



# 2025 M4NP, Unrelated Business Income Tax (UBIT) Return

For tax-exempt organizations, cooperatives, homeowners associations, and political organizations with unrelated business income. Refer to *2025 Unrelated Business Income Tax Return Instructions* on our website at [www.revenue.state.mn.us](http://www.revenue.state.mn.us).

Tax year beginning (MM/DD/YYYY) MM/ DD / YYYY, and ending (MM/DD/YYYY) MM/ DD / YYYY (required)

NAME OF CORPORATIONXXXXXXXXXXXXXXXXXXXX

Name of Organization

1234567890

FEIN

1234567890

Minnesota Tax ID (Required)

MAILING ADDRESSXXXXXXXXXXXX

Mailing Address

☒ Check if New Address

CITYXXXXXXXXXX

City

COUNTYXX

County

MN 55555

State ZIP Code

This Organization Files Federal Form (Check one)

☒ 990-T

☒ 1120-C

☒ 1120-H

☒ 1120-POL

Exempt Under IRS Section (Check one)

☒ 501(c)(XXX)

☒ 528

☒ Other: XXXXXX

Enter your NAICS Codes (Refer to inst., pg. 4)

12345678900000 / 00000000000000

Check All That Apply: ☐ Amended Return ☒ Filing Under an Extension ☒ Final Return (refer to inst., pg. 4)

Enter Close Date: XXXXX

Are you filing a combined income return? ☒ Yes ☒ No

Check if reporting Tax Position Disclosure (Enclose Form TPD) ☒

Was any business conducted outside of Minnesota?

☒ Yes (Complete and attach schedule M4NPA)

☒ No

You must round amounts to nearest whole dollar.

1 Federal taxable income **before** net operating loss and specific deduction  
(total from all federal Form 990-T Schedule As, Part II line 16; 1120-C, line 25c;  
1120-H, line 17; or 1120-POL, line 17c).....

1 1234567890

2 Total additions to federal taxable income (from Form M4NPI, line 1) .....

2 1234567890

3 Federal taxable income after additions (add lines 1 and 2) .....

3 1234567890

4 Total subtractions from federal taxable income (from Form M4NPI, line 2) .....

4 1234567890

5 Federal taxable income (loss) after subtractions (refer to instructions). If you conducted business both within and outside Minnesota, complete Form M4NPA (refer to to instructions, pg. 4). If 100% of your activities were conducted in Minnesota, do not complete Form M4NPA. Enter line 5 on line 6. ....

5 1234567890

6 Minnesota taxable net income (loss) (from Form M4NPA, line 10.) If 100% of your activities were conducted in Minnesota, enter amount from line 5 above. ....

6 1234567890

7 Minnesota net operating loss deduction (from Form M4NP NOL) .....

7 1234567890

8 Subtract line 7 from line 6 (if zero or less, enter zero) .....

8 1234567890

9 Total deductions from taxable net income (from Form M4NPI, line 3) .....

9 1234567890

10 Taxable income (subtract line 9 from line 8; if zero or less, enter zero) .....

10 1234567890

11 Regular tax (multiply line 10 by 9.8% [0.098]; if zero or less, enter zero) .....

11 1234567890

12 Proxy tax (refer to instructions, pg. 4) .....

12 1234567890

13 Tax before credits (add lines 11 and 12) .....

13 1234567890

14 Total credits against tax (from Form M4NPI, line 4) .....

14 1234567890

15 Minnesota tax liability (subtract line 14 from line 13; if zero or less, enter zero) .....

15 1234567890

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NAME OF ORGANIZATION HERE XXXXXXXXXXXXXXXXXXXX		1234567890	1234567890
Name of Organization		FEIN	Minnesota Tax ID
16	Minnesota Nongame Wildlife Fund donation (refer to instructions, pg. 4)	16	1234567890
17	Add lines 15 and 16	17	1234567890
18	Total refundable credits (from Form M4NPI, line 5)	18	1234567890
19	Amount credited from your 2024 Form M4NP, line 32	19	1234567890
20	2025 estimated tax payments	20	1234567890
21	2025 extension payment	21	1234567890
22	Total refundable credits and payments (add lines 18, 19, 20, and 21)	22	1234567890
23	Subtract line 22 from line 17	23	1234567890
24	Penalty (determine from worksheet in the instructions, pg. 5)	24	1234567890
25	Interest (determine from worksheet in the instructions, pg. 5)	25	1234567890
26	Additional charge for underpayment of estimated tax (from Form M15NP, line 17)	26	1234567890
27	Tax, Nongame Wildlife Fund donation, penalty, interest and additional charge for underpayment of estimated tax (add lines 17, 24, 25, and 26)	27	1234567890
28	Amount from line 27	28	1234567890
29	Amount from line 22	29	1234567890
30	AMOUNT DUE. If line 28 is more than or equal to line 29, subtract line 29 from 28	30	1234567890
Payment method: <input checked="" type="checkbox"/> Electronic <input checked="" type="checkbox"/> Check <input checked="" type="checkbox"/> Amended Return Payment by Check			
(Refer to instructions, page 2.)			
31	OVERPAYMENT. If line 29 is more than line 28, subtract line 28 from line 29	31	1234567890
32	Amount of line 31 to be credited to your 2026 estimated tax	32	1234567890
33	Refund (subtract line 32 from line 31)	33	1234567890
To have your refund direct deposited, enter your banking information below.			
Account Type: <input checked="" type="checkbox"/> Checking <input checked="" type="checkbox"/> Savings			
1234567890123456		1234567890123456789	
Routing Number		Account Number (use an account not associated with any foreign banks)	
I declare that this return is correct and complete to the best of my knowledge and belief.			
Authorized Signature		TITLE	MM/DD/YYYY
Signature of Preparer		PTIN	MM/DD/YYYY
EMAIL ADDRESS FOR CORRESPONDENCE XXXXXXXXXXXX		6515555555	
Email Address for Correspondence, if Desired		Daytime Phone	
		6515555555	
		Preparer's Daytime Phone	
		This email address belongs to (check one) <input checked="" type="checkbox"/> Employee <input checked="" type="checkbox"/> Paid Preparer	
Attach a complete copy of your federal Form 990-T, 1120-C, 1120-H or 1120-POL and all supporting schedules.		<input checked="" type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the paid preparer listed here.	
Mail to: Minnesota Department of Revenue, Mail Station 1257, 600 N. Robert St., St. Paul, MN 55146-1257			
9995			



# 2025 M4NPI, Income Adjustments, Deductions and Credits

For tax-exempt organizations, cooperatives, homeowners associations, and political organizations with unrelated business income. Refer to *2025 Unrelated Business Income Tax Return Instructions* on our website at [www.revenue.state.mn.us](http://www.revenue.state.mn.us).

NAME OF ORGANIZATION HERE XXXXXXXXXXXXXXXXXXXX	1234567890	1234567890
Name of Organization	FEIN	Minnesota Tax ID

You must round amounts to nearest whole dollar.

1 Additions to federal taxable income due to changes not adopted by Minnesota  
Enter on Form M4NP, line 2 (you must provide a brief explanation below)  
BRIEF EXPLANATION HERE XXXXXXXXXXXXX 1 1234567890

2 Subtractions from federal taxable income

a Advertising revenues from a newspaper published by a section 501(c)(4) organization 2a 1234567890

b Lawful gambling expenditures under Minnesota Statutes, Chapter 349, not deducted on federal return (refer to instructions, pg. 7) 2b 1234567890

c Charitable contributions (refer to instructions, pg. 7) 2c 1234567890

d Subtractions due to federal changes not adopted by Minnesota (you must provide a brief explanation below) 2d 1234567890  
BRIEF EXPLANATION HERE XXXXXXXXXXXXX

e Other subtractions from income (you must provide a brief explanation below) BRIEF EXPLANATION HERE XXXXXXXXXXXXX 2e 1234567890

Total subtractions (add lines 2a through 2d) Enter on Form M4NP, line 4. 2 1234567890

3 Deductions from taxable net income

a Federal specific or special deductions 3a 1234567890

b Other deductions (you must provide a brief explanation below) BRIEF EXPLANATION HERE XXXXXXXXXXXXX 3b 1234567890

Total deductions from taxable net income (add lines 3a and 3b) 3 1234567890  
Enter on Form M4NP, line 9.

4 Credits against tax

a Employer Transit Pass Credit (from Form ETP, line 4) 4a 1234567890

b SEED Capital Investment Credit (refer to instructions, pg. 7) 4b 1234567890

c Tax Credit for Owners of Agricultural Assets 4c 1234567890

d Manufactured Home Park Credit (from Form MHP, part 2, line 2) 4d 1234567890

e Other credits against tax (you must provide a brief explanation below) BRIEF EXPLANATION HERE XXXXXXXXXXXXX 4e 1234567890

Total credits against tax (add lines 4a through 4e) 4 1234567890  
Enter on Form M4NP, line 14.

5 Refundable credits

a Historic Structure Rehabilitation Credit (attach credit certificate) and enter NPS project number 1234567890 5a 1234567890

b Other refundable credits (you must provide a brief explanation below) BRIEF EXPLANATION HERE XXXXXXXXXXXXX 5b 1234567890

Total refundable credits (add lines 5a and 5b) 5 1234567890  
Enter on Form M4NP, line 18.



# 2025 M4NPA, Apportionment Calculation

For tax-exempt organizations, cooperatives, homeowners associations, and political organizations with unrelated business income. Refer to *2025 Unrelated Business Income Tax Return Instructions* on our website at [www.revenue.state.mn.us](http://www.revenue.state.mn.us).

If you conducted business both within and outside Minnesota during the year, complete Schedule M4NPA to determine your Minnesota source income. Do not complete this schedule if you conducted all your business in Minnesota during the tax year.

NAME OF ORGANIZATION HERE XXXXXXXXXXXXXXXXXXXX	1234567890	1234567890
Name of Organization	FEIN	Minnesota Tax ID

You must round amounts to nearest whole dollar.

		A	B
		Minnesota	Total
1	Federal taxable income (loss) (from Form M4NP, line 5) . . . . . 1	1234567890	
2	Total nonapportionable income. . . . . 2	1234567890	
3	Total apportionable income (subtract line 2 from line 1) . . . . . 3	1234567890	
4	Sales or receipts . . . . . 4	123456789	123456789
5	Sales of non-filing entities (refer to inst., pg. 10) . . . . . 5	123456789	123456789
6	Total sales or receipts (add lines 4 and 5) (Financial institutions: refer to inst., pg. 11) . . . . 6	123456789	123456789
7	Minnesota apportionment factor (divide line 6A amount by line 6B; carry to six decimal places) . . . . . 7	1234567890	
8	Net income apportioned to Minnesota (multiply line 3 by line 7) . . . . . 8	1234567890	
9	Minnesota nonapportionable income. . . . . 9	1234567890	
10	Minnesota taxable income (add lines 8 and 9) Enter on Form M4NP, line 6 . . . . . 10	1234567890	