



2025 M4X, Amended Corporation Franchise Tax Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) MM / DD / YYYY and ending (MM/DD/YYYY) MM / DD / YYYY

NAME OF CORPORATION

Name of Corporation/Designated Filer

123456789

FEIN

123456789

Minnesota Tax ID

MAILING ADDRESS

Mailing Address

123456789

Date Original Return was Filed

CITYXXXXXXXXXXXXXXXXXXXXXXX

City

MN

State

55555

ZIP Code

☒ Check if filing a combined income return ☒ Check if reporting Tax Position Disclosure (Enclose Form TPD)

Check if a member of the group (place an X in all that apply):

☒ is Claiming Public Law 86-272 ☒ is in Bankruptcy

Check box to indicate the reason you are amending:

☒ IRS Adjustment ☒ Net Operating Loss

☒ Owns a Captive Insurance Company ☒ is a Co-op

☒ Amended Federal Return ☒ Other

You must round amounts to nearest whole dollar.

	A	B	C
	As Previously Reported	Net Change	Corrected Amounts
1 Minnesota net income or (loss) (see instructions)	1 123456789	123456789	123456789
2 Nonapportionable income or (loss)	2 123456789	123456789	123456789
3 Minnesota apportionable income (subtract line 2 from line 1)	3 123456789	123456789	123456789
4 Apportionment factor	4 123456789	123456789	123456789
5 Net income apportioned to Minnesota (multiply line 3 by line 4)	5 123456789	123456789	123456789
6a Minnesota nonapportionable (income) or loss (see instructions)	6a 123456789	123456789	123456789
6b Minnesota nonunitary partnership (income) or loss (see instructions)	6b 123456789	123456789	123456789
7 Net operating loss deduction (15-year carryforward only)	7 123456789	123456789	123456789
8 Deduction for dividends received	8 123456789	123456789	123456789
9 Add lines 6 through 8	9 123456789	123456789	123456789
10 Taxable income (subtract line 9 from line 5)	10 123456789	123456789	123456789
11 Regular franchise tax (multiply line 10 by 9.8% [0.098]; if result is zero or less, leave blank)	11 123456789	123456789	123456789
12 Alternative minimum tax	12 123456789	123456789	123456789
13 Subtotal (add lines 11 and 12)	13 123456789	123456789	123456789
14 Alternative minimum tax credit	14 123456789	123456789	123456789
15 Minnesota nonrefundable credit for increasing research activities (from RD, line 46)	15 123456789	123456789	123456789
16 Credits against tax prior to minimum fee (add lines 14 and 15)	16 123456789	123456789	123456789



NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXXXXXXXXXX			123456789		123456789	
Name of Corporation/Designated Filer			FEIN	Minnesota Tax ID		
			A	B	C	
			As Previously Reported	Net Change	Corrected Amounts	
17	Subtract line 16 from line 13 (if result is zero or less, leave blank)	17	123456789	123456789	123456789	
18	Minimum fee	18	123456789	123456789	123456789	
19	Minnesota tax liability (add lines 17 and 18)	19	123456789	123456789	123456789	
20	Film Production Tax Credit	20	123456789	123456789	123456789	
Enter the credit certificate number: TAXC - 123456789						
21	Tax Credit for Owners of Agricultural Assets (see instructions)	21	123456789	123456789	123456789	
22	Employer Transit Pass Credit (from Schedule ETP, line 4)	22	123456789	123456789	123456789	
23	State Housing Tax Credit	23	123456789	123456789	123456789	
Enter the credit certificate number from Minnesota Housing: SHTC 1234 - 123456789						
24	Short Line Railroad Infrastructure Modernization Credit	24	123456789	123456789	123456789	
Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR 1234 - 123456789						
25	Credit for Sales of Manufactured Home Parks to Cooperatives	25	123456789	123456789	123456789	
26	Carryover credits from prior years (see instructions)	26	123456789	123456789	123456789	
D — Name of Credit			E — Certificate Number			
F — Unused Credit						
d1	123456789	e1	123456789	f1	123456789	
d2	123456789	e2	123456789	f2	123456789	
d3	123456789	e3	123456789	f3	123456789	
27	LIFO Recapture Tax Deferral	27	123456789	123456789	123456789	
28	Add lines 20 through 27	28	123456789	123456789	123456789	
29	Subtract line 28 from line 19 (if result is zero or less, leave blank)	29	123456789	123456789	123456789	
30	Enterprise Zone Credit (see instructions)	30	123456789	123456789	123456789	
31	Credit for Historic Structure Rehabilitation	31	123456789	123456789	123456789	
Enter National Park Service (NPS) project number: 123456789999						
32	Credit for sustainable aviation fuel	32	123456789	123456789	123456789	
Enter certificate number from the Department of Agriculture: 123456789999						
33	Minnesota refundable credit for increasing research activities (from RD, line 37)	33	123456789	123456789	123456789	



0	1	2	3	4	5	6	7	8	9	0
Minnesota Tax ID										

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK	MEMO
12/31/2023	EXPLANATION OF CHANGE	XX			

2025 M4X, Page 4
Amended Income Calculation



NAME OF CORPORATION/DISIGNATED FILERXXXXXXXXX
Name of Corporation/Designated Filer

0123456789000
FEIN

01234567890
Minnesota Tax ID

You must round amounts
to nearest whole dollar.

1 a. Federal taxable income before net operating loss deduction and special deductions (from federal Form 1120)	1a	123456789
1 b. Interest expense limitation for combined reports	1b	123456789
2 Additions to income		
a. Federal deduction taken for taxes based on net income and minimum fee ..	2a	123456789
b. Federal deduction for capital losses (IRC sections 1211 and 1212)	2b	123456789
c. Interest income exempt from federal income tax	2c	123456789
d. Exempt interest dividends (IRC section 852[b][5])	2d	123456789
e. Losses from mining operations subject to occupation tax	2e	123456789
f. Federal deduction for percentage depletion (IRC sections 611-614 and 291)	2f	123456789
g. Federal bonus depreciation and suspended loss (IRC section 168[k])	2g	123456789
h. Addition due to federal changes not adopted by Minnesota (Schedule M4NC, line 31)	2h	123456789
i. This line intentionally left blank.....	2i	
j. This line intentionally left blank.....	2j	
k. This line intentionally left blank.....	2k	
Total additions (add lines 2a through 2k).....	2	123456789
3 Total (add lines 1a, 1b, and 2)	3	123456789

Continued next page

2025 M4X page 5
Amended Income Calculation (Continued)



NAME OF CORPORATION/DISIGNATED FILERXXXXXXXXX
Name of Corporation/Designated Filer

0123456789000
FEIN

01234567890
Minnesota Tax ID

You must round amounts
to nearest whole dollar.

4 Subtractions from income

- a. Refund of taxes based on net income included in federal taxable income . . 4a 123456789
- b. Minnesota deduction for capital losses 4b 123456789
- c. Certain federal credit expenses (see inst. and attach schedule). 4c 123456789
- d. Gross-up for foreign taxes deemed paid under IRC section 78 4d 123456789
- e. Expenses relating to income taxable by Minnesota, but federally exempt . . 4e 123456789
- f. Dividends paid by a bank to the U.S. government on preferred stock 4f 123456789
- g. Income/gains from mining operations subject to the occupation tax 4g 123456789
- h. Deduction for cost depletion 4h 123456789
- i. Subtraction for prior bonus depreciation addback 4i 123456789
- j. This line intentionally left blank 4j 123456789
- k. Delayed business interest 4k 123456789
- l. Deferred foreign income (Section 965). 4l 123456789
- m. Disallowed section 280E expenses of a licensed cannabis or hemp business 4m 123456789
- n. Employee Retention Credit subtraction 4n 123456789
- o. Subtraction due to federal changes not adopted by Minnesota
(Schedule M4NC, line 31, as a positive number) 4o 123456789
- p. This line intentionally left blank. 4p
- q. This line intentionally left blank. 4q
- r. This line intentionally left blank. 4r

Total subtractions from federal taxable income before net operating
loss deduction and special deductions (add lines 4a through 4r). 4 123456789

5 Intercompany eliminations (attach schedule) 5 123456789

6 Add lines 4 and 5 6 123456789

7 Minnesota net income (subtract line 6 from line 3) 7 123456789

Enter this amount on M4X, page 1, line 1, column C.