



2025 Form M2X, Amended Income Tax Return for Estates and Trusts

Tax year beginning (MM/DD/YYYY) _____, ending (MM/DD/YYYY) _____

Name of Estate or Trust _____	Check if name has changed: <input type="checkbox"/>	Federal ID Number _____	Minnesota Tax ID Number _____	Number of Schedules KF _____
Name and Title of Fiduciary _____		Decedent's Social Security Number _____	Date of Death _____	Number of Beneficiaries _____
Current Address of Fiduciary _____		Fiduciary City _____	Fiduciary State _____	Fiduciary ZIP Code _____
Decedent's Last Address or Grantor's Address When Trust Became Irrevocable _____		Decedent or Grantor City _____	Decedent or Grantor State _____	Decedent or Grantor ZIP _____

Check all that apply:

Composite Income Tax Installment Sale of Pass-through Assets or Interests Tax Position Disclosure (enclose Form TPD)

Check reason you are amending:

Amended Federal Return IRS Adjustment Changes Affect Schedules KF Court Case

Net Operating Loss Carried Back From Tax Year Ending (MM/DD/YYYY) _____ Other — _____

A—As previously reported B—Net change C—Corrected amount

1 Federal taxable income (from federal Form 1041)	1	■	_____	■	_____	■	_____
2 Deductions and losses not allowed (enclose Schedule M2NM)	2	■	_____	■	_____	■	_____
3 Capital gain amount of lump-sum distribution.	3	■	_____	■	_____	■	_____
4 Additions (from line 78, column E of this form)	4	■	_____	■	_____	■	_____
5 Add lines 1 through 4	5	■	_____	■	_____	■	_____
6 Subtractions (from line 78, column E of this form)	6	■	_____	■	_____	■	_____
7 Fiduciary's income from non-Minnesota sources (enclose Schedule M2NM)	7	■	_____	■	_____	■	_____
8 Add lines 6 and 7	8	■	_____	■	_____	■	_____
9 Minnesota taxable net income (subtract line 8 from line 5)	9	■	_____	■	_____	■	_____
10 Tax from table in Form M2 instructions	10	■	_____	■	_____	■	_____
11 Tax from S portion of ESBT (from Schedule M2SB).	11	■	_____	■	_____	■	_____
12 Minnesota Net Investment Income Tax (enclose Schedule NIIT)	12	■	_____	■	_____	■	_____
13 Total of tax from (enclose appropriate schedules): <input type="checkbox"/> Schedule M1LS <input type="checkbox"/> Schedule M2MT	13	■	_____	■	_____	■	_____
14 Composite income tax for nonresidents (enclose Schedules KF)	14	■	_____	■	_____	■	_____
15 Total income tax (add lines 10 through 14)	15	■	_____	■	_____	■	_____
16 Credit for taxes paid to another state	16	■	_____	■	_____	■	_____
17 Film Production Tax Credit	17	■	_____	■	_____	■	_____

Credit certificate number: TAXC - _____





- 18 Tax Credit for Owners of Agricultural Assets 18 ■ _____
 - Certificate number from Rural Finance Authority: AO _____ - _____
 - 19 State Housing Tax Credit 19 ■ _____
 - Enter certificate number from Minnesota Housing: SHTC _____ - _____
 - 20 Short Line Railroad Infrastructure Modernization Credit 20 ■ _____
 - Enter certificate number from the certificate you received from the
Minnesota Department of Transportation: MN-SLR- _____ - _____
 - 21 Credit for Sales of Manufactured Home Parks to Cooperatives 21 ■ _____
 - 22 d. Nonrefundable Credit for Increasing Research Activities 22d ■ _____
 - (see instructions; enclose Schedule KPI, KS, or KF)*
 - e. Unused current-year
nonrefundable credit 22e ■ _____
 - f. Current-year credit carryover 22f ■ _____
 - 23 Other nonrefundable credits (see instructions) 23 ■ _____
 - 24 Carryover credits from prior years (see instructions) 24 ■ _____
- | D — Name of Credit | E — Certificate Number | F — Unused Credit |
|--------------------|------------------------|-------------------|
| d1 _____ | e1 _____ | f1 _____ |
| d2 _____ | e2 _____ | f2 _____ |
| d3 _____ | e3 _____ | f3 _____ |
- 25 Total nonrefundable credits. Add lines 16 through 21, 22d, 23, and 24 . 25 ■ _____
 - 26 Subtract line 25 from line 15 (if result is zero or less, leave blank) 26 ■ _____
 - 27 Pass-through Entity Tax Credit (enclose Schedule KPI, KS, or KF) 27 ■ _____
 - 28 Minnesota income tax withheld (enclose documentation) 28 ■ _____
 - 29 Total estimated tax payments and any extension payments 29 ■ _____
 - 30 Credit for Historic Structure Rehabilitation (enclose certificate) 30 ■ _____
 - Enter National Park Service (NPS) project number: _____
 - 31 Credit for sustainable aviation fuel 31 ■ _____
 - Enter certificate number
from the Department of Agriculture _____
 - 32 Refundable Credit for Increasing Research Activities 32 ■ _____
 - If you are electing a refundable portion of this credit, check this box
 - 33 Other refundable credits (see instructions) 33 ■ _____
 - 34 Amount due from original Form M2, line 35 (see instructions) 34 ■ _____
 - 35 Total refundable credits and tax paid (add lines 27c through 33c and line 34) 35 ■ _____





A—As previously reported B—Net change C—Corrected amount

Additions to Income

45	State and municipal bond interest from outside Minnesota	45	■	_____	■	_____	_____
46	State taxes deducted in arriving at net income	46	■	_____	■	_____	_____
47	Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (<i>other than U.S. bond interest</i>)	47	■	_____	■	_____	_____
48	80 percent of suspended loss from 2001-2005 or 2008-2024 on federal return generated by bonus depreciation	48	■	_____	■	_____	_____
49	80 percent of federal bonus depreciation	49	■	_____	■	_____	_____
50	Section 199A qualified business income	50	■	_____	■	_____	_____
51	Addition due to federal changes not adopted by Minnesota (<i>Schedule M2NC, line 31</i>).	51	■	_____	■	_____	_____
52	Net operating loss carryover adjustment	52	■	_____	■	_____	_____
53	Foreign derived intangible income (FDII) deduction	53	■	_____	■	_____	_____
54	Other additions (<i>see instructions</i>).	54	■	_____	■	_____	_____
55	This line intentionally left blank	55	■	_____	■	_____	_____
56	This line intentionally left blank	56	■	_____	■	_____	_____
57	This line intentionally left blank	57	■	_____	■	_____	_____
58	This line intentionally left blank	58	■	_____	■	_____	_____
59	Add lines 45 through 58. Also enter the amount from line 59C on line 79, column E, under Additions	59	■	_____	■	_____	_____

Subtractions from Income

60	Interest on U.S. government bond obligations, minus expenses deducted on federal return that are attributable to this income	60	■	_____	■	_____	_____
61	State income tax refund included on federal return	61	■	_____	■	_____	_____
62	Federal bonus depreciation subtraction	62	■	_____	■	_____	_____
63	Subtraction due to federal changes not adopted by Minnesota (<i>Schedule M2NC, line 31, as a positive number</i>)	63	■	_____	■	_____	_____
64	Subtraction for railroad maintenance expenses	64	■	_____	■	_____	_____
65	Net operating loss carryover adjustment	65	■	_____	■	_____	_____
66	Deferred foreign income (section 965).	66	■	_____	■	_____	_____
67	Disallowed section 280E expenses of a licensed cannabis or hemp business	67	■	_____	■	_____	_____
68	Delayed business interest	68	■	_____	■	_____	_____





- 69 Delayed net operating loss deduction 69 ■ _____ ■ _____
- 70 Employee Retention Credit subtraction 70 ■ _____ ■ _____
- 71 Other subtractions (see instructions) 71 ■ _____ ■ _____
- 72 This line intentionally left blank 72 ■ _____ ■ _____
- 73 This line intentionally left blank 73 ■ _____ ■ _____
- 74 This line intentionally left blank 74 ■ _____ ■ _____
- 75 This line intentionally left blank 75 ■ _____ ■ _____
- 76 Add lines 60 through 75. Also enter the amount from
line 76C on line 79, column E, under Subtractions 76 ■ _____ ■ _____

	A	B	C	D	E	
	Name of each beneficiary	Beneficiary's Social Security number	Share of federal distributable net income	Percent of total on line 79, column C	Additions	Subtractions
77				%		
				%		
				%		
				%		
				%		
78	Fiduciary			%		
79	Total			100%		

Instructions for 2025 Form M2X

For additional information, see the 2025 Form M2 instructions

Who Should File M2X?

This form should be filed by fiduciaries to correct—or amend—an original 2025 Form M2.

Federal return adjustments. If the Internal Revenue Service (IRS) changes or audits your federal return or you amend your federal return and it affects your Minnesota return or distributions to beneficiaries, you must file an amended Minnesota return within 180 days. If you are filing Form M2X based on an IRS adjustment, check the box at the top of the form and attach a copy of your amended federal return or correction notice you received from the IRS to Form M2X.

If the changes do not affect your Minnesota return or Schedules K-1, you have 180 days to send a letter of explanation and a copy of your amended federal return or the correction notice to: Minnesota Fiduciary Tax, Mail Station 5140, 600 N. Robert St., St. Paul, MN 55146-5140. If you fail to report as required, a 10% penalty will be assessed on any additional tax. See line 38 instructions.

Conformity. If you are amending solely due to the 2026 Minnesota tax bill, write “Conformity” in red at the top of the Minnesota Form M2X and the amended Schedules KF you issue to beneficiaries. For more details, see Schedule M2NC.

Claim for refund. Use Form M2X to make a claim for refund and report changes to your Minnesota liability. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district court or the tax court.

When to File

File Form M2X only after you have filed your original return. You may file Form M2X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return.

Filing Reminders

- **The amended return must be signed** by the fiduciary or authorized officer of the organization receiving, controlling or managing the income of the estate or trust. The person must also include his or her ID number.
- **If someone other than the fiduciary prepared the return**, the preparer must also sign.
- **Round amounts to the nearest dollar.** Drop amounts less than 50 cents and increase amounts 50 cents or more to the next higher dollar.
- **Forms and information** are available on our website at www.revenue.state.mn.us.

If you need help completing your amended return, call 651-556-3075. We'll provide information in other formats upon request.

Explanation

On page 3 of Form M2X, include a detailed explanation of why the original return was incorrect. Providing this information will help us verify the amended amounts.

Use of Information

All information provided on this form is private, except for your Minnesota tax ID number, which is public. Private information cannot be given to others except as provided by state law.

The identity and income information of the beneficiaries are required under state law so the department can determine the beneficiaries' correct Minnesota taxable income and verify if the beneficiaries have filed returns and paid the tax. The Social Security numbers of the beneficiaries are required to be reported on Schedule KF under M.S. 289A.12, subd. 13.

Line Instructions

Columns A, B, C

- **Column A:** Enter the amounts shown on your original return or as later adjusted by an amended return or audit report.
- **Column B:** Enter the dollar amount of each change as an increase or decrease for each line you are changing. Show all decreases in parentheses. Explain the changes in detail within the Explanation of Change on page 3 of Form M2X. If the changes involve items requiring supporting information, attach to Form M2X the appropriate schedule, statement or form to verify the corrected amount.
- **Column C:** Enter the corrected amounts after the increases or decreases. If there are no changes, enter the amount from column A.

Line 2

Use Schedule M2NM, *Non-Minnesota Source Income and Related Expenses*, to determine the amount to include on line 2.

Line 7

Use Schedule M2NM to determine the amount to include on line 7.

Line 34

Enter the total of the following tax amounts, whether or not paid.

1. For the original 2025 M2 return, the amount from line 35.
2. Any additional tax due from a previously filed M2X.
3. Additional tax due as the result of an audit or notice of change.

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

Line 36

Enter the total of the following refund amounts, whether or not the refund has been received.

1. For the original 2025 M2 return, the amount from line 40.
2. Any refund from a previously filed M2X.
3. Refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax or applied to pay past due taxes. Do not include any interest that may have been ~~included~~

