DEPARTMENT OF REVENUE

16 18 20 22 24 26 28 30

FINAL DRAFT — 10/15/25

36 38 40 42 44 46 48 50 52 54 56 58



78 80

2025 Schedule NIIT, Net Investment Income Tax

	JR FIRST NAME, INITXX YOU LAST NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	999999999 Minnesota Tax ID	9 9
Part	1 — Net Investment Income Calculation		11
	Enter the total investment income from your federal Form 8960, line 8	. 1 🔳	12345678 13
2	Total net gain included in line 1 relating to dispositions of Class 2a property (see instructions)	. 2 ■	12345678 15
3	Net interest and mutual fund dividends from U.S. bonds	3 🔳	12345678 17
4	Add lines 2 and 3	4	12345678 19
5	Total Minnesota Investment Income. Subtract line 4 from line 1	5.	12345678 21
6	Enter the total deductions and modifications from your federal Form 8960, line 11	6 🔳	12345678 23
7	Total deductions and modifications included in line 6 relating to the Class 2a property reported on line 2	7 🔳	12345678 ₂₅
8	Total Minnesota Deductions and Modifications. Subtract line 7 from line 6	8	12345678 27
9	Minnesota Net Investment Income. Subtract line 8 from line 5	9■	12345678 ₂₉
Part 2 — Individual Tax Computation			
	Minnesota net investment income (from line 9 above)	10	12345678 32
11	Subtract \$1,000,000 from line 10. If the result is less than zero, enter zero and stop	11 🔳	12345678 ₃₄
12	Multiply line 11 by one percent (0.01)	12 🔳	12345678 ₃₆
13	Amount of line 10 allocated to Minnesota. (see instructions)	13 🔳	12345678 ₃₈
14	Divide line 13 by line 10. Carry to five decimal places	. 14 🔳	12345678 40
15	Minnesota Net Investment Income Tax. Multiply line 12 by line 14. Enter here and on line 14a of Form M1	15 🔳	12345678 42
Part	3 — Estate and Trust Tax Computation		44
	Minnesota net investment income (from line 9 above)	16	12345678 45
17	Amount of line 16 that is distributed to beneficiaries or charities	17 🔳	12345678 47
18	Undistributed Minnesota Net Investment Income. Subtract line 17 from line 16	18 🔳	12345678 49
19	Subtract \$1,000,000 from line 18. If the result is less than zero, enter zero and stop	19 🔳	12345678 51 52
20	Multiply line 19 by one percent (0.01)	20 🔳	12345678 ₅₃
21	Amount of line 18 allocated to Minnesota. (See instructions)	21 ■	12345678 55
22	Divide line 21 by line 18. Carry to five decimal places	22 🔳	12345678 ₅₇
23	Minnesota Net Investment Income Tax. Multiply line 20 by line 22. Enter here and on line 12 of Form M2.	23 ■	12345678 ₅₉
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