



2025 Schedule PTE, Pass-through Entity Tax

Partnerships, Limited Liability Companies (LLCs), and S-Corporations: Complete Schedule PTE and file with Form M3 or M8 if you are electing to file and pay tax at the entity level.

Name of LLC, Partnership, or S corporation

FEIN

Minnesota Tax ID Number

Entity is a ☐ Partnership ☐ LLC ☐ S corporation

Part 1. Tax Calculation. Complete this part to determine the pass-through entity tax due from the entity for qualifying owners. Complete lines 1 through 29 with amounts attributable to shareholders and nonresident partners.

- | | | | |
|----|---|------|-------|
| 1 | 80% of federal bonus depreciation (<i>see instructions</i>) | 1 ■ | _____ |
| 2 | Additions for foreign-derived intangible income (FDII) deduction | 2 ■ | _____ |
| 3 | Addition due to federal changes not adopted by Minnesota (<i>see instructions</i>) | 3 ■ | _____ |
| 4 | State income taxes deducted by the entity to determine net income (<i>see instructions</i>) | 4 ■ | _____ |
| 5 | Add lines 1 through 4. | 5 | _____ |
| 6 | Minnesota apportionment factor (<i>from line 5, column C, of Form M3A or Form M8A</i>) | 6 ■ | _____ |
| 7 | Multiply line 5 by line 6 | 7 ■ | _____ |
| 8 | Minnesota portion of amounts from Schedules K-1 (<i>see instructions</i>) | 8 ■ | _____ |
| 9 | Add lines 7 and 8 | 9 | _____ |
| 10 | Subtractions: Deferred foreign income (sec. 965) and delayed business interest | 10 ■ | _____ |
| 11 | State income tax refund included in income (<i>see instructions</i>) | 11 ■ | _____ |
| 12 | Employee Retention Credit subtraction | 12 ■ | _____ |
| 13 | Subtraction due to federal changes not adopted by Minnesota (<i>see instructions</i>) | 13 ■ | _____ |
| 14 | Add lines 10 through 13 | 14 | _____ |
| 15 | Multiply line 14 by line 6 | 15 ■ | _____ |
| 16 | Subtract line 15 from line 9 | 16 | _____ |
| 17 | Amount on line 16 attributable to resident qualifying shareholders, nonresident qualifying shareholders, and nonresident qualifying partners whose Minnesota income tax liability is not satisfied by this entity level tax. | 17 ■ | _____ |
| 18 | For qualifying shareholders and qualifying partners whose attributes are included on line 17, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE. | 18 ■ | _____ |
| 19 | This line intentionally left blank | 19 ■ | _____ |
| 20 | This line intentionally left blank | 20 | _____ |
| 21 | Multiply line 18 by line 6 | 21 ■ | _____ |



22

Subtract line 21 from line 17.

22

23

Multiply line 22 by 9.85% (.0985).

23

24

Subtract line 17 from line 16.

24

25

For qualifying shareholders and qualifying partners whose attributes are included on line 23, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE.

25

26

This line intentionally left blank

26

27

Multiply line 25 by line 6.

27

28

Subtract line 27 from line 24.

28

29

Multiply line 28 by 9.85% (.0985).

29

30

Enter the amount from Schedule PTE-RP line 14

30

31

Add lines 23, 29, and 30. Enter this amount on Form M3, line 2, or Form M8, line 3.

31

Part 2. Credit Distribution. Complete this part to identify the distribution of the PTE tax credit distributed to qualifying partners, qualifying members, or qualifying shareholders.

	Social Security Number	Name	Is the owner a Minnesota resident? (Yes/No)	Is owner's Minnesota filing requirement fulfilled by Schedule PTE (see inst.)? (Yes/No)	Share of income (see inst.)	Share of taxes paid (see inst.)
1					\$	\$
2					\$	\$
3					\$	\$
4					\$	\$
5					\$	\$
6					\$	\$
7					\$	\$
8					\$	\$
9					\$	\$
10					\$	\$

If there are more than 10 partners, members, or shareholders, attach additional Parts 2 reporting information for those additional owners.

