

April 20, 2026

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of S.F. 5065 (Latz), As Proposed to be Amended (SCS5065A-4)

The city of Edina has imposed a sales and use tax of 0.5% since 2023 which is set to expire after 20 years. The proceeds are to be used to finance \$17.7 million for development of Fred Richards Park and \$53.3 million for improvements to Braemar Park, plus associated bonding costs.

The bill, as proposed to be amended, authorizes the city to increase the amount to \$56.3 million, plus associated bonding costs, for improvements to Braemar Ice Arena.

The bill also authorizes, if approved by the voters at a general election, additional proceeds from the tax to be used to finance the following projects, plus associated bonding costs:

- \$35 million for design and construction of new public safety facilities
- \$6 million for tenant improvements to the Edina Art Center
- \$8 million for a capital improvement plan for the Edina Aquatic Center
- \$4 million for design of the Braemar Golf Course Clubhouse

The bill also authorizes the city to issue bonds not exceeding the following amounts, plus bond issuance costs, for each project:

- \$56.3 million for improvements to Braemar Ice Arena
- \$35 million for design and construction of new public safety facilities
- \$6 million for tenant improvements to the Edina Art Center
- \$8 million for a capital improvement plan for the Edina Aquatic Center
- \$4 million for design of the Braemar Golf Course Clubhouse

The bill would have no direct impact on state taxes.

Source: Minnesota Department of Revenue
Tax Research Division
<https://www.revenue.state.mn.us/revenue-analyses>