



FINAL DRAFT 10/14/25



2025 Schedule M2SB, Income Tax Computation for S Portion of ESBT

ESTATE TRUST NAME

Name of Trust

123456789

Federal ID Number

123456789

Minnesota ID Number

SCORPORATIONS SPORTION OF ESBT HOLDS ST

Name of S-Corporation S Portion of ESBT Holds Stock In

123456789

Federal ID Number of S-Corporation

ADDITIONAL SCORPORATIONS SPORTION OF ESB

Additional S-Corporation S Portion of ESBT Holds Stock In

123456789

Federal ID Number of Additional S-Corporation

1	Federal taxable income of S portion (enclose federal computation)	1	12345678
2	Fiduciary's deductions and losses not allowed by Minnesota (enclose Schedule M2NM)	2	12345678
3	Additions (from line 27, on page 2 of this schedule)	3	12345678
4	Add lines 1 through 3	4	12345678
5	Subtractions (from line 44 on page 3 of this schedule)	5	12345678
6	Fiduciary's income from non-Minnesota sources (enclose Schedule M2NM)	6	12345678
7	Add lines 5 and 6	7	12345678
8	Minnesota taxable net income. Subtract line 7 from line 4	8	12345678
9	Tax from table in Form M2 instructions	9	12345678
10	Total of tax from Schedule M2MT (enclose Schedule M2MT)	10	12345678
11	Total of 2025 tax for S portion. Add lines 9 and 10 and include amount on line 11 of Form M2	11	12345678

You must include this schedule and a copy of federal computations for the S portion of the ESBT when you file Form M2.



Additions to Income

12	State and municipal bond interest from outside Minnesota	12	12345678
13	State taxes deducted in arriving at net income	13	12345678
14	Expenses deducted on your federal return that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)	14	12345678
15	80 percent of the suspended loss from 2001–2005 or 2008–2024 on your federal return that was generated by bonus depreciation (see Form M2 instructions)	15	12345678
16	80 percent of federal bonus depreciation	16	12345678
17	Section 199A qualified business income	17	12345678
18	Addition due to federal changes not adopted by Minnesota (Schedule M2SBNC, line 31)	18	12345678
19	Net operating loss carryover adjustment	19	12345678
20	Foreign derived intangible income (FDII) deduction	20	12345678
21	This line intentionally left blank	21	
22	This line intentionally left blank	22	
23	This line intentionally left blank	23	
24	This line intentionally left blank	24	
25	This line intentionally left blank	25	
26	This line intentionally left blank	26	
27	Add lines 12 through 26. Enter the result here and on line 3	27	12345678

Subtractions from Income

28	Interest on U.S. government bond obligations, minus any expenses deducted on your federal return that are attributable to this income	28	12345678
29	State income tax refund included on federal return	29	12345678
30	Federal bonus depreciation subtraction (see Form M2 instructions)	30	12345678
31	Subtraction due to federal changes not adopted by Minnesota (Schedule M2SBNC, line 31, as a positive number)	31	12345678
32	Subtraction for railroad maintenance expenses	32	12345678
33	Net operating loss carryover adjustment	33	12345678
34	Deferred foreign income (section 965)	34	12345678
35	Disallowed section 280E expenses of a licensed cannabis or hemp business	35	12345678
36	Delayed business interest	36	12345678

