14 16 18 20 22 24 26 28 30

## **FINAL DRAFT 10/14/25**

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Amended KF: X

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## 2025 Schedule KF, Beneficiary's Share of Minnesota Taxable Income

Tax year beginning (MM/DD/YYYY) MM/DD/YYYY) MM/DD/YYYY) MM/DD/YYYY)

**Fiduciary:** Complete and provide Schedule KF to each estate, trust, or nonresident individual beneficiary with Minnesota source income and any Minnesota beneficiary who has adjustments to income or credits.

13							13
14	111	223333	123456789		123/	56789	14
13		iciary's Social Security Number	Estate's or Trust's Federal ID	Number		a Tax ID Number	15
16		JEFICIARY NAMEXXXXXXXXXXXXXXXXX	ESTATE TRUST				16
		iciary's Name	Estate's or Trust's Name	11/21/11/11			17
18	BEN	JEFICIARY ADDRESSXXXXXXXXXXXXXXX	FIDUCIARY ADD	RESSXXX	XXXXXX	/XXXXXXXX	18
20		ess of Beneficiary	Address of Fiduciary	11002222	12121212121	17171717171717171	19
21	CI	TYXXXXXXXXXXXX MN 12345	CITYXXXXXXXXX	XXXXX	MN	12345	20
22		iciary City State ZIP Code	Fiduciary City	2121212121	State	ZIP Code	21
23	Calcu	late lines 1–44 the same for all resident and nonresident bene	oficiaries Calculate lines 15	10 for actat	a truct and	d nonrecident individual	23
24		ficiaries only. Calculate lines 50-51 for nonresident beneficiarie					24
25			omy. nound amounts to t	ne nearest t			
26	Addi	tions to income				Beneficiary: Include on:	25
27	1	State and municipal bond interest from outside Minnesota		<b>1</b> 23	345678	Line 1, Schedule M1M	27
28	ĦŤ	State and municipal bond interest from outside Minnesota	· · · · · · · · · · · · · · · · · · ·		7 2 0 0 7 0	Line 1, Schedule Will	28
29	2	State taxes deducted in arriving at net income		<b>1</b> 2	345678	Line 2, Schedule M1MB	29
30		Expenses deducted that are attributable to income not taxed by Mi			3 10 0 7 0	Line 2, Julieuule IVIIIVID	30
31	3	sota (other than interest or mutual fund dividends from U.S. bon		<b>1</b> 23	345678	Line 3, Schedule M1M	31
32	4	80 percent of the suspended loss from 2001–2005 or 2008–2024			7 7 0 0 7 0	Line 3, Schedule Will	22
33	117	that was generated by bonus depreciation		<b>1</b> 23	345678	Line 4 inst., Sched. M1MB	22
34	Ш	that was generated by bonus depreciation			710070	Lille 4 ilist., sched. Millivib	24
35	5	80 percent of federal bonus depreciation		<b>1</b> 21	345678	Line 1 inst., Sched. M1MB	25
36					<u> </u>	Lille I Ilist., Sched. MITIMB	26
37	6a	Beneficiary's pro rata gross profit from installment sale of pass-t (see instructions)	nrough entities	<b>1</b> 23	345678	Line 1, Schedule M1AR	27
38	Ш	(See IIIsti actions)			710070	Line 1, Schedule MIAK	20
39	C la		4hdh	<b>1</b> 23	345678	Line 2 Cabadula M41AD	39
40	6b	Beneficiary's pro rata installment sale income from sales of pass	-through entities 6b		7200.0	Line 3, Schedule M1AR	40
41	c.	(see instructions)	ntago of the year of cale Co	<b>1</b> 23	345678	Line C. Cahadula M1AD	41
42	6c	Applicable S corporation's or partnership's apportionment perce (see instructions)	intage of the year of sale oc		7200.0	Line 6, Schedule M1AR	42
43	7	Addition due to federal changes not adopted by Minnesota (Sch	edule KFNC. line 31) 7	<b>1</b> 23	345678		43
44		Addition due to lederal changes not duopted by Willinesota (567)	caute Krive, inte 517				44
45	8	Net operating loss (NOL) carryover adjustment		<b>1</b> 23	345678	Line 5, Schedule M1MB	45
46	ΠŬ	rice operating loss (1702) can yover adjustment				Line 3, Senedale Willvib	46
47	9	Foreign derived intangible income (FDII) deduction		<b>1</b> 23	345678	Line 3, Schedule M1MB	47
48		Totals derived interngrate into the (15th) deduction 111111				Line 3, seriedale Williams	48
49	10	Other additions (see instructions)		<b>1</b> 23	345678	See line 10 instructions	49
50						Sec inic 10 mstractions	50
51	11	This line intentionally left blank					51
52							52
53	12	This line intentionally left blank					53
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57	14	This line intentionally left blank					57
58	TĪİ						58
59	15	This line intentionally left blank					59
60							60
61	Ш						61
62	П					(continued) ■	62
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72 74 76 78 80

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## 2025 KF, page 2

BENEFICIARY NAMEXXXXXXXXXXXXXXXXXX

6 8 10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46

48 50 52 54 56 58 60

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Beneficiary's Social Security Number

7	Bene	ficiary's Name Benef	ficiary's Social Security Number			7
8	Sub	tractions from income		l l	nclude on:	8
9	16	Interest on U.S. government bond obligations, minus any expenses				9
10		deducted on the federal return that are attributable to this income	<b>16 =</b> 123	45678 լ	ine 14, Schedule M1M	10 11
12	17	State income tax refund	<b>17</b> ■ 123	45678 լ	ine 6, Form M1	12
14	18	Federal bonus depreciation subtraction	<b>18</b> ■ 123	45678 <sub>L</sub>	ine 10, Schedule M1MB	14
15 16	19	Subtraction for railroad maintenance expenses	<b>19 ■</b> 123	<u>45678 լ</u>	ine 14, Schedule M1MB	15 16
17	20	Subtraction due to federal changes not adopted by Minnesota (Schedule KFNC, line 31, as a positive number)	<b>20</b> ■ 123	45678		17 18
19 20	21	Net operating loss (NOL) carryover adjustment	<b>21</b> ■ 123	45678 ι	ine 13, Schedule M1MB	
21	22	Deferred foreign income (section 965)	<b>22</b> ■ 123	45678 L	ine 17, Schedule M1MB	
23	23	Disallowed section 280E expenses of a licensed cannabis or hemp business	<b>23 1</b> 23	45678 ι	ine 16, Schedule M1MB	23
25 26	24	Delayed business interest	<b>24</b> ■ 123	45678 <sub>L</sub>	ine 18, Schedule M1MB	
27 28 29	25	Employee Retention Credit subtraction	<b>25 1</b> 23	45678 լ	ine 21, Schedule M1MB	
30	26	Other subtractions (see instructions)	<b>26 ■</b> 123	45678	See instructions	
32	27	This line intentionally left blank	27 🔳			31 32 33
34	28	This line intentionally left blank	28 ■			34
36	29	This line intentionally left blank	29 ■			36
38	30	This line intentionally left blank	30 ■			38
39	1 -1 - 1	Istments to Net Investment Income	······ 30 =			39
40	1 -	Beneficiary's pro rata share of a net gain relating to dispositions of Class 2a prop	erty <b>31 ■</b> 123	45678	Line 2, Schedule NIIT	
42	32	Beneficiary's pro rata share of deductions and modifications relating to line 31	<b>32 ■</b> 123	45678	Line 7, Schedule NIIT	
44	Cred	lits (you must enclose this schedule with your Form M1 if claiming a credit)			Include on:	44
45 46		Any Minnesota income tax withholding credit received by the fiduciary		45678	Line 3, Schedule M1W	45 46
47 48	34	Credit for increasing research activities			ne 16 inst., Schedule M1	.C 47
49	35	Film Production Tax Credit		45678	Line 11, Schedule M1C	49
51	36	Tax Credit for Owners of Agricultural Assets  Enter the certificate number from the certificate	<b>36 1</b> 23	45678	Line 12, Schedule M1C	
53		you received from the Rural Finance Authority: AO $\frac{12}{2}$ - $\frac{123456}{2}$				53
54	37	State Housing Tax Credit	37 🔳 123	45678	Line 15, Schedule M1C	
55	Ш	Enter certificate number from Minnesota Housing: SHTC $1234 - 123456$				55
56 57	38	Short Line Railroad Infrastructure Modernization Credit		45678	Line 14, Schedule M1C	56 57
58	Ш	from the Minnesota Department of Transportation: MN-SLR- $\underline{1234}$ - $\underline{3456}$	78			58
59 60	39	Credit for Sales of Manufactured Home Parks to Cooperatives	39 🔳 123	45678	Line 13, Schedule M1C	59 60
61					(continued)	61
62	Ш					62
		9995				

10 12 14 16 18 20 22 24 26 28 30 32 34 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80 82 84 8

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0		JNEFICIARY NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	11122	∠ ろ ろ ろ ろ v's Social Security Nui	* 2 5	7 1 9 1 * 6
/	Delle	elicial y S Natile	Belleficially	s social security Nul	ilbei	7
8					12345678	8
10	40	Carryover credits from prior years (see instructions)		40 ■	12343070	Line 17, Schedule M1C 9
11	$\forall$	D — Name of Credit E — Certificate Number F — Unused C	rodit G —	Remaining Years		11
12	$\top$	D — Ivalile of Credit	ieuit g –	Kemaning rears		12
13		d1 12345678 e1 1234567891 f1 1234	5678 g1	12345678		13
14						14
15		d2 12345678 e2 1234567891 f2 1234	5678 g2	12345678		15
16	Ш					16
17	Ш	d3 12345678 e3 1234567891 f3 1234	5678 g3	12345678		17
18	1				1001555	18
19	41			41 ■	12345678 <sub>1</sub>	ine 12, Schedule M1REF 19
20		Enter certificate number nom the Department of Agriculture.	12345678		10045670	20
21	42	10045670		42 ■	12345678	Line 7, Schedule M1REF 21
22	+	National Park Service (NPS) project number: 12345678			1 2 2 4 5 6 7 0	22
	43	Pass-Through Entity Tax Credit		43 ■	123430701	ine 10, Schedule M1REF 23
24					12345678	24
	44	Minnesota backup withholding		44 🔳	12343070	Line 3, Schedule M1W 25
26 27	Fstat	ate, trust, and nonresident individual beneficiaries				Include on Schedule 27
		nnesota portion of amounts from federal Schedule K-1 (1041)				M1NR, column B on: 28
	45			45	12345678	Line 4 29
30				11119 -		30
31	46	a Business income or lossa ■ 123	45678			31
32	Ш	<b>b</b> Income from Minnesota rents, royalties, part-				32
33	Ш	nerships, S corporations, estates and trusts <b>b</b> ■ 123	45678			33
34	Ш					34
35		<b>c</b> Farm income or loss	45678			35
36	+				10045670	36
37	+	Total (add lines 46a, 46b, 46c)		46 ■	12345678	Line 6 37
	47				12345678	38
39 40	+	(S corporations and partnerships) that is assignable to Minnesota		47 ■	12343070	Line 2 39
	40				12345678	40
42	48	Other income		48 🔳	12545070	Line 8 41
	49	Minnesota source gross income from this fiduciary		49 🔳	12345678	information only 43
44				. 49 -		44
	Noni	nresident beneficiaries				45
46	Com	nposite income tax for electing nonresident beneficiaries				46
	50	1 <sup>1</sup> 1   1   1   1   1   1   1   1   1   1		50 ■	12345678	information only 47
48	51					48
49	+	If the beneficiary elected composite income tax, check this box $\_ ext{X}$		51 ■	12345678	composite income tax 49
50	+					50
51	+					51
		uciary: Enclose this schedule and copies of all Schedules KF and feder		with your Form	M2.	52
	bene	neficiary: See instructions. Include this schedule when you file your F	orm IVI1.			53
54	+					54
55	+					55
56	$\forall$				<del>                                      </del>	56
58	$\forall$					57
20					<del></del>	38

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