DEPARTMENT OF REVENUE

257441

2025 Schedule KSNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning ____________________, **ending** ____________________

Shareholder's Name | Shareholder's Social Security Number

S Corporation's Name | S Corporation's Federal ID Number | S Corporation's Minnesota ID Number

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

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2 a	This line intentionally left blank	2a ■	
b	This line intentionally left blank	2b ■	
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3 a	This line intentionally left blank	3a ■	
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4	This line intentionally left blank	4 ■	
5	This line intentionally left blank	5 ■	
6 a	This line intentionally left blank	6a ■	
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c	This line intentionally left blank	6c ■	
7 a	This line intentionally left blank	7a ■	
b	This line intentionally left blank	7b ■	
c	This line intentionally left blank	7c ■	
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257451

Shareholder's Name

Shareholder's Social Security Number

S Corporation's Name

S Corporation's Federal ID Number

S Corporation's Minnesota ID Number

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15	a This line intentionally left blank	15a ■		
	b This line intentionally left blank	15b ■		
	c This line intentionally left blank	15c ■		
16	Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	16 ■		M1NC, Line 23
17	a This line intentionally left blank	17a ■		
	b This line intentionally left blank	17b ■		
18	a This line intentionally left blank	18a ■		
	b This line intentionally left blank	18b ■		
	c This line intentionally left blank	18c ■		
19	This line intentionally left blank	19 ■		
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28	This line intentionally left blank	28 ■		
29	This line intentionally left blank	29 ■		
30	This line intentionally left blank	30 ■		
31	Total lines 1-30. If the result is a positive, enter it on Schedule KS, line 6. If the amount is a negative, enter it as a positive number on Schedule KS, line 19.	31 ■		

You must include this schedule when you file Schedule KS.

2025 Schedule KSNC Instructions

Shareholder's use of information provided on Schedule KSNC

Purpose of Schedule KSNC

Schedule KSNC is a supplemental schedule provided by the S corporation to its shareholders. The shareholders need this information to complete one of the following:

Minnesota Schedule M1NC if you are an individual shareholder.

Minnesota Schedule M2NC if you are a trust or estate shareholder.

Minnesota Schedule M2SBNC if you are an electing small business trust shareholder.

These instructions are intended to help you report your share of the S corporation's nonconformity adjustments on your Minnesota return.

You must include Schedule KSNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KSNC from the S corporation and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M1X, *Amended Minnesota Income Tax Return*, if you are an individual shareholder.
- Form M2X, *Amended Income Tax Return for Estate and Trust*, if you are a trust or estate shareholder.

Line Instructions

Line 1

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Line 2a

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Line 2b

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Line 2c

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Line 3a

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Line 3b

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Line 3c

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Line 4

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Line 5

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Line 6a

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Line 6b

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Line 6c

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Line 7a

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Line 7b

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Line 7c

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Line 9
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Line 10
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Line 11
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Line 12
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Line 13
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Line 14
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Line 15a
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Line 15b
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Line 15c
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Line 16 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)
Individuals: Include this amount on Schedule M1NC, line 23.

Trusts and Estates: Include this amount on Schedule M2NC, line 16.

Electing Small Business Trusts: Include this amount on Schedule M2SBNC, line 16.

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Line 17b
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Line 18a
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Line 18b
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Line 18c
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Line 19
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Line 20
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Lines 21 through 30
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Line 31 – Total
If the total on this line is a positive number, enter it on Schedule KS, line 6. If the total on this line is a negative, enter it as a positive number on Schedule KS, line 19.

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