



## 2025 Schedule PTE-RP, Pass-through Entity Tax for Resident Partners

**Partnerships, and Limited Liability Companies (LLCs) taxed as a Partnership:** Complete Schedule PTE-RP and file with Schedule PTE if you are electing to pay tax at the entity level. Include amounts attributable to partners who are Minnesota residents.

Name of LLC or Partnership

FEIN

Minnesota Tax ID Number

Entity is a ☐ Partnership ☐ LLC

**Complete lines 1 through 14 with amounts attributable to partners who are Minnesota residents.**

- 1 80% of federal bonus depreciation (*see instructions*) . . . . . **1** ■ \_\_\_\_\_
- 2 Foreign-derived intangible income (FDII) deduction. . . . . **2** ■ \_\_\_\_\_
- 3 Addition due to federal changes not adopted by Minnesota (*see instructions*) . . . . . **3** ■ \_\_\_\_\_
- 4 State income taxes deducted by the entity to determine net income (*see instructions*) . . . . . **4** ■ \_\_\_\_\_
- 5 Amounts from federal Schedules K-1, special allocations, and guaranteed payments (see instructions) . . . . . **5** ■ \_\_\_\_\_
- 6 Add lines 1 through 5. . . . . **6** \_\_\_\_\_
- 7 Subtractions: Deferred foreign income (sec. 965) and delayed business interest . . . . . **7** ■ \_\_\_\_\_
- 8 State income tax refund included in income (*see instructions*) . . . . . **8** ■ \_\_\_\_\_
- 9 One-fifth of the bonus depreciation that was added back in a year the Partnership filed Schedule PTE. . . . . **9** ■ \_\_\_\_\_
- 10 Employee Retention Credit subtraction. . . . . **10** ■ \_\_\_\_\_
- 11 Subtraction due to federal changes not adopted by Minnesota (*see instructions*) . . . . . **11** ■ \_\_\_\_\_
- 12 Add lines 7 through 11 . . . . . **12** \_\_\_\_\_
- 13 Subtract line 12 from line 6. . . . . **13** \_\_\_\_\_
- 14 Multiply line 13 by 9.85% (.0985), enter the result on Schedule PTE, line 30 . . . . . **14** ■ \_\_\_\_\_

**Include resident partners' income and credit distribution information on Schedule PTE, Part 2.**



# 2025 Schedule PTE-RP Instructions

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## Who should file Schedule PTE-RP?

Complete and file Schedule PTE-RP if you are a partnership filing Schedule PTE, and have one or more partners who is a Minnesota resident and qualifying owner during 2025.

## How is Schedule PTE-RP different from Schedule PTE?

Schedule PTE-RP is used by partnerships to allocate 100% of resident partner's distributive share from the partnership to Minnesota for purposes of the PTE tax. The result from Schedule PTE-RP is reported on Schedule PTE.

## Line Instructions

### Line 1 – 80% of Federal Bonus Depreciation

Determine the total distributive share of federal bonus depreciation for all resident partners. This amount must equal the total amount reported to resident partners on Schedule KPI, line 4. Multiply that amount by 80% and enter the result on line 1.

### Line 2 – Addition due to Foreign-Derived Intangible Income (FDII) Deduction

Enter the total distributive share of FDII for all resident partners. This line must equal the total amount reported to resident partners on Schedule KPI, line 5.

### Line 3 and 11 – Addition or Subtraction due to federal changes not adopted by Minnesota

Enter the total amount from Schedule KPINC, line 31 for all resident partners. If the amount is negative, leave line 3 blank and enter it as a positive number on line 11.

### Line 4 – State Income Taxes Deducted

Enter the total distributive share of state income taxes deducted by the entity for all resident partners. This line must equal the total amount reported to resident partners on Schedule KPI, line 2.

### Line 5 – Total Amounts from Federal Schedule K-1 (1065)

Enter the total distributive share of federal amounts reported on Schedule K-1 (1065) for resident partners.

### Line 7 – Deferred Foreign Income (Section 965) (DFI)

Enter the total distributive share of DFI and delayed business interest for resident partners. This line must equal the total amount reported to resident partners on Schedule KPI lines 15 and 17.

### Line 8 – State Income Tax Refund Included in Income

Enter the total distributive share of state income taxes included in the entity's income for all resident partners. This line must equal the total amount reported to partners on Schedule KPI, line 18.

### Line 9 – Delayed Bonus Depreciation

Determine the amount of bonus depreciation included on your 2021, 2022, 2023, and 2024 Schedule PTE, line 1, attributable to partners who were Minnesota residents in 2025. Include 20% of that amount on line 9.

Also include 20% of bonus depreciation reported to a partner who is both of the following:

- A Minnesota resident in 2025
- Included in the entity's composite filing, or had Schedule PTE fulfill their filing requirement, in 2020-2024

### Line 10 – Employee Retention Credit subtraction

Enter the total distributive share of the amount of wages not deducted from income in the current taxable year and used for the calculation of the federal Employee Retention Credit under CARES Act Sec. 2301; TCDTR20 Sec. 206 and 207; and/or ARPA Sec. 9651 for all resident partners. This line must equal the total amount reported to these partners on Schedule KPI line 13.

### Line 14 – PTE Tax

This is the PTE tax attributable to resident partners. Enter this amount on Schedule PTE, line 30.