



2025 Schedule M2NC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after May 1, 2023 that affect federal taxable income for tax year 2025.

Tax year beginning MM/DD/YYYY, 2025, ending MM/DD/YYYY

ESTATE OR FID NAMEXXXXXXXXXX
Name of Estate or Fiduciary

99999999
Federal ID Number

999999999
Minnesota ID Number

Before you complete this schedule, read the instructions which are on a separate sheet.
Enter amounts as a positive or negative.
Round amounts to the nearest whole dollar.

Adjustments to federal taxable income (FTI)

1	Expansion of FICA Tip Credit (H.R. 1 Sec. 70201)	1	12345678
2	a Full Expensing for Bonus Depreciation Property (H.R. 1 Sec. 70301)	2a	12345678
3	b Enter the amount of allowable depreciation for assets on line 2a	2b	12345678
4	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70301	2c	12345678
5	a Full Expensing for Domestic Research and Experimental Expenditures (H.R. 1 Sec. 70302)	3a	12345678
6	b Enter the amount of allowable depreciation for assets on line 3a	3b	12345678
7	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70302	3c	12345678
8	Modification of Limitation on Business Interest (H.R. 1 Sec. 70303)	4	12345678
9	Limitation on Deduction for Business Meals (H.R. 1 Sec. 70305)	5	12345678
10	a Limitation for Expensing of Certain Depreciation Property (H.R. 1 Sec. 70306)	6a	12345678
11	b Enter the amount of allowable depreciation for assets on line 6a	6b	12345678
12	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70306	6c	12345678
13	a Special Depreciation Allowance for Qualified Production Property (H.R. 1 Sec. 70307)	7a	12345678
14	b Enter the amount of allowable depreciation for assets on line 7a	7b	12345678
15	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70307	7c	12345678
16	Enhancement of Advanced Manufacturing Investment Credit (H.R. 1 Sec. 70308)	8	12345678
17	Exempt Facility Bond Rules for Spaceports (H.R. 1 Sec. 70309)	9	12345678
18	Subpart F Provisions (H.R. 1 Sec. 70352 and 70354)	10	12345678
19	Enhancement of Employer-Provided Child Care Credit (H.R. 1 Sec. 70401)	11	12345678
20	This line intentionally left blank	12	



13	Exception to Percentage of Completion Method of Accounting (H.R. 1 Sec. 70430)	13	12345678
14	Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431)	14	12345678
15	a Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434)	15a	12345678
	b Enter the amount of allowable depreciation for assets on line 15a	15b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434.	15c	12345678
16	Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	16	12345678
17	a Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507)	17a	12345678
	b Reverse federally claimed depreciation for assets on line 17a	17b	12345678
18	a Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509)	18a	12345678
	b Reverse federally claimed depreciation for assets on line 18a	18b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509	18c	12345678
19	Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605)	19	12345678
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27	This line intentionally left blank	27	
28	This line intentionally left blank	28	
29	This line intentionally left blank	29	
30	Other adjustments to federal taxable income	30	12345678
31	Total lines 1-30. If the result is positive, enter it on Form M2, line 50. If the amount is negative, enter it as a positive number on Form M2, line 62	31	12345678

You must include this schedule when you file Form M2.