



2025 Schedule RD, Credit for Increasing Research Activities

Unitary businesses: Complete a separate Schedule RD for each corporation that is claiming the credit.

NAME OF CORPORATION
Name of Corporation

123456789
FEIN

123456789
Minnesota Tax ID

Round amounts to nearest whole dollar.

- 1 Wages for qualified services (do not include wages used in figuring the work opportunity credit) 1 123456789
- 2 Cost of supplies 2 123456789
- 3 Amounts paid or incurred for the right to use computers to conduct research 3 123456789
- 4 Applicable percentage of contract expenses 4 123456789
- 5 Amount paid to qualified research organizations for basic research 5 123456789
- 6 Development contributions to a nonprofit organization 6 123456789
- 7 Total qualified research expenses in Minnesota for the tax year (add lines 1 through 6) 7 123456789

A- Minnesota Sales and Receipts

B- Minnesota Qualified Research Expenses

8	Tax year 1988	8	123456789	123456789
9	Tax year 1987	9	123456789	123456789
10	Tax year 1986	10	123456789	123456789
11	Tax year 1985	11	123456789	123456789
12	Tax year 1984	12	123456789	123456789
13	Add lines 8 through 12	13	123456789	123456789

14 Fixed base percentage (divide line 13B by line 13A; do not fill in more than 16% [.16]).
Start-up companies, see instructions 14 123456789

- 15 Tax year 2024 15 123456789
- 16 Tax year 2023 16 123456789
- 17 Tax year 2022 17 123456789
- 18 Tax year 2021 18 123456789
- 19 Add lines 15 through 18 19 123456789
- 20 Average annual gross receipts (multiply line 19 by 25% [.25]) 20 123456789
- 21 Multiply line 20 by the percentage on line 14 21 123456789
- 22 Multiply line 7 by 50% (.50) 22 123456789

23 Base amount (enter amount from line 21 or line 22, whichever is greater) 23 123456789
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Round amounts to nearest whole dollar.

24	Subtract line 23 from line 7 (if result is zero or less, leave blank)	24	123456789
25	Enter the amount from line 24 or \$2,000,000, whichever is less	25	123456789
26	Subtract line 25 from line 24	26	123456789
27	Multiply line 25 by 10% (.10)	27	123456789
28	Multiply line 26 by 4% (.04)	28	123456789
29	Current credit (add lines 27 and 28)	29	123456789
30	Your share of any credit from a partnership (see instructions)	30	123456789
31	Tentative credit (add lines 29 and 30; see instructions)	31	123456789
32	Limitation (see instructions)	32	123456789
33	Credit for increasing research activities (enter line 31 or line 32, whichever is less)	33	123456789
34	Total credit allocated to other members of the combined return (see instructions)	34	123456789
35	Add lines 33 and 34	35	123456789
36	Subtract line 35 from line 31	36	123456789
37	Refundable credit amount (Multiply Line 36 by 19.2% [.192]). Include here and on M4, line 7.	37	123456789
	If you are electing a refundable portion of this credit, check this box. ☒		
38	Subtract line 37 from line 36	38	123456789
39	Current year credit from other members of the combined return (see instructions)	39	123456789
40	Add lines 38 and 39	40	123456789
41	Your credit carryover from 2024 (see instructions)	41	123456789
42	Add lines 40 and 41	42	123456789
43	Total carryover credit received from other members of the combined return (see instructions)	43	123456789
44	Total carryover credit allocated to other members of the combined return (see instructions)	44	123456789
45	This line intentionally left blank.	45	123456789
46	2025 Nonrefundable Credit Amount (enter line 33 or the sum of lines 42 and 43, whichever is less) Enter on Form M4T line 14	46	123456789
47	Credit carryover to 2026 (see instructions)	47	123456789

Attach this schedule and a copy of federal Form 6765 to your Minnesota return.

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NEAR FINAL DRAFT 8/14/25



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Additional Information. Please check the appropriate box.

1. Did a CPA, attorney, consultant or other:

a. Assist in the calculation or preparation of the tax credit? 1a Yes No

b. Conduct a R&D tax credit study? 1b Yes No

If "Yes" is checked on lines 1a or 1b, provide the following information for each individual who assisted in the calculation or preparation of the tax credit or conducted a tax credit study. (If more than one individual, attach a schedule for each with the following information):

Individual's Name	Individual's Title
INDIVIDUAL'S NAME	INDIVIDUAL'S TITLE
Individual's Company	Individual's Phone Number
INDIVIDUAL'S COMPANY	6515551234

c. If "Yes" is checked on lines 1a or 1b, may the Minnesota Department of Revenue discuss the tax credit with the individual(s) who assisted in the calculation or preparation of the tax credit or conducted a tax credit study? 1c Yes No

2. How were the following calculated: check appropriate box.

a. Wages 2a Review of contemporaneous records Estimation Combination of review of contemporaneous records and estimation

b. Supplies 2b Review of contemporaneous records Estimation Combination of review of contemporaneous records and estimation

c. Contracted Research 2c Review of contemporaneous records Estimation Combination of review of contemporaneous records and estimation

3. Were the following performed/conducted within the state of Minnesota:

a. Wages 3a Yes No

b. Contracted Research 3b Yes No

If "No" is checked on lines 3a or 3b, the taxpayer cannot claim those expenses in calculating the tax credit.

4. Was the claimed research performed at the request of another individual or entity? 4 Yes No

5. Was the claimed research performed as part of a joint venture with another individual or entity? 5 Yes No

6. Did you receive an Innovation Grant from the Minnesota Department of Employment and Economic Development (DEED)? 6 Yes No

If "Yes" is checked, see instructions for lines 1-6 Qualified Expenses.