



FINAL DRAFT 10/14/25



2025 Schedule KFNC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after May 1, 2023 that affect federal taxable income for tax year 2025.

Tax year beginning MM/DD/YYYY, ending MM/DD/YYYY

BENEFICIARY NAMEXXXXXXXXX
Name of Beneficiary

999999999
Beneficiary's Social Security Number

ESTATE OR TRUST NAMEXXXXX
Name of Estate or Trust

999999999999
Federal ID Number

999999999
Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

1	Expansion of FICA Tip Credit (H.R. 1 Sec. 70201)	1	12345678	M1NC, line 8
2	a Full Expensing for Bonus Depreciation Property (H.R. 1 Sec. 70301)	2a	12345678	M1NC, line 9a
3	b Enter the amount of allowable depreciation for assets on line 2a	2b	12345678	M1NC, line 9b
4	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70301	2c	12345678	M1NC, line 9c
5	a Full Expensing for Domestic Research and Experimental Expenditures (H.R. 1 Sec. 70302)	3a	12345678	M1NC, line 10a
6	b Enter the amount of allowable depreciation for assets on line 3a	3b	12345678	M1NC, line 10b
7	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70302	3c	12345678	M1NC, line 10c
8	Modification of Limitation on Business Interest (H.R. 1 Sec. 70303)	4	12345678	M1NC, line 11
9	Limitation on Deduction for Business Meals (H.R. 1 Sec. 70305)	5	12345678	M1NC, line 12
10	a Limitation for Expensing of Certain Depreciation Property (H.R. 1 Sec. 70306)	6a	12345678	M1NC, line 13a
11	b Enter the amount of allowable depreciation for assets on line 6a	6b	12345678	M1NC, line 13b
12	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70306	6c	12345678	M1NC, line 13c
13	a Special Depreciation Allowance for Qualified Production Property (H.R. 1 Sec. 70307)	7a	12345678	M1NC, line 14a
14	b Enter the amount of allowable depreciation for assets on line 7a	7b	12345678	M1NC, line 14b
15	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70307	7c	12345678	M1NC, line 14c
16	Enhancement of Advanced Manufacturing Investment Credit (H.R. 1 Sec. 70308)	8	12345678	M1NC, line 15
17	Exempt Facility Bond Rules for Spaceports (H.R. 1 Sec. 70309)	9	12345678	M1NC, line 16
18	Subpart F Provisions (H.R. 1 Sec. 70352 and 70354)	10	12345678	M1NC, line 17
19	Enhancement of Employer-Provided Child Care Credit (H.R. 1 Sec. 70401)	11	12345678	M1NC, line 18
20	This line intentionally left blank	12		
21	Exception to Percentage of Completion Method of Accounting (H.R. 1 Sec. 70430)	13	12345678	M1NC, line 20

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Name of Beneficiary

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Federal ID Number

999999999
Minnesota ID Number

14	Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431).....	14 ■	12345678	M1NC, line 21
15	a Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434)	15a ■	12345678	M1NC line 22a
	b Enter the amount of allowable depreciation for assets on line 15a	15b ■	12345678	M1NC, line 22b
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434...	15c ■	12345678	M1NC, line 22c
16	Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	16 ■	12345678	M1NC, line 23
17	a Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507).....	17a ■	12345678	M1NC, line 24a
	b Reverse federally claimed depreciation for assets on line 17a	17b ■	12345678	M1NC, line 24b
18	a Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509).....	18a ■	12345678	M1NC, line 25a
	b Reverse federally claimed depreciation for assets on line 18a	18b ■	12345678	M1NC, line 25b
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509 ..	18c ■	12345678	M1NC, line 25c
19	Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605).....	19 ■	12345678	M1NC, line 26
20	This line intentionally left blank.....	20 ■		
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29	This line intentionally left blank.....	29 ■		
30	Other adjustments to federal taxable income	30 ■	12345678	M1NC, line 36
31	Total lines 1-30. If the result is positive, enter it on Schedule KF, line 7. If the amount is negative, enter it as a positive number on Schedule KF, line 20	31 ■	12345678	

You must include this schedule when you file Schedule KF.