



2025 Schedule KFNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning _____, ending _____

Name of Beneficiary _____ Beneficiary's Social Security Number _____

Name of Estate or Trust _____ Federal ID Number _____ Minnesota ID Number _____

Adjustments to federal taxable income (FTI) Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

- 1 This line intentionally left blank. 1 ■ _____
- 2 a This line intentionally left blank 2a ■ _____
b This line intentionally left blank 2b ■ _____
c This line intentionally left blank 2c ■ _____
- 3 a This line intentionally left blank 3a ■ _____
b This line intentionally left blank 3b ■ _____
c This line intentionally left blank 3c ■ _____
- 4 This line intentionally left blank. 4 ■ _____
- 5 This line intentionally left blank. 5 ■ _____
- 6 a This line intentionally left blank 6a ■ _____
b This line intentionally left blank 6b ■ _____
c This line intentionally left blank 6c ■ _____
- 7 a This line intentionally left blank 7a ■ _____
b This line intentionally left blank 7b ■ _____
c This line intentionally left blank 7c ■ _____
- 8 This line intentionally left blank. 8 ■ _____
- 9 This line intentionally left blank. 9 ■ _____
- 10 This line intentionally left blank. 10 ■ _____
- 11 This line intentionally left blank. 11 ■ _____
- 12 This line intentionally left blank. 12 ■ _____
- 13 This line intentionally left blank. 13 ■ _____



Name of Beneficiary	Beneficiary's Social Security Number	
Name of Estate or Trust	Federal ID Number	Minnesota ID Number

- 14 This line intentionally left blank. 14 ■ _____
- 15 a This line intentionally left blank 15a ■ _____
- b This line intentionally left blank 15b ■ _____
- c This line intentionally left blank 15c ■ _____
- 16 Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property
(H.R. 1 Sec. 70435) 16 ■ _____ M1NC, line 23
- 17 a This line intentionally left blank. 17a ■ _____
- b This line intentionally left blank 17b ■ _____
- 18 a This line intentionally left blank 18a ■ _____
- b This line intentionally left blank 18b ■ _____
- c This line intentionally left blank 18c ■ _____
- 19 This line intentionally left blank. 19 ■ _____
- 20 This line intentionally left blank. 20 ■ _____
- 21 This line intentionally left blank. 21 ■ _____
- 22 This line intentionally left blank. 22 ■ _____
- 23 This line intentionally left blank. 23 ■ _____
- 24 This line intentionally left blank. 24 ■ _____
- 25 This line intentionally left blank. 25 ■ _____
- 26 This line intentionally left blank. 26 ■ _____
- 27 This line intentionally left blank. 27 ■ _____
- 28 This line intentionally left blank. 28 ■ _____
- 29 This line intentionally left blank. 29 ■ _____
- 30 This line intentionally left blank. 30 ■ _____
- 31 Total lines 1-30. If the result is positive, enter it on Schedule KF, line 7.
If the amount is negative, enter it as a positive number on Schedule KF, line 20 31 ■ _____

You must include this schedule when you file Schedule KF.



2025 Schedule KFNC Instructions

Beneficiary's use of information provided on Schedule KFNC

Purpose of Schedule KFNC

Schedule KFNC is a supplemental schedule provided by a trust or an estate to its beneficiaries. The beneficiaries need this information to complete one of the following:

- Minnesota Schedule M1NC if you are an individual beneficiary
- Minnesota Schedule M2NC if you are a trust or estate beneficiary

These instructions are intended to help you report your share of the trust's or estate's nonconformity adjustments on your Minnesota return.

You must include Schedule KFNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KFNC from the fiduciary and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M1X, *Amended Minnesota Income Tax Return*, if you are an individual beneficiary.
- Form M2X, *Amended Income Tax Return for Estate and Trust*, if you are a trust or estate beneficiary.

Line Instructions

Line 1

This line is intentionally left blank..

Line 2a

This line is intentionally left blank.

Line 2b

This line is intentionally left blank.

Line 2c

This line is intentionally left blank.

Line 3a

This line is intentionally left blank.

Line 3b

This line is intentionally left blank.

Line 3c

This line is intentionally left blank.

Line 4

This line is intentionally left blank.

Line 5

This line is intentionally left blank.

Line 6a

This line is intentionally left blank.

Line 6b

This line is intentionally left blank.

Line 6c

This line is intentionally left blank.

Line 7a

This line is intentionally left blank.

Line 7b

This line is intentionally left blank.

Line 7c

This line is intentionally left blank.

2025 Schedule KFNC Instructions (*continued*)

Line 8

This line is intentionally left blank.

Line 9

This line is intentionally left blank.

Line 10

This line is intentionally left blank.

Line 11

This line is intentionally left blank.

Line 12

This line is intentionally left blank.

Line 13

This line is intentionally left blank.

Line 14

This line is intentionally left blank.

Line 15a

This line is intentionally left blank.

Line 15b

This line is intentionally left blank.

Line 15c

This line is intentionally left blank.

Line 16 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

Individuals: Include this amount on Schedule M1NC, line 23

Trusts and Estates: Include this amount on Schedule M2NC, line 16.

Line 17a

This line is intentionally left blank.

Line 17b

This line is intentionally left blank.

Line 18a

This line is intentionally left blank.

Line 18b

This line is intentionally left blank.

Line 18c

This line is intentionally left blank.

Line 19

This line is intentionally left blank.

Line 20

This line is intentionally left blank.

Lines 21 through 29

These lines are intentionally left blank.

Line 30

This line is intentionally left blank.

Line 31 – Total

If the total on this line is a positive number, enter it on Schedule KF, line 7. If the total on this line is a negative, enter it as a **positive** number on Schedule KF, line 20.