14 16 18 20 22 24 26 28 30 FÎNÂL DRAFT 10/28/25 46 48 50 52 54 56 58 60 62 64 66 Pg 3 line 34 added variable text on 3rd column Pg 5 line 4j removed variable text



78 80

82 84 8

8	20	25 M4X, Amended Corporation Franch	ise	Tax Return		Do not use staples o	n anything you submit.	8
9	Toy	rear beginning (MM/DD/YYYY) $$ MM $$ $$ DD $$ $$ YYYYY and ending (I	NANA (DE	OMM D	D	/ YYYY		9
11	тах у	ear beginning (MM/DD/1111) 1111 7 DD 7 1111 and ending (IVIIVI/ DL)/ (() <u> </u>		,		11
12	NAN	ME OF CORPORATION		123456789		12345	6789	12
13	Name	of Corporation/Designated Filer		FEIN		Minnesota Ta	IX ID	13
14	MA	ILING ADDRESS		123456789				14
15	Mailir	ng Address		Date Original Return v	vas Fil	ed		15
16	CI	TYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		MN		55555		16
17	City			State		ZIP Code		17
18	X	Check if filing a combined income return	ition Dis	closure (Enclose Form	TPD)			18
19	Ш		Ш					19
20		r if a member of the group (place an X in all that apply):	eck box 1	to indicate the reason y	ou ar	e amending:		20
21	X	is Claiming Public Law 86-272 X is in Bankruptcy X	IRS A	djustment	X	Net Operating L	oss	21
22	7.7				7.7			22
23	X	Owns a Captive Insurance Company X is a Co-op X	Amer	nded Federal Return	X	Other		23
24	+++			A		В	С	24
25	+++			As Previously Reported		Net Change	Corrected Amounts	25
26	You	must round amounts to nearest whole dollar.		100456700		00456700		26
27	1	Minnesota net income or (loss) (see instructions)	1■	123456789	■┤┤	23456789	123456789	27
28	+++		+ + + + + + + + + + + + + + + + + + +	123456789		22456702	100456700	28
29	2	Nonapportionable income or (loss)	2 ■	123456789		.23456789	123456/89	29
30	1	Minnocata appartianable income (subtract line 2 from line 1)	2■	123456789	_ 1	23456789	123/156789	30
31	3	Minnesota apportionable income (subtract line 2 from line 1)	3 ■	123430709		23430703	123430709	31
32	4	Apportionment factor	4 =	123456789	_ 1	23456789	123456789	32
34	4	Apportionment factor	4 =	123430703		23430703	123130703	24
35	5	Net income apportioned to Minnesota (multiply line 3 by line 4)	c =	123456789	- 1	23456789	123456789	35
36		Net income apportioned to Minnesota (Multiply line 3 by line 4)		123130703		23430703	123130703	36
37	6a	Minnesota nonapportionable (income) or loss (see instructions)	6a ■	123456789	_ 1	23456789	123456789	37
38	Ju	The state of the s						38
39	6b	Minnesota nonunitary partnership (income) or loss (see instructions)	6b ■	123456789	- 1	23456789	123456789	39
40			\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\					40
41	7	Net operating loss deduction (15-year carryforward only)	7■	123456789	- 1	23456789	123456789	41
42	Ш		Ш					42
43	8	Deduction for dividends received	8■	123456789	1	L23456789	123456789	43
44	Ш		Ш					44
45	9	Add lines 6 through 8	9 ■	123456789	- 1	L23456789	123456789	45
46	\square		+++		1			46
47	10	Taxable income (subtract line 9 from line 5)	10 ■	123456789	= 1	<u> 123456789</u>	123456789	47
48	+++							48
49	11	Regular franchise tax (multiply line 10 by 9.8% [0.098];		100456700	-	00456700	100456700	49
50	+++	if result is zero or less, leave blank)	11 ■	123456789		_23456789	123456789	\neg
51	111			122156700	_ 1	22156700	122456700	51
52	12	Alternative minimum tax	12 ■	123456789	-	123436/89	123456789	
53	+++			100456700	1	22456700	122456700	53
54	13	Subtotal (add lines 11 and 12)	13	123456789	++1		123456789	
55	+++		++++	123456789	_ 1	22456700	123456789	55
56	14	Alternative minimum tax credit	14 ■	143430709	▝	123430/09	123456/89	
57	++		+++		+	++++++	+++++++	57
58	15	Minnesota nonrefundable credit for increasing	15 =	123456789	_ 1	23456780	123456780	58 59
59	+++	research activities (from RD, line 46)	.15	123430709			123430709	
60	16	Credits against tax prior to minimum fee (add lines 14 and 15)	16 ■	123456789	_ 1	23456789	123456789	60
62	10	circuits against tax prior to minimum rec judu illies 14 unu 13/	10					62
63		9995	$\Pi\Pi$		\top	Continu	ied next page	63

10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80

1					1
4 6		10 12 14 16 18 20 22 24 26 28 30 FINAL DRAFT 10/23		56 58 60 62 64 66 68 7	0 72 74 76 78 80 82 84 8
5	20,	25 M4X, Page 2 Pg 3 line 34 added Pg 5 line 4j remove	variable text on 3rd	column	4 5
6				* 2 5 4	921*
-	NAM	TE OF CORPORATIONXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX 12345		56789 8
9	Name	or Corporation/Designated Filer	As Previously	Minnesot B Reported Net Change	C Corrected Amounts 10
11			10015		9 123456789 12
12	17	Subtract line 16 from line 13 (if result is zero or less, leave blank) .	17 123456	12345678	9 123430709 12
14	18	Minimum fee	18 ■ 123456	<u>6789</u> <u>12345678</u>	9 123456789 14
16	19	Minnesota tax liability (add lines 17 and 18)	19 123456	<u> 12345678</u>	9 123456789 16
17 18	20	Film Production Tax Credit	20 ■ 123456	6789 = 12345678	9 123456789 18
19		Enter the credit certificate number: TAXC - 123456789			19
20		Enter the credit certificate number: IAXC - 123430709			21
22	21	Tax Credit for Owners of Agricultural Assets (see instructions)	21 ■ 123456	<u> 12345678</u> ■ <u>12345678</u>	9 123456789 22 23
24	22	Employer Transit Pass Credit (from Schedule ETP, line 4)	22 ■ 123456	5789 1 2345678	9 123456789 24
25 26	23	State Housing Tax Credit	23 1 23456	5789 1 2345678	9 123456789 26
27 28	+	Enter the credit certificate number from Minnesota Housing: SHTC	1234 _ 123456	789	27 28
29					29
30	24	Short Line Railroad Infrastructure Modernization Credit Enter certificate number from the certificate you received from the		<u>5789</u> ■ <u>12345678</u>	9 123456/89 30 31
32	+	Minnesota Department of Transportation: MN-SLR $\frac{1234}{2}$ – $\frac{12}{2}$			32
33	25	Credit for Sales of Manufactured Home Parks to Cooperatives	25 123456	5789 ■ 12345678	9 123456789 34
35	26	Carryover credits from prior years (see instructions)	26 123456	5789 1 2345678	9 123456789 36
37			F — Unused Credit		37
38		d1 123456789 e1 123456789	f ₁ 123456789		38
40 41	+	d2 123456789 e2 123456789	_{f2} 123456789		40
42			100456500		42
43		d3 123456789 e3 123456789	f3 123456789		43 44
45	27	LIFO Recapture Tax Deferral	27 ■ 123456	<u>5789</u> <u>12345678</u>	9 123456789 45
46	28	Add lines 20 through 27	28 123456	<u> 12345678</u>	9 123456789 47
48 49	29	Subtract line 28 from line 19 (if result is zero or less, leave blank)	29 123456	5789 <u>1234</u> 5678	9 123456789 49
50		Enterprise Zone Credit (see instructions)		5789 ■ 12345678	50
51					52
53 54	31	Credit for Historic Structure Rehabilitation	31 🗖 123456	5789 ■ 12345678	9 123456789 53 54
55		Enter National Park Service (NPS) project number: 12345678	9999		55
56 57	32	Credit for sustainable aviation fuel	32 123456	5789 ■ 12345678	9 123456789 57
58 59	+	Enter certificate number from the Department of Agriculture:12	23456789999		58 59
60					60
61	33	Minnesota refundable credit for increasing research activities (from RD, line	e 37) 33 ■ 123456	12345678	9 123456/89 61
63	H		995		ued next page63
65	8	10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42	44 46 48 50 52 54 :	06 08 60 62 64 66 68 70	0 72 74 76 78 80 82 84 8

		4j removed variable to	ext on 3rd column	
	- Fg 5 IIIle	4) Tellioved variable	text	* 2 5 4 9 3 1 *
IAME OF CORPO	DRATION/DISIGNATED ted Filer	FILERXXXXXX	012345678900 FEIN	00 01234567890 Minnesota Tax ID
34 Minnesota backup	withholding	34	123456789 🗖 1	<u>123456789</u> 12345678
35 Estimated tax and	or extension payments	35 🗷	123456789	12345678
36 Amount due from	original Form M4, line 13 (see instru	ctions)		36 ■ 123456789
37 Total refundable cr	redits and tax paid (add lines 30C thr	ough 35C and line 36)		37 ■ 123456789
38 Refund amount fro	om original Form M4, line 18 (see ins	tructions)		38 ■ 123456789
39 Subtract line 38 fro	om line 37 (if result is less than zero,	enter the negative amou	nt)	39 ■ 123456789
40 Amount from line	29C			40 ■ 123456789
	e 40 is more than line 39, subtract lintitive amount, see instructions)	ne 39 from line 40.		41 1 23456789
42 If you failed to tim	ely report federal changes or the IRS	assessed a penalty (see	nstructions)	42 ■ 123456789
43 Add line 41 and lin	e 42			43 ■ 123456789
44 Interest (see instru	actions)			44 = 123456789
45 AMOUNT DUE (ad	d lines 43 and 44). Skip line 46	tions) X Check (see	instructions)	45 = 123456789
45 AMOUNT DUE (ad Check payment m	d lines 43 <u>and</u> 44). Skip line 46	10 from line 39	instructions)	
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 I you have a refund, you	ethod: X Electronic (see instructions of the sethod).	10 from line 39		45 ■ 123456789
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X Sav	ethod: Electronic (see instruction in the set of the se	10 from line 39	9 0 I r (use an account not associa	45 ■ 123456789 46 ■ 123456789
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X Sav	ethod: Electronic (see instruction of the set) is more than line 40, subtract line 41 must enter your banking information of the set of the s	10 from line 39	9 0 or (use an account not associal ef.	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks)
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X San declare that this return	ethod: Electronic (see instruction of the set of the s	10 from line 39	9 0 I r (use an account not associa	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks)
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X San declare that this return	ethod: Electronic (see instruction of the set) is more than line 40, subtract line 41 must enter your banking information of the set of the s	10 from line 39	90 If (use an account not associatief. MM /DD / YYYY	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks) I 1234567890 Direct Phone
45 AMOUNT DUE (ad Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X Sav declare that this return	Id lines 43 and 44). Skip line 46 ethod: Electronic (see instruction of the line 40) subtract line 40 must enter your banking information of the line 45 for 1890 Routing Number is correct and complete to the best of the line 40.	10 from line 39	90 If (use an account not associate) ef. MM /DD / YYYY Date (MM/DD/YYYY)	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks) I 1234567890 Direct Phone
AMOUNT DUE (ad Check payment must be check payment must be check payment must be checked by the checking are considered. Sanda checking are checking are checking are checked by the checked by	ethod: Electronic (see instruction is more than line 40, subtract line 4 must enter your banking information in the following section is correct and complete to the best of the part of t	10 from line 39	90 If (use an account not association) If a second of the second of th	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks) I 1234567890 Direct Phone Y 1234567890 Preparer's Direct Phone
Check payment m Graph Amount Due (ad Check payment m Graph Amount Die (ad Check payment m Checking X Saw Che	ethod: Electronic (see instruct is more than line 40, subtract line 4 must enter your banking information vings 1234567890 Routing Number is correct and complete to the best of the print PTIN PTIN F PERSON TO CONTACT ct within corporation to discuss this return d show computations in detail. ges, amended schedules and amender artment of Revenue 255	10 from line 39	90 If (use an account not associate) ef. MM	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks) I 1234567890 Direct Phone I 234567890 Preparer's Direct Phone 1234567890
Check payment m 46 REFUND. If line 39 f you have a refund, you Checking X Saw Checking X Saw declare that this return Authorized Signature PRINT NAME OF Print name of person to conta Explain net changes an Enclose the list of chang Mail to: Minnesota De Mail Station 1	ethod: Electronic (see instruct is more than line 40, subtract line 4 must enter your banking information vings 1234567890 Routing Number is correct and complete to the best of the print PTIN PTIN F PERSON TO CONTACT ct within corporation to discuss this return d show computations in detail. ges, amended schedules and amender artment of Revenue 255	10 from line 39	90 If (use an account not associate) ef. MM	45 ■ 123456789 46 ■ 123456789 ted with any foreign banks) I 1234567890 Direct Phone I 234567890 Preparer's Direct Phone 1234567890 Direct Phone

6 8 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 929 945 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80 82 84 8

84 8

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6 8 10 12 14 16 18 20 22 24 26 28 30 Final Draft 10/28/25 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80 2025 M4X, Page 4 Pg 3 line 34 added variable text on 3rd column Amended Income Calculation 4j removed variable text OF CORPORATION/DISIGNATED FILERXXXXXXX Name of Corporation/Designated Filer You must round amounts to nearest whole dollar. 1 a. Federal taxable income before net operating loss deduction and special deductions (from federal Form 1120) 1 b. Interest expense limitation for combined reports Additions to income a. Federal deduction taken for taxes based on net income and minimum fee . . 2a b. Federal deduction for capital losses (IRC sections 1211 and 1212) 2b c. Interest income exempt from federal income tax . . d. Exempt interest dividends (IRC section 852[b][5])...... 2d e. Losses from mining operations subject to occupation tax 2e f. Federal deduction for percentage depletion (IRC sections 611-614 and 291) .2 f g. Federal bonus depreciation and suspended loss (IRC section 168[k]) 2g h. Addition due to federal changes not adopted by Minnesota 2h i. This line intentionally left blank... 2i j. This line intentionally left blank... 2 j .2k k. This line intentionally left blank. Total additions (add lines 2a through 2k)... 3 Total (add lines 1a, 1b, and 2) . . . Continued next page 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80 82 84



82 84 8

7		criaca meorie carcalation (continuea)		* 2 5 4 9 5 1 *	7
8 NA Nam	ME ne of C	OF CORPORATION/DISIGNATED FILERXXXXXXX Corporation/Designated Filer	0123456789000 FEIN	01234567890 Minnesota Tax ID	8
10	Н				10
11				You must round amounts	11
2 4	Sul	btractions from income		to nearest whole dollar.	12
3	a.	Refund of taxes based on net income included in federal taxable income 4a	123456789		13
4	Ш				14
.5	b.	Minnesota deduction for capital losses 4b	123456789		15
6			100456700		16
7	C.	Certain federal credit expenses (see inst. and attach schedule)4c	123456789	+	17
9	٦	Gross-up for foreign taxes deemed paid under IRC section 78 4d	123456789		18
0	u.	Gloss-up for foreign taxes deeffied paid dilder INC Section 78			20
:1	e.	Expenses relating to income taxable by Minnesota, but federally exempt 4e	123456789		21
2					22
.3	f.	Dividends paid by a bank to the U.S. government on preferred stock	123456789	<u> </u>	23
.4	Н		102456700		24
5	g.	Income/gains from mining operations subject to the occupation tax 4 ${f g}$	123456789	 	25
6			123456789		26
27	h.	Deduction for cost depletion	123430703	+	27
.8		Subtraction for prior bonus depreciation addback	123456789		28
0	т	Subtraction for prior bonus depreciation aduback			30
1	i.	This line intentionally left blank			31
2	1				32
3	k.	Delayed business interest	123456789	<u> </u>	33
4			100456700		34
5	1	Deferred foreign income (Section 965)41	123456789	+	35
6		D. II	123456789		36
8	m.	Disallowed section 280E expenses of a licensed cannabis or hemp business 4 m	123430709		38
9	n.	Employee Retention Credit subtraction	123456789		39
0					40
1	0.	Subtraction due to federal changes not adopted by Minnesota			41
2	Н	(Schedule M4NC, line 31, as a positive number) 4o	123456789		42
3					43
4	p.	This line intentionally left blank4p		+	44
6		This lies intentionally left blood			45 46
7	q.	This line intentionally left blank4q			47
8	r.	This line intentionally left blank4r			48
9					49
0		Total subtractions from federal taxable income before net operating			50
1		loss deduction and special deductions (add lines 4a through 4r)		123456789	51
2	+			122456700	52
	Int	ercompany eliminations (attach schedule)		123456789	53
5 6	0.5			123456789	54
5 6	Ad	d lines 4 and 5			55
	Mi	nnesota net income (subtract line 6 from line 3)		123456789	57
8		ter this amount on M4X, page 1, line 1, column C.			58
9	Ш				59
0					60
1					61

2025 Form M4X Instructions

For additional information, refer to the 2024 M4 forms and instructions.

Federal Return Adjustments

If you amend your federal tax return or if the Internal Revenue Service (IRS) makes an adjustment to your federal return, you must notify us within 180 days. Failure to report federal changes on an amended return, Form M4X, within 180 days will result in a penalty of 10% of any additional tax due. See line 36 instructions.

If you amended your 2025 federal return solely due to the 2025 Federal Tax Budget and Reconciliation Bill (H.R. 1), your Minnesota NC (nonconformity) adjustment will offset the changes to your federal taxable income. For these amended returns, write "H.R. 1" in red at the top of your amended return (Form M4X). For more details, see the Schedule M4NC instructions.

Attach a copy of your amended federal return or notice of adjustment to your Form M4X.

Refunds

Use the 2025 Form M4X to make a claim for refund and report changes to your Minnesota liability for tax year 2025. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district or tax court.

When to File

File Form M4X only after you have filed your original return. You may file Form M4X within $3\frac{1}{2}$ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to $3\frac{1}{2}$ years from the extended due date to file the amended return, Form M4X.

Filing Reminders

The amended return must be signed by a person authorized by the corporation.

If you pay someone to prepare your return, the preparer must sign and enter his or her PTIN number and direct phone.

Rounding is required. You must round amounts to the nearest dollar. Drop any amount less than 50 cents and increase any amount that is 50 cents or more to the next higher dollar.

Completing the Form

Enter your tax year beginning and ending dates at the top of the form. On page 3 of Form M4X, include a detailed explanation of why the original return was incorrect. Providing this information will help us to verify the amended amounts. **Do not staple or tape any enclosures to your return.**

Estimated payments and refunds credited to subsequent years cannot be amended.

Use of Information

All information provided on this form is private, except for your Minnesota Tax ID number, which is public. Private information cannot be given to others except as provided by state law.

Lines 1-32,

Columns A, B and C

Column A: Enter the amounts shown on your original return or as later adjusted by an amended return or audit report (see *Where to Find Amounts From 2025 Return* below).

Column B: For each line you are changing, enter the dollar amount of each change as an increase or decrease. Show all decreases in parentheses. On page 3 of Form M4X, explain the changes in detail. If the changes involve items requiring supporting information (by corporation return or instructions), attach the appropriate schedule, statement or form to Form M4X to verify the corrected amount.

Column C: Add column B increases to column A, or subtract column B decreases from column A, and enter the result in column C. If there are no changes, enter the amount from column A.

line 1

Enter the amount of Minnesota net income or loss before apportionment. For column C, enter the corrected amount from Form M4X, page 5, line 7.

Line 6a and 6b

Enter Minnesota nonapportionable income or nonunitary partnership income as a negative. Example: (\$100). Enter Minnesota nonapportionable loss or nonunitary partnership loss as a positive. Example: \$100.

2025 Form M4X Instructions (Continued)

Where to Find Amounts From 2025 Return

M4X, line		M4X, line		M4X, line		
1	M4I, line 7	14	M4T, line 13	25	M4T, line 23	
2	M4I, line 8	15	M4T, line 14	26	M4T, line 24	
4	M4A, line 9	18	M4T, line 16	27	M4T, line 25	
6a	M4T, line 4a	20	M4T, line 18	30	M4, line 4	
6b	M4T, line 4b	21	M4T, line 19	31	M4, line 5	
7	M4T, line 6	22	M4T, line 20	32	M4, line 6	
8	M4T, line 8	23	M4T, line 21	33	M4, line 7	
12	M4T, line 11	24	M4T, line 22	34	M4, line 8	

Lines 7-33

Refer to the 2025 Corporation Franchise Tax Return (Form M4) instructions for details.

Lines 7, 8, 20, 21, 22, 23, 24, 25, 30, 31, 32, and 33. If you are changing any amounts on these lines, you must attach a corrected copy of the appropriate schedule.

Lines 14, 15, 20, 21, 22, 23, 24, 25, and 26. Changes to your regular franchise tax on line 11 and/or alternative minimum tax on line 12 may also affect the amount you are able to claim of any credits against tax (alternative minimum tax credit, research credit, film production tax credit, tax credit for owners of agricultural assets, and employer transit pass credit).

Line 34

Minnesota requires backup withholding to be made when the payee is subject to federal backup withholding on reportable payments made for personal services. (IRC section 3406). Corporations are not subject to backup withholding for certain types of payments, including:

- · interest and dividends
- · broker transactions
- · royalty payments

The Minnesota backup withholding is equal to the payment multiplied by the highest Minnesota tax rate for corporations. Report the taxpayer's backup withholding on line 34 of Form M4X.

Include a copy of the federal Form 1120X, Form 1120, Form 1099, Schedule KPI, Schedule KS or other documentation showing the amount withheld. If the documentation is not included with your Form M4X, the department will disallow the amount and assess the tax or reduce your refund.

Line 36

Enter the total of the following tax amounts, whether or not paid:

- amount from line 13 of your original M4
- amount due of a previously filed Form M4X
- additional tax due as the result of an audit or notice of change

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

Line 38

Enter the total of the following refund amounts:

- overpayment from line 18 of your original M4, even if you have not yet received it
- refund amount of a previously filed Form M4X
- refund or reduction in tax from a protest or other type of audit adjustment

Include any amount that was credited to estimated tax, applied to pay past due taxes or donated to the Minnesota Nongame Wildlife Fund.

Do not include any interest that may have been included in the refunds you received.

Lines 41 and 46

Lines 41 and 46 should reflect the changes to your tax and/or credits as reported on lines 1 through 33 of Form M4X. If you have unpaid taxes on your original Form M4, Form M4X is not intended to show your corrected balance due.

Line 41

If line 41 is a negative amount, treat it as a positive amount and add it to line 40. Enter the result on line 41. This is the amount you owe, which is due when you file your amended return. You *cannot* use any funds in your estimated tax account to pay this amount. Continue with line 42.

2025 Form M4X Instructions (Continued)

Line 42

If only one of the penalties below applies, you must multiply line 41 by 10% (0.1). If both penalties apply, multiply line 41 by 20% (0.2). Enter the result on line 42.

- The IRS assessed a penalty for negligence or disregard of rules or regulations
- You failed to report federal changes to the department within 180 days as required

line 44

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate:

Interest = line 43 x number of days past the due date x interest rate ÷ 365

The interest rate is determined each October for the following calendar year. The rate for 2026 is 7%. Rates for years after 2026 will be available on our website.

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

line 45

If your estimated tax payments during the last 12-month period ending June 30 totaled \$10,000 or more, you are required to make **all** tax payments electronically starting January 1 of the following year. Once you meet the electronic payment threshold, you are required to pay electronically for all future periods.

You must also pay electronically if you're required to pay *any* Minnesota business tax electronically, such as sales or withholding tax. If you are required to pay electronically and do not, an additional 5% penalty applies to payments not made electronically, even if a paper check is sent on time.

Electronic Payment Options

Bank Account

Go to www.revenue.state.mn.us, and select Make a Payment. Follow the prompts for a business to make a corporation franchise tax payment. You'll need your Minnesota tax ID number, password and banking information. You cannot use a foreign bank account.

Note: If you're using the system for the first time and you need a temporary password, call 651-282-5225 or 1-800-657-3605.

After you authorize the payment, you'll receive a confirmation number. You can cancel a payment up to one business day before the scheduled payment date, if needed.

Credit or Debit Card

Go to **www.revenue.state.mn.us**, and select **Make a Payment**. Select **Credit or Debit Card**. Your payment will be processed by a third-party vendor. The vendor charges a fee for the service.

Automated Clearing House (ACH) credit method and Fed Wire. If you use other electronic payment methods, such as ACH credit method or Fed Wire, be sure to check with your bank or Fed Wire representative to find out when to initiate the payment in order for it to be received on time. Some banks require up to three business days to transfer funds.

Check or Money Order

Go to www.revenue.state.mn.us and select Make a Payment. Select Check or Money Order. Use the Payment Voucher System to create a voucher.

If you are filing a paper return, send the voucher and your check or money order separately from your return to ensure that we properly credit your payment to your account. You check authorizes us to make a one-time electronic fund transfer from your account. You will not receive your canceled check.

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If you are expecting a refund, you must provide the requested banking information to have the full amount deposited directly into your bank account. You must use an account not associated with any foreign banks.

Your bank statement will indicate when your refund was deposited to your account.

This refund *cannot* be applied to your estimated tax account.

Signature

The return must be signed by a person authorized by the corporation.

2024 Form M4X Instructions (Continued)

Preparer Information

If you pay someone to prepare your return, the preparer must sign the return and enter their PTIN number and phone number.

Check the box to authorize the department to discuss this return with the preparer. This authority allows us to discuss with your preparer these items from this return: line item details; tax due on original and adjustments made during processing; penalty or interest due; documents received or sent like a tax order or bill; and dates and amounts of payments, credits, or refunds. The authority also allows your preparer to cancel direct deposit or debit payments and submit an abatement request.

The authority granted by a marked return checkbox is valid for one year after the due date for current original returns, or one year from the date the form was submitted for amended and noncurrent original returns.

Checking the box does not give your preparer the authority to sign any tax documents on your behalf, represent you at any audit or appeals conference, or discuss abatement progress. For these types of authorities, you must file Form REV184b, Business Power of Attorney, with the department.

For Additional Information

Website: www.revenue.state.mn.us

Email: BusinessIncome.Tax@state.mn.us

Phone: 651-556-3075

This material is available in alternate formats.