



2025 Schedule KPCNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning _____, ending _____

Partner's Name _____

Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

Enter amounts as a positive or negative. Round amounts to nearest whole dollar.

Adjustments to federal taxable income (FTI)

- 1 This line intentionally left blank 1 ■ _____
- 2 a This line intentionally left blank 2a ■ _____
- b This line intentionally left blank 2b ■ _____
- c This line intentionally left blank 2c ■ _____
- 3 a This line intentionally left blank 3a ■ _____
- b This line intentionally left blank 3b ■ _____
- c This line intentionally left blank 3c ■ _____
- 4 This line intentionally left blank 4 ■ _____
- 5 This line intentionally left blank 5 ■ _____
- 6 a This line intentionally left blank 6a ■ _____
- b This line intentionally left blank 6b ■ _____
- c This line intentionally left blank 6c ■ _____
- 7 a This line intentionally left blank 7a ■ _____
- b This line intentionally left blank 7b ■ _____
- c This line intentionally left blank 7c ■ _____
- 8 This line intentionally left blank 8 ■ _____
- 9 This line intentionally left blank 9 ■ _____
- 10 This line intentionally left blank 10 ■ _____
- 11 This line intentionally left blank 11 ■ _____
- 12 This line intentionally left blank 12 ■ _____
- 13 This line intentionally left blank 13 ■ _____

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Partner's Name _____

Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

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- 15 a This line intentionally left blank. 15a ■ _____
- b This line intentionally left blank. 15b ■ _____
- c This line intentionally left blank.15c ■ _____
- 16 Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)16 ■ _____
- 17 a This line intentionally left blank. 17a ■ _____
- b This line intentionally left blank. 17b ■ _____
- 18 a This line intentionally left blank. 18a ■ _____
- b This line intentionally left blank. 18b ■ _____
- c This line intentionally left blank.18c ■ _____
- 19 This line intentionally left blank.19 ■ _____
- 20 This line intentionally left blank.20 ■ _____
- 21 Addition for Domestic Research and Experimental Expenditures21 ■ _____
- 22 Addition for Unamortized Domestic Research and Experimental Expenditures22 ■ _____
- 23 This line intentionally left blank.23 ■ _____
- 24 This line intentionally left blank.24 ■ _____
- 25 This line intentionally left blank.25 ■ _____
- 26 This line intentionally left blank.26 ■ _____
- 27 This line intentionally left blank.27 ■ _____
- 28 This line intentionally left blank.28 ■ _____
- 29 This line intentionally left blank.29 ■ _____
- 30 This line intentionally left blank.30 ■ _____
- 31 Total lines 1-3031 ■ _____

You must include this schedule when you file Schedule KPC.



2025 Schedule KPCNC Instructions

Corporate or partnership partner's use of information provided on Schedule KPCNC

Purpose of Schedule KPCNC

Schedule KPCNC is a supplemental schedule provided by the partnership to its corporate or partnership partners. The partners need this information to complete one of the following:

- Minnesota Schedule M4NC if you are a C corporation partner.
- Minnesota Schedule KSNC if you are an S corporation partner flowing income to shareholders.
- Minnesota Schedule KPINC or Schedule KPCNC if you are a partnership partner flowing income to partners.

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPCNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPCNC from the partnership and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M4X, *Amended Franchise Tax Return*, if you are a corporate partner.
- Form M8X, *Amended S Corporation Return*, if you are an S corporation partner.
- Form M3X, *Amended Partnership Return*, if you are a partnership partner.

Line Instructions

Line 1

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Line 2a

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Line 2b

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Line 2c

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Line 3a

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Line 3b

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Line 3c

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Line 4

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Line 5

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Line 6a

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Line 6b

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Line 6c

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Line 7a

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Line 7b

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Line 7c

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2025 Schedule KPCNC Instructions *(continued)*

Line 8

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Line 9

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Line 10

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Line 11

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Line 12

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Line 13

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Line 14

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Line 15a

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Line 15b

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Line 15c

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Line 16 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

C Corporation: Include this amount on Schedule M4NC, line 16.

S Corporation: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 16.

Partnership: Pass this information through, pro rata, to partners on Schedule KPINC, line 16 or Schedule KPCNC, line 16.

Line 17a

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Line 17b

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Line 18a

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Line 18b

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Line 18c

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Line 19

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Line 20

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Line 21 – Addition for Domestic Research and Experimental Expenditures

C Corporation: Include this amount on Schedule M4NC, line 21.

S Corporation: Not applicable.

Partnership: Pass this information through, pro rata, on Schedule KPCNC, line 21, to your C corporation and partnership partners. Line 21 does not apply to individual, estate, trust, or S corporation partners.

2025 Schedule KPCNC Instructions *(continued)*

Line 22 - Addition for Unamortized Domestic Research and Experimental Expenditures

C Corporation: Include this amount on Schedule M4NC, line 22.

S Corporation: Not applicable.

Partnership: Pass this information through, pro rata, on Schedule KPCNC, line 22, to your C corporation and partnership partners. Line 22 does not apply to individual, estate, trust, or S corporation partners.

Lines 23 through 30

These lines are intentionally left blank.

Line 31 – Total

Enter the total of lines 1 through 30.