



# 2025 Form M706, Estate Tax Return

For estates of a decedent whose date of death is in calendar year 2025

Check box if amended return ☐  
(Attach an explanation of change)

|                                             |             |                 |                                      |                                         |  |
|---------------------------------------------|-------------|-----------------|--------------------------------------|-----------------------------------------|--|
| Decedent's First Name, Middle Initial _____ |             | Last Name _____ |                                      | Decedent's Social Security Number _____ |  |
| Last Home Address _____                     |             |                 |                                      | Date of Death (MM/DD/YYYY) _____        |  |
| City _____                                  | State _____ | ZIP Code _____  | Decedent's Estate or Trust EIN _____ |                                         |  |

|                                             |            |                            |                |                                         |  |
|---------------------------------------------|------------|----------------------------|----------------|-----------------------------------------|--|
| Executor's first name, middle initial _____ |            | Executor's Last Name _____ |                | Executor's Social Security Number _____ |  |
| Name of Firm (If Applicable) _____          |            |                            |                | Executor's Phone _____                  |  |
| Address _____                               | City _____ | State _____                | ZIP Code _____ |                                         |  |

If filing under a federal filing extension, enter the extended due date (MM/DD/YYYY) (attach IRS approval): \_\_\_\_\_  
(MM/DD/YYYY)

Check if:

- |                                                                                           |                                                                                 |
|-------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| <input type="checkbox"/> You are electing the qualified small business property deduction | <input type="checkbox"/> You are electing the qualified farm property deduction |
| <input type="checkbox"/> You received an extension for paying tax                         | <input type="checkbox"/> The decedent was a nonresident                         |
| <input type="checkbox"/> You are filing a Tax Position Disclosure (enclose Form TPD)      |                                                                                 |

Round amounts to the nearest whole dollar.

|    |                                                                                                                                                                    |    |           |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1  | Federal tentative taxable estate (from federal Form 706 line (3)(a))                                                                                               | 1  | _____     |
| 2  | a Federal taxable gifts (from federal Form 706 line 4)                                                                                                             | 2a | _____     |
|    | b Portion of line 2a made within three years of death                                                                                                              | 2b | _____     |
| 3  | Any deduction taken for death taxes paid to a foreign country (from federal Form 706, Schedule K)                                                                  | 3  | _____     |
| 4  | Minnesota-Only QTIP property allowed on previously deceased spouse's estate tax return                                                                             | 4  | _____     |
| 5  | Add lines 1, 2b, 3, and 4                                                                                                                                          | 5  | _____     |
| 6a | Minnesota 2025 estate tax exclusion.                                                                                                                               | 6a | 3,000,000 |
| 6b | Enter the total value of any deduction for qualified small business property or qualified farm property on Schedules M706Q, part 7, line 8 (Attach Schedule M706Q) | 6b | _____     |
| 7  | Minnesota-Only QTIP Property. Enter the amount from Worksheet A (on page 3 of this form)                                                                           | 7  | _____     |
| 8  | Add lines 6a, 6b, and 7                                                                                                                                            | 8  | _____     |
| 9  | Subtract line 8 from line 5. This is your Minnesota taxable estate. If result is zero or less, leave blank                                                         | 9  | _____     |
| 10 | Determine value by applying the amount on line 9 to the 2025 rate table in the instructions.                                                                       | 10 | _____     |
| 11 | Multiply line 10 by the amount calculated on Worksheet B, step 7, on page 3 of this form                                                                           | 11 | _____     |
| 12 | Nonresident decedent tax credit (determine from instructions, page 6)                                                                                              | 12 | _____     |
| 13 | Minnesota estate tax (subtract line 12 from line 11). If result is zero or less, leave blank                                                                       | 13 | _____     |
| 14 | Total payments, including any extension payments, made prior to filing this return                                                                                 | 14 | _____     |

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15 Subtract line 14 from line 13. If negative number, use a minus sign (-) . . . . . 15 \_\_\_\_\_

16 Penalties (determine from instructions page 6) . . . . . 16 \_\_\_\_\_

17 Interest, if any, from : \_\_\_\_\_ to: \_\_\_\_\_ (complete worksheet on page 3 of this form) 17 \_\_\_\_\_

18 **AMOUNT DUE.** Add lines 15, 16, and 17. If result is zero or less, leave blank. . . . . 18 \_\_\_\_\_

Check payment method: ☐ Check (attach payment voucher) ☐ Electronic

19 **REFUND.** If your total payments are more than the sum of Minnesota estate tax, penalty and interest, subtract the amounts on lines 13, 16, and 17 from line 14 . . . . . 19 \_\_\_\_\_

20 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

☐ Checking ☐ Savings Routing number \_\_\_\_\_ Account number (must be an account not associated with any foreign bank) \_\_\_\_\_

I declare that this return is correct and complete to the best of my knowledge and belief.

Signature of Executor \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_ Executor's Phone \_\_\_\_\_

Signature of Executor \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_ Signature of Executor \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_

Signature of Preparer, Other than Executor \_\_\_\_\_ PTIN \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_ Daytime phone \_\_\_\_\_

**You must attach a copy of the federal Form 706, required schedules, death certificate and all supporting documentation.**

Mail to: Minnesota Estate Tax, Mail Station 1315, 600 N. Robert St., St. Paul, MN 55146-1315

## Power of Attorney

You may authorize another person to act on your behalf or perform any act you can perform with respect to the Minnesota taxes of the decedent's estate when dealing with the department. To designate power of attorney, provide the information below.

To appoint multiple POAs, attach a separate piece of paper with the information below. The additional appointees must have the same authority as the primary appointee. Only the primary appointee can receive all correspondence.

**Note:** The department does not send tax refunds to the designated appointee unless you make an election in writing. It is your responsibility to keep your appointee informed of your tax matters. If you want the department to send any and all notices, including tax refunds, directly to your appointee rather than you, attach Form Form REV 184i, *Individual or Sole Proprietor Power of Attorney*, to this form.

*I, the executor (personal representative) of the decedent's estate, appoint the person named below as Attorney-in-Fact to represent the estate before the Minnesota Department of Revenue. The appointee is authorized to provide and receive private and nonpublic information regarding the Minnesota taxes of the estate, and to perform any and all acts that I can perform with regard to the state taxes of the estate, unless noted below.*

Name of person (appointee) given power of attorney \_\_\_\_\_ Direct phone \_\_\_\_\_ Fax number \_\_\_\_\_

Address \_\_\_\_\_ Suite/Apartment Number \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip code \_\_\_\_\_ Expiration date (If a date is not provided, this power of attorney is valid until revoked in writing) \_\_\_\_\_

☐ Check this box to revoke all powers of attorney previously filed by you in connection with the Minnesota taxes of the decedent's estate.

☐ I am excluding the following powers (please list): \_\_\_\_\_

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## Worksheets

### Worksheet A - To Determine Line 7

- 1 Description of Minnesota-Only QTIP property \_\_\_\_\_ Value \$ \_\_\_\_\_
- 2 Total from continuation schedules ..... 2 \_\_\_\_\_
- 3 Total amount of Minnesota-Only QTIP Property. Enter the amount here and on line 7 of Form M706 ..... 3 \_\_\_\_\_

### Worksheet B - To Determine Line 11

- 1 Minnesota gross estate (see instructions) ..... 1 \_\_\_\_\_
- 2 Value of gifts included on Line 2b from page 1 of Minnesota Form M706 with a Minnesota situs (see instructions) ..... 2 \_\_\_\_\_
- 3 Add steps 1 and 2 ..... 3 \_\_\_\_\_
- 4 Federal gross estate (from Federal Form 706, line 1) ..... 4 \_\_\_\_\_
- 5 Total value of all gifts reported on Line 2b from page 1 of Form M706 ..... 5 \_\_\_\_\_
- 6 Add steps 4 and 5 ..... 6 \_\_\_\_\_
- 7 Divide step 3 by step 6 (round to five decimal places) ..... 7 \_\_\_\_\_

### Worksheet C - to determine interest on Line 17

Interest accrues on any unpaid tax and penalty beginning nine months from the decedent's date of death.

- 1 Amount of tax not paid within nine months after the decedent's date of death ..... 1 \_\_\_\_\_
- 2 Unpaid penalty, if any, from line 16 on page 2 of Form M706. .... 2 \_\_\_\_\_
- 3 Unpaid tax and penalty on which interest will accrue (add step 1 and step 2) ..... 3 \_\_\_\_\_
- |                                                                                                                                                                                                 | Year: 2025 | Year: 2026 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| 4 Number of days that your payment of tax and/or penalty is late.<br>If the days fall in more than one calendar year, you must<br>determine the number of days separately for each year ..... 4 | _____      | _____      |
| 5 Divide step 4 by 365 for 2025 or 2026. Round the result to five decimal places ..... 5                                                                                                        | _____      | _____      |
| 6 Multiply step 3 by the result in step 5 for each year ..... 6                                                                                                                                 | _____      | _____      |
| 7 Interest rate in effect for the calendar year ..... 7                                                                                                                                         | 8%         | 7%         |
| 8 Multiply step 6 by the interest rate in step 7 for each year ..... 8                                                                                                                          | _____      | _____      |
| 9 Add the amounts in step 8. Also enter the result on line 17 of Form M706 ..... 9                                                                                                              | _____      | _____      |