Alternative minimum taxable income
 (subtract line 8 from line 7) **9** ■ _____

Enter amount on AMTT, line 1.

