



# 2025 Schedule PTE, Pass-through Entity Tax

**Partnerships, Limited Liability Companies (LLCs), and S-Corporations:** Complete Schedule PTE and file with Form M3 or M8 if you are electing to file and pay tax at the entity level.

NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
Name of LLC, Partnership, or S corporation

123456789  
FEIN

123456789  
Minnesota Tax ID Number

Entity is a ☒ Partnership ☒ LLC ☒ S corporation

**Part 1. Tax Calculation.** Complete this part to determine the pass-through entity tax due from the entity for qualifying owners. Complete lines 1 through 29 with amounts attributable to shareholders and nonresident partners.

1	80% of federal bonus depreciation (see instructions) . . . . .	1 ■	123456789
2	Additions for foreign-derived intangible income (FDII) deduction . . . . .	2 ■	123456789
3	Addition due to federal changes not adopted by Minnesota (see instructions) . . . . .	3 ■	123456789
4	State income taxes deducted by the entity to determine net income (see instructions) . . . . .	4 ■	123456789
5	Add lines 1 through 4 . . . . .	5	123456789
6	Minnesota apportionment factor (from line 5, column C, of Form M3A or Form M8A) . . . . .	6 ■	123456789
7	Multiply line 5 by line 6 . . . . .	7 ■	123456789
8	Minnesota portion of amounts from Schedules K-1 (see instructions) . . . . .	8 ■	123456789
9	Add lines 7 and 8 . . . . .	9	123456789
10	Subtractions: Deferred foreign income (sec. 965) and delayed business interest . . . . .	10 ■	123456789
11	State income tax refund included in income (see instructions) . . . . .	11 ■	123456789
12	Employee Retention Credit subtraction . . . . .	12 ■	123456789
13	Subtraction due to federal changes not adopted by Minnesota (see instructions) . . . . .	13 ■	123456789
14	Add lines 10 through 13 . . . . .	14	123456789
15	Multiply line 14 by line 6 . . . . .	15 ■	123456789
16	Subtract line 15 from line 9 . . . . .	16	123456789
17	Amount on line 16 attributable to resident qualifying shareholders, nonresident qualifying shareholders, and nonresident qualifying partners whose Minnesota income tax liability is not satisfied by this entity level tax. . . . .	17 ■	123456789
18	For qualifying shareholders and qualifying partners whose attributes are included on line 17, enter one-fifth of the bonus depreciation that was added back in a year the shareholder or partner elected to be included in the composite income tax or the entity filed Schedule PTE. . . . .	18 ■	123456789
19	This line intentionally left blank . . . . .	19 ■	
20	This line intentionally left blank . . . . .	20	
21	Multiply line 18 by line 6 . . . . .	21 ■	123456789

**Part 2. Credit Distribution.** Complete this part to identify the distribution of the PTE tax credit distributed to qualifying partners, qualifying members, or qualifying shareholders.

				Is owner's Minnesota filing requirement fulfilled by Schedule PTE (see inst.)? (Yes/No)		
	Social Security Number	Name	Is the owner a Minnesota resident? (Yes/No)		Share of income (see inst.)	Share of taxes paid (see inst.)
1	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
2	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
3	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
4	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
5	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
6	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
7	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
8	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
9	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678
10	222-22-2222	Nameeeeeeeeeeeeeeeee eeeeeeeeeeeeeeeeeeee	YESORNO	YESORNO	\$ 12345678	\$ 12345678

**If there are more than 10 partners, members, or shareholders, attach additional Parts 2 reporting information for those additional owners.**