



# 2025 Schedule M1SLC, Student Loan Credit

|                                   |                              |                        |
|-----------------------------------|------------------------------|------------------------|
| YOUR FIRST NAME, INITXXXXXXXXXX   | LAST NAMEXXXXXXXXXXXXXXXXXX  | 999999999              |
| Your First Name and Initial       | Last Name                    | Social Security Number |
| SPOUSE FIRST NAME, INITXXXXXXXXXX | SPOUSE LAST NAMEXXXXXXXXXXXX | 999999999              |
| Spouse's First Name and Initial   | Last Name                    | Social Security Number |

To claim this credit, you must be a full-year or part-year Minnesota resident.

|                                                                                                                                                                                                                                                    | A — Taxpayer | B — Spouse |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|
| 1 Total amount you paid toward your own qualified education loans in 2025.<br>Do not include amounts you paid toward another individual's loans..... 1 ■                                                                                           | 12345678 ■   | 12345678   |
| 2 Your adjusted gross income (see instructions). If you are married<br>and filing a joint return, complete the Worksheet for Line 2 ..... 2 ■                                                                                                      | 12345678 ■   | 12345678   |
| 3 Subtract \$10,000 from line 2. If zero or less, enter 0 ..... 3                                                                                                                                                                                  | 12345678     | 12345678   |
| 4 Multiply line 3 by 10% (0.10) ..... 4                                                                                                                                                                                                            | 12345678     | 12345678   |
| 5 Subtract line 4 from line 1.<br>(If the result in a column is zero or less, STOP in that column.) ..... 5                                                                                                                                        | 12345678     | 12345678   |
| 6 Enter your total earned income, including wages, salaries, tips,<br>and net earnings from self-employment (see instructions).<br>If zero or less, STOP HERE. You do not qualify ..... 6                                                          | 12345678     | 12345678   |
| 7 Enter the lesser of \$5,000 or the amount of qualified education loan used to<br>pay for your postsecondary education (see instructions) ..... 7 ■                                                                                               | 12345678 ■   | 12345678   |
| 8 Multiply line 7 by 10% (0.10) ..... 8                                                                                                                                                                                                            | 12345678     | 12345678   |
| 9 Enter the amount of interest you paid in 2025 on qualified education loans<br>used to pay for your postsecondary education<br>(from box 1 of federal Form 1098-E) ..... 9 ■                                                                      | 12345678 ■   | 12345678   |
| 10 Add lines 8 and 9 ..... 10                                                                                                                                                                                                                      | 12345678     | 12345678   |
| 11 Enter the lesser of line 5, 6, or 10 ..... 11                                                                                                                                                                                                   | 12345678     | 12345678   |
| 12 Maximum credit is \$500 per person ..... 12                                                                                                                                                                                                     | 500          | 500        |
| 13 Amount from line 11 or line 12, whichever is less ..... 13                                                                                                                                                                                      | 12345678     | 12345678   |
| 14 Full-year residents: Enter the amount from line 13.<br>Part-year residents: If you are not filing a joint return,<br>multiply the amount on line 13 by line 30 of Schedule M1NR.<br>If you are filing a joint return, see instructions. .... 14 | 12345678     | 12345678   |
| 15 Add line 14 from columns A and B.<br>Enter the result here and on line 9 of Schedule M1C ..... 15                                                                                                                                               | 12345678     |            |

Include this schedule when you file Form M1. Keep a copy for your records.