



2025 M4, Corporation Franchise Tax Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) ____/____/____ and ending (MM/DD/YYYY) ____/____/____

Name of Corporation/Designated Filer _____ FEIN _____ Minnesota Tax ID Number _____

Mailing Address _____ ☐ Check if new address _____ Business Activity Code (from federal) _____

City _____ State _____ ZIP Code _____

Former Name (if changed since previous year return) _____ Federal Consolidated Common Parent Name (if different) FEIN _____

☐ Check if filing a combined income return ☐ Check if reporting Tax Position Disclosure (Enclose Form TPD)

Is this your final C corporation return? If yes, indicate if:

☐ Withdrawn ☐ Dissolved ☐ Merged ☐ S corp election

Check if a member of the group (place an X in the boxes that apply):

☐ is claiming Public Law 86-272 ☐ is a Co-op ☐ is in Bankruptcy ☐ owns a captive insurance company

Has a federal examination been finalized? (list years) _____

Is a federal examination now in progress? (list years) _____

Tax years and expiration date(s) of federal waivers: _____

Report changes to federal income tax within 180 days of final determination. If there is a change in tax, you must report it on Form M4X.

You must round amounts to nearest whole dollar

1 Minnesota tax liability (from M4T, line 28). 1 ■ _____

2 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 6) 2 ■ _____

3 Add lines 1 and 2 3 _____

4 Enterprise Zone Credit (attach Enterprise Zone Credit Form). 4 ■ _____

5 Credit for Historic Structure Rehabilitation (attach credit certificate) 5 ■ _____

Enter National Park Service (NPS) project number: _____

6 Credit for Sustainable Aviation Fuel 6 ■ _____

Enter certificate number from the Department of Agriculture: _____

7 Minnesota refundable credit for increasing research activities (from RD, line 37). 7 ■ _____

8 Minnesota backup withholding. 8 ■ _____

9 Amount credited from your 2024 return 9 ■ _____

10 Total corporate estimated tax payments made for 2025 10 ■ _____

11 2025 extension payment 11 ■ _____

12 Add lines 4 through 11. 12 _____

13 Tax due. If line 3 is more than line 12, subtract line 12 from line 3 13 ■ _____



Name of Corporation/Designated Filer FEIN Minnesota Tax ID

14 Penalty (see instructions, pg. 6 and 7) 14 ■

15 Interest (see instructions, pg. 7) 15 ■

16 Additional charge for underpayment of estimated tax (attach Schedule M15C) 16 ■

17 AMOUNT DUE. If you entered an amount on line 13, add lines 13 through 16

Payment Method: ☐ Electronic (see inst., pg. 3), or ☐ Check (see inst., pg. 3) 17 ■

18 Overpayment. If line 12 is more than the sum of lines 3 and 14 through 16, subtract line 3 and 14 through line 16 from line 12. If line 12 is less than the sum of lines 3 and 14 through 16, see instructions, pg. 7 18 ■

19 Amount of line 18 to be credited to your 2026 estimated tax 19 ■

20 REFUND. Subtract line 19 from line 18 20 ■
If you have a refund, you must enter your banking information below.

Account Type:

☐ Checking ☐ Savings Routing Number Account Number (use an account not associated with any foreign banks)

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature	Title	Date (MM/DD/YYYY)	Direct Phone
Signature of Preparer	PTIN	Date (MM/DD/YYYY)	Preparer's Direct Phone
Print name of person to contact within corporation to discuss this return	Title		Direct Phone

Include a complete copy of your federal return including schedules as filed with the IRS.

If you're paying by check, see instructions, page 3.

Mail to: Minnesota Department of Revenue
Mail Station 1250
600 N. Robert St.
St. Paul, MN 55146-1250

- ☐ I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
- ☐ I do not want my paid preparer to file my return electronically.





2025 M4I, Income Calculation

See instructions beginning on page 8.

Name of Corporation/Designated Filer	FEIN	Minnesota Tax ID
You must round amounts to nearest whole dollar		
<p>1 a. Federal taxable income before net operating loss deduction and special deductions (from federal Form 1120, line 28, or see inst., pg. 8) 1a ■ _____</p> <p>b. Interest expense limitation for combined reports 1b ■ _____</p> <p>2 Additions to income</p> <p>a. Federal deduction taken for taxes based on net income and minimum fee. . . . 2a ■ _____</p> <p>b. Federal deduction for capital losses (IRC sections 1211 and 1212) 2b ■ _____</p> <p>c. Interest income exempt from federal income tax. 2c ■ _____</p> <p>d. Exempt interest dividends (IRC section 852[b][5]) 2d ■ _____</p> <p>e. Losses from mining operations subject to occupation tax. 2e ■ _____</p> <p>f. Federal deduction for percentage depletion (IRC sections 611-614 and 291) . . . 2f ■ _____</p> <p>g. Federal bonus depreciation and suspended loss (IRC section 168[k]). 2g ■ _____</p> <p>h. Addition due to federal changes not adopted by Minnesota (Schedule M4NC, line 31) 2h ■ _____</p> <p>i. This line intentionally left blank 2i ■ _____</p> <p>j. This line intentionally left blank 2j ■ _____</p> <p>k. This line intentionally left blank 2k ■ _____</p> <p>Total additions (add lines 2a through 2k) 2 ■ _____</p> <p>3 Total (add lines 1a, 1b, and 2) 3 _____</p>		



Name of Corporation/Designated Filer

FEIN

Minnesota Tax ID

4 Subtractions from income

a. Refund of taxes based on net income included in federal

taxable income **4a** ■ _____b. Minnesota deduction for capital losses **4b** ■ _____c. Certain federal credit expenses (see instructions, pg. 10; attach schedule) **4c** ■ _____d. Gross-up for foreign taxes deemed paid under IRC section 78 **4d** ■ _____e. Expenses relating to income taxable by Minnesota, but federally exempt **4e** ■ _____f. Dividends paid by a bank to the U.S. government on preferred stock **4f** ■ _____g. Income/gains from mining operations subject to the occupation tax **4g** ■ _____h. Deduction for cost depletion **4h** ■ _____i. Subtraction for prior bonus depreciation addback **4i** ■ _____j. This line intentionally left blank **4j** ■ _____k. Delayed business interest **4k** ■ _____l. Deferred foreign income (Section 965) **4l** ■ _____m. Disallowed section 280E expenses of a licensed cannabis or hemp business . **4m** ■ _____n. Employee Retention Credit subtraction **4n** ■ _____

o. Subtraction due to federal changes not adopted by Minnesota

(Schedule M4NC, line 31, as a positive number) **4o** ■ _____p. This line intentionally left blank **4p** ■ _____q. This line intentionally left blank **4q** ■ _____r. This line intentionally left blank **4r** ■ _____**Total subtractions** (add lines 4a through 4r) **4** ■ _____**5** Intercompany eliminations (attach schedule) **5** ■ _____**6** Add lines 4 and 5 **6** ■ _____**7** Minnesota net income (subtract line 6 from line 3) **7** ■ _____**8** Total nonapportionable income (see instructions, pg. 11; attach schedule) **8** ■ _____**9** Minnesota apportionable income (subtract line 8 from line 7). Enter on Form M4T, line 1 **9** ■ _____



2025 M4A, Apportionment/Fee Calculation

B₁

B₂

B₃

Single/Designated Filer

Corporation Name

FEIN

Minnesota Tax ID

A

Total in and

outside Minnesota

In Minnesota

In Minnesota

In Minnesota

1 Average inventory	a1 ■		b1		c1	
2 Average tangible property and land owned/used (at original cost)	a2 ■		b2		c2	
3 Capitalized rents (gross rents x 8).	a3 ■		b3		c3	
4 Total property (add lines 1, 2 and 3)	a4 ■		b4		c4	
5 Payroll/officer's compensation	a5 ■		b5		c5	
6 MN sales or receipts	a6 ■		b6		c6	
7 MN sales of non-filing entities (see instructions pg. 12).	a7 ■		b7		c7	
8 Sales or receipts (add lines 6 and 7) (Financial institutions: see inst., pg. 14) . 8 ■	a8 ■		b8		c8	
9 Minnesota apportionment factor (divide each line 8B amount by line 8A; carry to six decimal places)	a9 ■		b9		c9	
Enter amounts on Form M4T, line 2.						

MINIMUM FEE CALCULATION (see inst., pg. 13)

10 Adjustments (see inst., pg. 13 and 14; attach schedule) . . .	a10 ■		b10		c10	
11 Add lines 4, 5, 8 and 10	a11 ■		b11		c11	
12 Minimum fee (see table below)	a12 ■		b12		c12	
Enter amounts on Form M4T, line 16.						

Minimum Fee Table

If the amount on line 11 is:	Enter this amount on line 12:
less than \$1,250,000	\$0
1,250,000 to \$2,509,999	\$260
\$2,510,000 to \$12,539,999	\$750
\$12,540,000 to \$25,069,999	\$2,510
\$25,070,000 to \$50,139,999	\$5,020
\$50,140,000 or more	\$12,540



2025 M4T, Tax Calculation

B₁
Single/designated filer

B₂

B₃

Corporation Name	_____	_____	_____
FEIN	_____	_____	_____
Minnesota Tax ID	_____	_____	_____
1 Minnesota apportionable income (enter amount from M4I, line 9, in each column) a1 ■	_____	b1 _____	c1 _____
2 Apportionment factor (from M4A, line 9) a2 ■	_____	b2 _____	c2 _____
3 Net income apportioned to Minnesota (multiply line 1 by line 2) a3 ■	_____	b3 _____	c3 _____
4a Minnesota nonapportionable income (see inst., pg. 15; attach schedule) a4a ■	_____	b4a _____	c4a _____
4b Minnesota nonunitary partnership income (see inst., pg. 15; attach schedule) a4b ■	_____	b4b _____	c4b _____
5 Taxable net income (add lines 3, 4a, and 4b) a5 ■	_____	b5 _____	c5 _____
6 Net operating loss deduction (from NOL) a6 ■	_____	b6 _____	c6 _____
7 Subtract line 6 from line 5 a7 ■	_____	b7 _____	c7 _____
8 Deduction for dividends received (see inst., pg. 15). a8 ■	_____	b8 _____	c8 _____
9 Taxable income (subtract line 8 from line 7) a9 ■	_____	b9 _____	c9 _____
10 Regular tax (multiply line 9 by 0.098; if result is zero or less, leave blank) a10 ■	_____	b10 _____	c10 _____
11 Alternative minimum tax (AMT) (from AMTT, line 10) a11 ■	_____	b11 _____	c11 _____
12 Add lines 10 and 11 a12 ■	_____	b12 _____	c12 _____
13 AMT credit (from AMTT, line 13). a13 ■	_____	b13 _____	c13 _____
14 Minnesota nonrefundable credit for increasing research activities (from RD, line 46) a14 ■	_____	b14 _____	c14 _____
15 Subtract lines 13 and 14 from line 12. a15 ■	_____	b15 _____	c15 _____
16 Minimum fee (from M4A, line 12). a16 ■	_____	b16 _____	c16 _____
17 Tax liability by corporation (add lines 15 and 16) a17 ■	_____	b17 _____	c17 _____
18 Film Production Tax Credit. a18 ■	_____	b18 _____	c18 _____
Enter the credit certificate number: TAXC - _____			
19 Tax Credit for Owners of Agricultural Assets (see inst.). . . . a19 ■	_____	b19 _____	c19 _____
20 Employer Transit Pass Credit (from ETP, line 4) a20 ■	_____	b20 _____	c20 _____

**B₁**

Single/designated filer

B₂**B₃**

Corporation Name

FEIN

Minnesota Tax ID

21 State Housing Tax Credit a21 ■ _____ b21 _____ c21 _____

Enter the credit certificate number from Minnesota Housing: SHTC - _____ - _____

22 Short Line Railroad Infrastructure Modernization Credit . . . a22 ■ _____ b22 _____ c22 _____

Enter certificate number from the certificate you received
from the Minnesota Department of Transportation: MN-SLR _____ - _____

23 Credit for Sales of Manufactured Home Parks to
Cooperatives a23 ■ _____ b23 _____ c23 _____

24 Carryover credits from prior years (see instructions) a24 ■ _____ b24 _____ c24 _____

D — Name of Credit**E — Certificate Number****F — Unused Credit****G — MNID**

d1 _____ e1 _____ f1 _____ g1 _____

d2 _____ e2 _____ f2 _____ g2 _____

d3 _____ e3 _____ f3 _____ g3 _____

25 LIFO Recapture Tax Deferral a25 ■ _____ b25 _____ c25 _____

26 Add lines 18 through 25 a26 ■ _____ b26 _____ c26 _____

27 Subtract line 26 from line 17 a27 ■ _____ b27 _____ c27 _____

28 Add all amounts on line 27. This is your **MINNESOTA TAX LIABILITY**
Enter on Form M4, line 1.

28 ■ _____