



NEAR FINAL DRAFT 7/3/25



2025 Form M706, Estate Tax Return

Check box if amended return ☒
(Attach an explanation of change)

For estates of a decedent whose date of death is in calendar year 2025

DECEDENTS FIRST NAME MIDDLE I	LAST NAME	123456789
Decedent's First Name, Middle Initial	Last Name	Decedent's Social Security Number
LAST HOME ADDRESS STREET APARTMENT ROUTE		11/22/3333
Last Home Address		Date of Death (MM/DD/YYYY)
CITY	MN	123456789
City	State	Decedent's Estate or Trust EIN
	ZIP Code	

EXECUTOR FIRST NAME MIDDLE I	EXECUTOR LAST NAME	12345678
Executor's first name, middle initial	Executor's Last Name	Executor's Social Security Number
NAME OF FIRM		111223333
Name of Firm (If Applicable)		Executor's Phone
ADDRESS STREET APARTMENT XX	CITY	MN
Address	City	State
		ZIP Code

If filing under a federal filing extension, enter the extended due date (MM/DD/YYYY) (attach IRS approval): 12/34/5678
(MM/DD/YYYY)

Check if:

- ☒ You are electing the qualified small business property deduction ☒ You are electing the qualified farm property deduction
- ☒ You received an extension for paying tax ☒ The decedent was a nonresident
- ☒ You are filing a Tax Position Disclosure (enclose Form TPD)

Round amounts to the nearest whole dollar.

1	Federal tentative taxable estate (from federal Form 706 line (3)(a))	1	12345678
2	a Federal taxable gifts (from federal Form 706 line 4)	2a	12345678
	b Portion of line 2a made within three years of death	2b	12345678
3	Any deduction taken for death taxes paid to a foreign country (from federal Form 706, Schedule K)	3	12345678
4	Minnesota-Only QTIP property allowed on previously deceased spouse's estate tax return	4	12345678
5	Add lines 1, 2b, 3, and 4	5	12345678
6a	Minnesota 2025 estate tax exclusion	6a	3,000,000
6b	Enter the total value of any deduction for qualified small business property or qualified farm property on Schedules M706Q, part 7, line 8 (Attach Schedule M706Q)	6b	12345678
7	Minnesota-Only QTIP Property. Enter the amount from Worksheet A (on page 3 of this form)	7	12345678
8	Add lines 6a, 6b, and 7	8	12345678
9	Subtract line 8 from line 5. This is your Minnesota taxable estate. If result is zero or less, leave blank	9	12345678
10	Determine value by applying the amount on line 9 to the 2025 rate table in the instructions.	10	12345678
11	Multiply line 10 by the amount calculated on Worksheet B, step 7, on page 3 of this form	11	12345678
12	Nonresident decedent tax credit (determine from instructions, page 6)	12	12345678
13	Minnesota estate tax (subtract line 12 from line 11). If result is zero or less, leave blank	13	12345678
14	Total payments, including any extension payments, made prior to filing this return	14	12345678

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15 Subtract line 14 from line 13. If negative number, use a minus sign (-). 15 12345678

16 Penalties (determine from instructions page 6) 16 12345678

17 Interest, if any, from : 123456 to: 123456 (complete worksheet on page 3 of this form) 17 12345678

18 AMOUNT DUE. Add lines 15, 16, and 17. If result is zero or less, leave blank. 18 12345678

Check payment method: [X] Check (attach payment voucher) [X] Electronic

19 REFUND. If your total payments are more than the sum of Minnesota estate tax, penalty and interest, subtract the amounts on lines 13, 16, and 17 from line 14 19 12345678

20 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

[X] Checking [X] Savings 1234567891012345678 123456789101234567891012345678910123 Routing number Account number (must be an account not associated with any foreign bank)

I declare that this return is correct and complete to the best of my knowledge and belief.

Signature of Executor 11/23/3333 1112223333 Date (MM/DD/YYYY) Executor's Phone

Signature of Executor 11/22/3333 11/22/3333 Date (MM/DD/YYYY) Signature of Executor Date (MM/DD/YYYY)

Signature of Preparer, Other than Executor 123456789 11/22/3333 1112223333 PTIN Date (MM/DD/YYYY) Daytime phone

You must attach a copy of the federal Form 706, required schedules, death certificate and all supporting documentation.

Mail to: Minnesota Estate Tax, Mail Station 1315, 600 N. Robert St., St. Paul, MN 55146-1315

Power of Attorney

You may authorize another person to act on your behalf or perform any act you can perform with respect to the Minnesota taxes of the decedent's estate when dealing with the department. To designate power of attorney, provide the information below.

To appoint multiple POAs, attach a separate piece of paper with the information below. The additional appointees must have the same authority as the primary appointee. Only the primary appointee can receive all correspondence.

Note: The department does not send tax refunds to the designated appointee unless you make an election in writing. It is your responsibility to keep your appointee informed of your tax matters. If you want the department to send any and all notices, including tax refunds, directly to your appointee rather than you, attach Form REV 184i, Individual or Sole Proprietor Power of Attorney, to this form.

I, the executor (personal representative) of the decedent's estate, appoint the person named below as Attorney-in-Fact to represent the estate before the Minnesota Department of Revenue. The appointee is authorized to provide and receive private and nonpublic information regarding the Minnesota taxes of the estate, and to perform any and all acts that I can perform with regard to the state taxes of the estate, unless noted below.

NAME OF PERSON APPOINTEE GIVENXX 1112223333 1112223333 Name of person (appointee) given power of attorney Direct phone Fax number

ADDRESS STREET APARTMENT ROUTEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX SUITEAPARTMENT Address Suite/Apartment Number

CITYXXXXXXXXXXXX MN 11223 XXXXXXXXXX City State Zip code Expiration date (If a date is not provided, this power of attorney is valid until revoked in writing)

[X] Check this box to revoke all powers of attorney previously filed by you in connection with the Minnesota taxes of the decedent's estate.

[X] I am excluding the following powers (please list):

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Worksheets

Worksheet A - To Determine Line 7

1	Description of Minnesota-Only QTIP property	DESCRIPTION OF MINNESOTA ONLY QTIP	Value \$	12345678
2	Total from continuation schedules		2	12345678
3	Total amount of Minnesota-Only QTIP Property. Enter the amount here and on line 7 of Form M706		3	12345678

Worksheet B - To Determine Line 11

1	Minnesota gross estate (see instructions)	1	12345678
2	Value of gifts included on Line 2b from page 1 of Minnesota Form M706 with a Minnesota situs (see instructions)	2	12345678
3	Add steps 1 and 2	3	12345678
4	Federal gross estate (from Federal Form 706, line 1)	4	12345678
5	Total value of all gifts reported on Line 2b from page 1 of Form M706	5	12345678
6	Add steps 4 and 5	6	12345678
7	Divide step 3 by step 6 (round to five decimal places)	7	12345678

Worksheet C - to determine interest on Line 17

Interest accrues on any unpaid tax and penalty beginning nine months from the decedent's date of death.

1	Amount of tax not paid within nine months after the decedent's date of death	1	12345678
2	Unpaid penalty, if any, from line 16 on page 2 of Form M706	2	12345678
3	Unpaid tax and penalty on which interest will accrue (add step 1 and step 2)	3	12345678
4	Number of days that your payment of tax and/or penalty is late. If the days fall in more than one calendar year, you must determine the number of days separately for each year	Year: 2025 4	Year: 2026 4
5	Divide step 4 by 365 for 2025 or 2026. Round the result to five decimal places	5	5
6	Multiply step 3 by the result in step 5 for each year	6	6
7	Interest rate in effect for the calendar year	7	7
8	Multiply step 6 by the interest rate in step 7 for each year	8	8
9	Add the amounts in step 8. Also enter the result on line 17 of Form M706	9	9