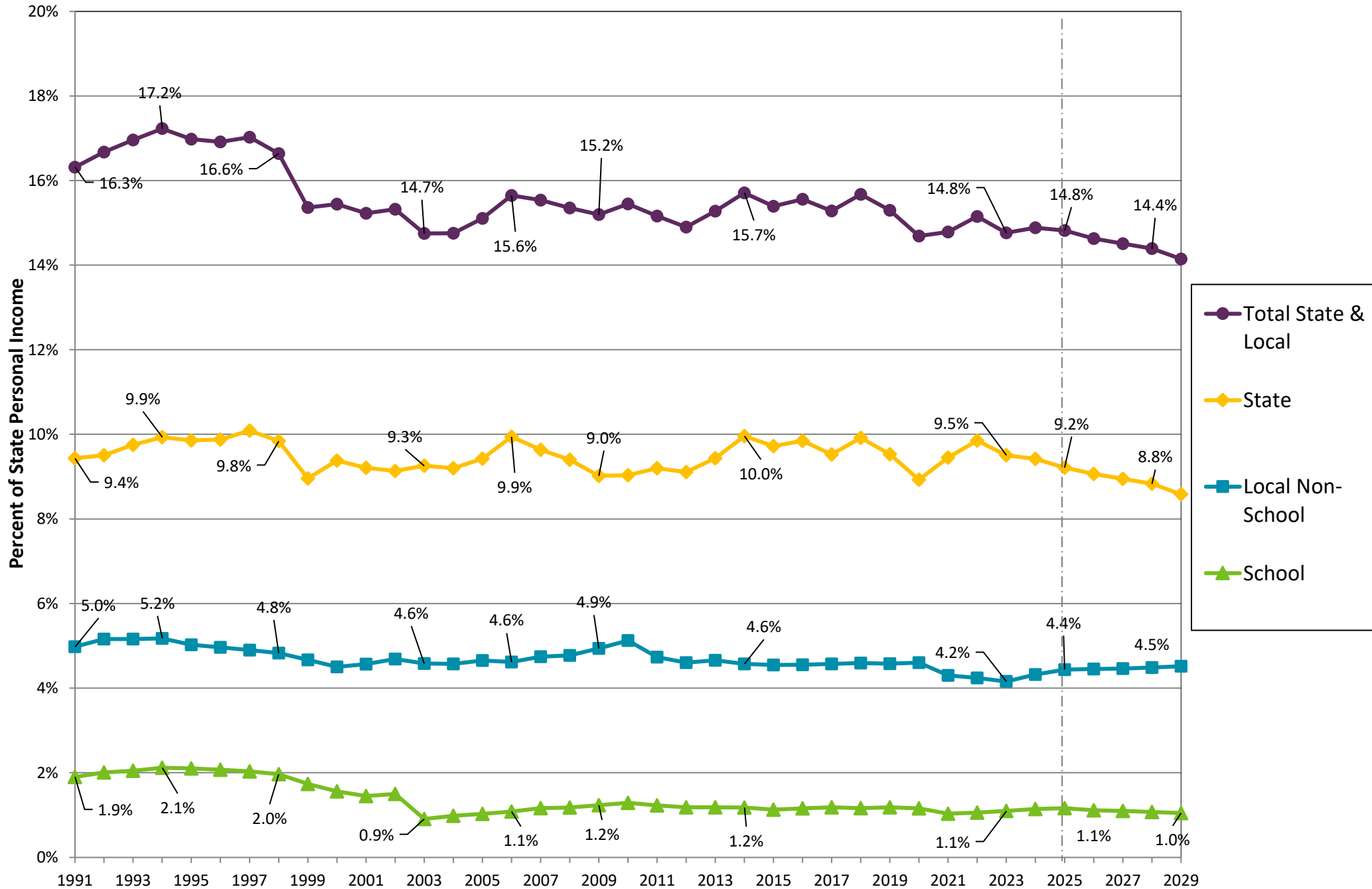


Chart 1. State and Local Taxes as Percent of State Personal Income
 Minnesota (1991-2029)

EOS 2025
 Forecast



Note: State revenue is reported by fiscal year. Local and school revenue is reported by calendar year.

Minnesota Department of Revenue, Tax Research Division, October 2025