



2025 Schedule KFNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through May 1, 2026. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Tax year beginning _____, ending _____

Name of Beneficiary _____ Beneficiary's Social Security Number _____

Name of Estate or Trust _____ Federal ID Number _____ Minnesota ID Number _____

Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

- 1 This line intentionally left blank 1 ■ _____
- 2 a This line intentionally left blank 2a ■ _____
- b This line intentionally left blank 2b ■ _____
- c This line intentionally left blank 2c ■ _____
- 3 a This line intentionally left blank 3a ■ _____
- b This line intentionally left blank 3b ■ _____
- c This line intentionally left blank 3c ■ _____
- 4 This line intentionally left blank 4 ■ _____
- 5 This line intentionally left blank 5 ■ _____
- 6 a This line intentionally left blank 6a ■ _____
- b This line intentionally left blank 6b ■ _____
- c This line intentionally left blank 6c ■ _____
- 7 a This line intentionally left blank 7a ■ _____
- b This line intentionally left blank 7b ■ _____
- c This line intentionally left blank 7c ■ _____
- 8 This line intentionally left blank 8 ■ _____
- 9 This line intentionally left blank 9 ■ _____
- 10 This line intentionally left blank 10 ■ _____
- 11 This line intentionally left blank 11 ■ _____
- 12 This line intentionally left blank 12 ■ _____
- 13 This line intentionally left blank 13 ■ _____



Name of Beneficiary _____ Beneficiary's Social Security Number _____

Name of Estate or Trust _____ Federal ID Number _____ Minnesota ID Number _____

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15 a This line intentionally left blank 15a ■ _____

b This line intentionally left blank 15b ■ _____

c This line intentionally left blank 15c ■ _____

16 Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435) 16 ■ _____ M1NC, line 23

17 a This line intentionally left blank. 17a ■ _____

b This line intentionally left blank 17b ■ _____

18 a This line intentionally left blank 18a ■ _____

b This line intentionally left blank 18b ■ _____

c This line intentionally left blank 18c ■ _____

19 This line intentionally left blank. 19 ■ _____

20 This line intentionally left blank. 20 ■ _____

21 This line intentionally left blank. 21 ■ _____

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30 This line intentionally left blank. 30 ■ _____

31 Total lines 1-30. If the result is positive, enter it on Schedule KF, line 7. If the amount is negative, enter it as a positive number on Schedule KF, line 20 31 ■ _____

You must include this schedule when you file Schedule KF.



2025 Schedule KFNC Instructions

Beneficiary's use of information provided on Schedule KFNC

Purpose of Schedule KFNC

Schedule KFNC is a supplemental schedule provided by a trust or an estate to its beneficiaries. The beneficiaries need this information to complete one of the following:

- Minnesota Schedule M1NC if you are an individual beneficiary
- Minnesota Schedule M2NC if you are a trust or estate beneficiary

These instructions are intended to help you report your share of the trust's or estate's nonconformity adjustments on your Minnesota return.

You must include Schedule KFNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KFNC from the fiduciary and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- Form M1X, *Amended Minnesota Income Tax Return*, if you are an individual beneficiary.
- Form M2X, *Amended Income Tax Return for Estate and Trust*, if you are a trust or estate beneficiary.

Line Instructions

Line 1

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Line 2a

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Line 2b

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Line 2c

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Line 3a

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Line 3b

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Line 3c

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Line 4

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Line 5

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Line 6a

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Line 6b

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Line 6c

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Line 7a

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Line 7b

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Line 7c

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2025 Schedule KFNC Instructions (*continued*)

Line 8

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Line 9

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Line 10

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Line 11

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Line 12

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Line 13

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Line 14

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Line 15a

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Line 15b

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Line 15c

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Line 16 – Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)

Individuals: Include this amount on Schedule M1NC, line 23

Trusts and Estates: Include this amount on Schedule M2NC, line 16.

Line 17a

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Line 17b

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Line 18a

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Line 18b

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Line 18c

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Line 19

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Line 20

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Lines 21 through 29

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Line 30

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Line 31 – Total

If the total on this line is a positive number, enter it on Schedule KF, line 7. If the total on this line is a negative, enter it as a **positive** number on Schedule KF, line 20.