



2025 Schedule PTE-RP, Pass-through Entity Tax for Resident Partners

Partnerships, and Limited Liability Companies (LLCs) taxed as a Partnership: Complete Schedule PTE-RP and file with Schedule PTE if you are electing to pay tax at the entity level. Include amounts attributable to partners who are Minnesota residents.

Rusty Bumpers	41-1234567	1234567
Name of LLC or Partnership	FEIN	Minnesota Tax ID Number

Entity is a ☒ Partnership ☐ LLC

Complete lines 1 through 14 with amounts attributable to partners who are Minnesota residents.

1	80% of federal bonus depreciation (see instructions)	1 ■	48,000
2	Foreign-derived intangible income (FDII) deduction.	2 ■	
3	Addition due to federal changes not adopted by Minnesota (see instructions)	3 ■	
4	State income taxes deducted by the entity to determine net income (see instructions)	4 ■	42,000
5	Amounts from federal Schedules K-1, special allocations, and guaranteed payments (see instructions)	5 ■	560,000
6	Add lines 1 through 5.	6	650,000
7	Subtractions: Deferred foreign income (sec. 965) and delayed business interest	7 ■	
8	State income tax refund included in income (see instructions)	8 ■	30,000
9	One-fifth of the bonus depreciation that was added back in a year the Partnership filed Schedule PTE.	9 ■	60,000
10	Employee Retention Credit subtraction.	10 ■	
11	Subtraction due to federal changes not adopted by Minnesota (see instructions)	11 ■	
12	Add lines 7 through 11	12	90,000
13	Subtract line 12 from line 6.	13	560,000
14	Multiply line 13 by 9.85% (.0985), enter the result on Schedule PTE, line 30	14 ■	55,160

Include resident partners' income and credit distribution information on Schedule PTE, Part 2.

